



STRATEGY | INNOVATION | EXPERTISE

## **Randall & Quilter Investment Holdings Ltd.**

### **Acquisition of Western Captive Insurance Company Designated Activity Company**

**02 October 2018**

Randall & Quilter Investment Holdings Ltd. (“R&Q”) is pleased to announce it has entered into an agreement to acquire Western Captive Insurance Company Designated Activity Company (“WCIC”) from the Coffey Group of companies in Ireland, their Irish domiciled captive insurance company. The acquisition is subject to receiving regulatory approval from the Central Bank of Ireland.

WCIC underwrote general and employers’ liability insurance from 2007 to 2011 covering various members of the Coffey Group. R&Q intends to transfer the business to its Maltese rated company, Accredited Insurance (Europe) Limited, subject to regulatory and Irish court approval.

Commenting on today’s announcement, Ken Randall, Chairman and Chief Executive Officer of R&Q, said: “I am delighted that we have agreed the acquisition of WCIC, subject to regulatory approval, and it follows other successful deals in Ireland. A continued soft market, pressures on capital from Solvency II and forthcoming challenges from Brexit and base erosion and profit shifting are providing increasing opportunities for R&Q to provide either complete finality or partial relief through removal of defined portfolios. We are also especially pleased to transact with an Irish domiciled company where we are aware of further opportunities. The acquisition continues to demonstrate the ability of R&Q to provide exit solutions for end of life captive insurance companies. We remain excited about our legacy acquisition pipeline.”

**Ends**

#### **Enquiries to:**

**Randall & Quilter Investment Holdings Ltd.**  
Ken Randall

**www.rqih.com**  
Tel: 020 7780 5945

**Numis Securities Limited**  
Stuart Skinner (Nominated Adviser)  
Charles Farquhar (Broker)

Tel: 020 7260 1000  
Tel: 020 7260 1000

**Shore Capital Stockbrokers Limited**  
Dru Danford / Stephane Auton

Tel: 020 7408 4090

**FTI Consulting**  
Edward Berry/Tom Blackwell

Tel: 020 3727 1046

**Notes to Editors:****About R&Q**

The overall mission of the Bermuda based Group is to:

- Generate profits and capital extractions from expert management of legacy non-life insurance acquisitions/reinsurances, including in Lloyd's; and
- Grow commission income from its licensed (and rated) carriers in the US and EU/UK, writing niche and profitable program business, largely on behalf of highly rated reinsurers.

Our aim is to continue to grow sustainable profit streams to support our business model and increase book value and cash distributions to shareholders.

The Group was founded by Ken Randall and Alan Quilter in 1991.

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

**Website: [www.rqih.com](http://www.rqih.com)**