



STRATEGY | INNOVATION | EXPERTISE

Randall & Quilter Announces Appointment of Bradley King as COO of R&Q Triton

29 January 2014

Randall & Quilter (“R&Q”) is pleased to announce the appointment of Bradley King as Chief Operating Officer (“COO”) of R&Q Triton (“Triton”).

Triton, based in Norway, is part of R&Q Captive Management. Triton acts as an advisor and consultant on the administration of insurance and reinsurance portfolios, within the field of captive management. Triton also offers claims management services to its captive management clients.

Bradley has over 25 years of experience in the insurance industry, including roles in both the U.S. and Norway; he will be responsible for business development and day to day management of the business. Severin Sirnes will remain Managing Director of Triton and will be focused on managing, supporting and servicing its existing client base.

Tim Riddell, CEO Captives & US Insurance Services at R&Q, said, “We are extremely pleased to be able to appoint Bradley as COO of R&Q Triton, which forms part of the planned expansion of the business. He brings a wealth of industry experience and expertise, and knows the Norwegian market very well. We look forward to Bradley’s contribution as we enter our next phase of growth within the Norwegian market.”

R&Q Captive Management manages a range of captives worldwide. It consists of five captive management companies, based in Bermuda, Norway, Gibraltar, the US and the Isle of Man. It has over 100 captives under management across 15 different domiciles.

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Notes to Editors:

About R&Q

Since formation, Randall & Quilter has pursued a buy and build strategy to create a comprehensive range of investment activities and services in the global non-life insurance market and is focused on the following three core areas:

- Insurance Investments;
- Insurance Services; and
- Underwriting Management

The Group:

- provides a range of services to both the live and legacy (re)insurance markets to support growing businesses and address problematic run-off issues.
- has a team of up to 350 insurance professionals based in the UK, USA, Bermuda, and Continental Europe with wide service capability in both the 'live' and 'run-off' market;
- has a current portfolio of 14 insurance companies and captives in run-off (from the UK, US and Continental Europe) with net assets of c.£96.4m as at 30 June 2013
- owns a Bermuda Class 3A insurance company which currently supports the Group's four syndicate participations;
- has launched Syndicate 1991 which commenced underwriting from January 1, 2013 with a Capacity of £150m for 2014, provides 'turnkey' management services to Lloyd's syndicate 1897, manages two RITC ('run-off') syndicates and owns and operates 3 MGA business units; and
- acquires and manages a portfolio of insurance receivables, with a carrying cost of c. £8.9m as at 30 June 2013;

The Group was founded by Ken Randall, Executive Chairman and Chief Executive, and Alan Quilter, Chief Operating Officer and Deputy Group Chief Executive.