



STRATEGY | INNOVATION | EXPERTISE

## **R&Q announces opening of Birmingham office**

**27 November 2013**

R&Q MGA Ltd ('R&Q MGA'), the specialist MGA platform of Randall & Quilter, is pleased to announce the opening of its second regional office in the UK, in Birmingham. This expansion follows R&Q MGA's opening of a Manchester Office last year and demonstrates its commitment to the regional broker market.

The new Birmingham office will initially form part of the R&Q Commercial Risk Services ('R&Q CRS') team, under the leadership of James Wheddon. The new office provides a platform from which the entire suite of R&Q MGA products can be offered to the local broker community. R&Q CRS underwrites UK property and liability coverage across the commercial sector, specialising in commercial combined property owners, contracting and package business.

The new office is based in the Snow Hill area of Birmingham and will initially be staffed by local underwriting specialists, Paul Woodcock and Phil Woodward.

James Wheddon, Director, R&Q CRS, added, "Our strategy is to support the local broker community by giving them access to experienced underwriters and decision makers. A presence in Birmingham will play a crucial role in this. I am delighted to welcome Paul and Phil to the business; they are highly experienced underwriters with excellent relationships across the midlands region."

The launch of the Birmingham office is part of R&Q's commitment to expand its global MGA platform. R&Q MGA has successfully built distinct specialist platforms across a variety of niche lines, ranging from high net worth to marine.

Nicholas Hales, Chief Executive Officer of R&Q MGA, commented, "The opening of a new office in Birmingham is another exciting strategic development for the business, not only is it a demonstration of the Group's commitment to develop a leading MGA platform, but also establishes a well located regional hub for R&Q group."

We are always on the lookout for quality teams, both in the UK and overseas, and are pleased to welcome Paul and Phil. They both join us with a wealth of experience developed across various positions that they have held within the regional broker and composite insurer community. We look forward to developing this office in conjunction with them."

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<http://www.rqih.com/>

## Notes to Editors:

### ***R&Q MGA Limited***

R&Q MGA Ltd is a specialist global multi-line underwriting agency; it operates across a number of specialist product lines and companies. R&Q MGA Ltd underwrites on behalf of a range of Lloyd's syndicates and insurers across Europe. It is part of Randall and Quilter

### **About R&Q**

Since formation, Randall & Quilter has pursued a buy and build strategy to create a comprehensive range of investment activities and services in the global non-life insurance market and is focused on the following three core areas:

- Insurance Investments;
- Insurance Services; and
- Underwriting Management

### The Group:

- provides a range of services to both the live and legacy (re)insurance markets to support growing businesses and address problematic run-off issues.
- has a team of up to 400 insurance professionals based in the UK, USA, Bermuda, and Continental Europe with wide service capability in both the 'live' and 'run-off' market;
- has a current portfolio of 14 insurance companies and captives in run-off (from the UK, US and Continental Europe) with net assets of c.£96.4m as at 30 June 2013
- owns a Bermuda Class 3A insurance company which currently supports the Group's four syndicate participations;
- has launched Syndicate 1991 which commenced underwriting from January 1, 2013 with a Capacity of £76m for 2013, provides 'turnkey' management services to Lloyd's syndicate 1897, manages two RITC ('run-off') syndicates and owns and operates 3 MGA business units; and
- acquires and manages a portfolio of insurance receivables, with a carrying cost of c. £8.9m as at 30 June 2013;

The Group was founded by Ken Randall, Executive Chairman and Chief Executive, and Alan Quilter, Chief Operating Officer and Deputy Group Chief Executive.