

16 August 2023

R&Q Insurance Holdings Ltd
("R&Q" or the "Company")

PDMR/Director Shareholding and Total Voting Rights

R&Q announces that 1,210,707 restricted ordinary shares of 2p each ("Ordinary Shares") awarded to Thomas Solomon, a director, in August 2020, vested on 14 August 2023. To fund tax liabilities arising from the vesting Thomas Solomon has sold 541,612 Ordinary Shares which, in accordance with the share award agreement, have been purchased by the Company to be held in Treasury.

R&Q also announces that 509,672 restricted ordinary shares of 2p each ("Ordinary Shares") awarded to Patrick Rastiello, a PDMR, in September 2020, vested on 14 August 2023. To fund tax liabilities arising from the vesting Patrick Rastiello has sold 208,714 Ordinary Shares which, in accordance with the share award agreement, have been purchased by the Company to be held in Treasury.

Director Dealing

Name of Director	Total Restricted Ordinary Shares Vested	Total Ordinary Shares Sold	Total Ordinary Shares Retained	Total R&Q Ordinary Shares now held	% of voting rights
Thomas Solomon	1,210,707	541,612	669,095	1,223,957	0.33%

PDMR Dealing

Name of Director	Total Restricted Ordinary Shares Vested	Total Ordinary Shares Sold	Total Ordinary Shares Retained	Total R&Q Ordinary Shares now held	% of voting rights
Patrick Rastiello	509,672	208,714	300,958	339,625	0.09%

Total Voting Rights

As a result of this transaction the total issued share capital will remain 377,395,235 Ordinary Shares. Of which 3,572,697 Ordinary Shares are now held in Treasury. Therefore, the total number of voting rights will be 373,822,538 and may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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Enquiries to:

R&Q Insurance Holdings Ltd

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Notes to Editors:

About R&Q

R&Q is a global non-life specialty insurance company. We operate two core, highly complementary, businesses: Program Management and Legacy Insurance. Both these businesses are leaders in their respective markets.

Our approach is to deploy our origination and underwriting capabilities, alongside our licensed and rated carriers in the US, EU and the UK, to generate attractive fee returns in Program Management and Legacy Insurance.

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

Website: www.rqih.com

NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM

1	Details of the person discharging managerial responsibility / person closely associated	
a)	Name	Thomas Solomon
2	Reason for the notification	
a)	Position/status	PDMR (Executive Director)

b)	Initial notification/amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	R&Q Insurance Holdings Ltd	
b)	LEI	2138006K1U38QCGLFC94	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each of the Company	
	Identification code	Ordinary share ISIN: BMG7371X1065	
b)	Nature of transaction	1. Vesting of 1,210,707 Ordinary Shares 2. Sale of 541,612 Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1. Par value of 2p at Grant	Par value of 2p: £24,214.14
		2 £0.53	Sale of 541,612 shares for a total consideration of £287,054.22
d)	Aggregated information		

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	Aggregated volume	As above
	Price	As above
e)	Date of transaction	14 August 2023
f)	Place of transaction	Outside of trading location

1	Details of the person discharging managerial responsibility / person closely associated	
a)	Name	Patrick Rastiello
2	Reason for the notification	
a)	Position/status	PDMR (Senior Executive)
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	R&Q Insurance Holdings Ltd

b)	LEI	2138006K1U38QCGLFC94
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4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each of the Company	
	Identification code	Ordinary share ISIN: BMG7371X1065	
b)	Nature of transaction	1. Vesting of 509,672 Ordinary Shares 2. Sale of 208,714 Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1. Par value of 2p at Grant	Par value of 2p: £10,034.76
		2 £0.53	Sale of 208,714 shares for a total consideration of £110,618.53
d)	Aggregated information		
	Aggregated volume	As above	
	Price	As above	
e)	Date of transaction	14 August 2023	
f)	Place of transaction	Outside of trading location	

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