



PROPERTY AND CASUALTY COMPANIES - ASSOCIATION EDITION

QUARTERLY STATEMENT

AS OF MARCH 31, 2023

OF THE CONDITION AND AFFAIRS OF THE

The Hanover Insurance Company

NAIC Group Code 0088 0088 NAIC Company Code 22292 Employer's ID Number 13-5129825
(Current) (Prior)

Organized under the Laws of New Hampshire, State of Domicile or Port of Entry NH

Country of Domicile United States of America

Incorporated/Organized 10/05/1972 Commenced Business 04/15/1852

Statutory Home Office 4 Bedford Farms Drive, Suite 107, Bedford, NH, US 03110-5905
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 440 Lincoln Street
(Street and Number) 508-853-7200
Worcester, MA, US 01653-0002 (Area Code) (Telephone Number)
(City or Town, State, Country and Zip Code)

Mail Address 440 Lincoln Street, Worcester, MA, US 01653-0002
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 440 Lincoln Street
(Street and Number) 508-853-7200-8557928
Worcester, MA, US 01653-0002 (Area Code) (Telephone Number)
(City or Town, State, Country and Zip Code)

Internet Website Address WWW.HANOVER.COM

Statutory Statement Contact Dennis M. Hazelwood, 508-853-7200-8557928
(Name) (Area Code) (Telephone Number)
DHAZELWOOD@HANOVER.COM, 508-853-6332
(E-mail Address) (FAX Number)

OFFICERS

President John Conner Roche Vice President & Treasurer Nathaniel William Clarkin
Senior Vice President & Secretary Charles Frederick Cronin

OTHER

Jeffrey Mark Farber, Executive Vice President & CFO Dennis Francis Kerrigan Jr., Executive Vice President & GC Richard William Lavey, Executive Vice President
Willard Ty-Lunn Lee, Executive Vice President David John Lovely #, Executive Vice President Denise Maureen Lowsley, Executive Vice President
Bryan James Salvatore, Executive Vice President

DIRECTORS OR TRUSTEES

Warren Ellison Barnes Jeffrey Mark Farber Lindsay France Greenfield
Dennis Francis Kerrigan Jr. Richard William Lavey Willard Ty-Lunn Lee
David John Lovely # Denise Maureen Lowsley John Conner Roche
Bryan James Salvatore

State of Massachusetts SS:
County of Worcester

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

John Conner Roche
President

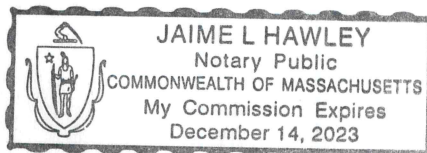
Charles Frederick Cronin
Senior Vice President & Secretary

Nathaniel William Clarkin
Vice President & Treasurer

Subscribed and sworn to before me this 2nd day of May, 2023

- a. Is this an original filing? Yes [X] No []
b. If no,
1. State the amendment number.....
2. Date filed
3. Number of pages attached.....

Jaime Hawley
Notary
December 14, 2023



STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	6,388,658,749	0	6,388,658,749	6,306,691,718
2. Stocks:				
2.1 Preferred stocks	11,444,560	0	11,444,560	11,244,560
2.2 Common stocks	1,408,776,989	937,716	1,407,839,273	1,414,844,940
3. Mortgage loans on real estate:				
3.1 First liens	183,429,324	0	183,429,324	182,595,147
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	41,205,958	0	41,205,958	41,481,387
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$(68,970,730)), cash equivalents (\$ 15,418,416) and short-term investments (\$ 12,795,877)	(40,756,437)	0	(40,756,437)	(22,202,279)
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	530,035,592	0	530,035,592	519,995,691
9. Receivables for securities	5,288,686	0	5,288,686	200,282
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	8,528,083,421	937,716	8,527,145,705	8,454,851,446
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	42,006,833	0	42,006,833	42,282,807
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	191,659,265	21,766,705	169,892,560	178,453,073
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	1,205,003,442	0	1,205,003,442	1,161,641,549
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	54,438,915	0	54,438,915	58,213,539
16.2 Funds held by or deposited with reinsured companies	4,742,494	0	4,742,494	4,512,290
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	0	0	0	0
18.1 Current federal and foreign income tax recoverable and interest thereon	19,098,042	0	19,098,042	21,689,714
18.2 Net deferred tax asset	182,366,438	3,023,801	179,342,637	175,027,408
19. Guaranty funds receivable or on deposit	2,220,000	0	2,220,000	2,540,957
20. Electronic data processing equipment and software	81,690,933	74,569,883	7,121,050	7,008,864
21. Furniture and equipment, including health care delivery assets (\$0)	10,117,777	10,117,777	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	124,366,374	0	124,366,374	125,560,699
24. Health care (\$0) and other amounts receivable	0	0	0	0
25. Aggregate write-ins for other than invested assets	129,763,897	53,174,248	76,589,649	81,977,636
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	10,575,557,831	163,590,130	10,411,967,701	10,313,759,982
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	10,575,557,831	163,590,130	10,411,967,701	10,313,759,982
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Equity in Pools & Associations	40,200,744	0	40,200,744	42,706,576
2502. State Tax Credits	3,540,833	0	3,540,833	8,945,949
2503. Miscellaneous Assets	32,848,072	0	32,848,072	29,080,428
2598. Summary of remaining write-ins for Line 25 from overflow page	53,174,248	53,174,248	0	1,244,683
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	129,763,897	53,174,248	76,589,649	81,977,636

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY
LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31, Prior Year
1. Losses (current accident year \$560,389,000)	4,024,763,844	3,932,478,901
2. Reinsurance payable on paid losses and loss adjustment expenses	2,595,856	2,003,825
3. Loss adjustment expenses	922,515,466	897,760,039
4. Commissions payable, contingent commissions and other similar charges	81,650,114	145,676,667
5. Other expenses (excluding taxes, licenses and fees)	104,537,438	144,500,515
6. Taxes, licenses and fees (excluding federal and foreign income taxes)	21,188,498	33,604,773
7.1 Current federal and foreign income taxes (including \$0 on realized capital gains (losses))	0	0
7.2 Net deferred tax liability	0	0
8. Borrowed money \$0 and interest thereon \$0	0	0
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$87,778,548 and including warranty reserves of \$0 and accrued accident and health experience rating refunds including \$0 for medical loss ratio rebate per the Public Health Service Act)	2,350,327,793	2,297,094,229
10. Advance premium	28,039,219	24,771,895
11. Dividends declared and unpaid:		
11.1 Stockholders	0	0
11.2 Policyholders	4,809,000	4,809,000
12. Ceded reinsurance premiums payable (net of ceding commissions)	67,670,103	61,503,059
13. Funds held by company under reinsurance treaties	3,332,587	1,773,448
14. Amounts withheld or retained by company for account of others	3,330,822	3,665,628
15. Remittances and items not allocated	23,306,829	35,385,245
16. Provision for reinsurance (including \$0 certified)	133,000	133,000
17. Net adjustments in assets and liabilities due to foreign exchange rates	0	0
18. Drafts outstanding	0	0
19. Payable to parent, subsidiaries and affiliates	51,756,583	21,453,767
20. Derivatives	0	0
21. Payable for securities	38,082,766	29,836,292
22. Payable for securities lending	0	0
23. Liability for amounts held under uninsured plans	0	0
24. Capital notes \$0 and interest thereon \$0	0	0
25. Aggregate write-ins for liabilities	17,239,002	(5,253,409)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25)	7,745,278,920	7,631,196,874
27. Protected cell liabilities	0	0
28. Total liabilities (Lines 26 and 27)	7,745,278,920	7,631,196,874
29. Aggregate write-ins for special surplus funds	0	0
30. Common capital stock	5,000,000	5,000,000
31. Preferred capital stock	0	0
32. Aggregate write-ins for other than special surplus funds	0	0
33. Surplus notes	0	0
34. Gross paid in and contributed surplus	146,230,870	146,230,870
35. Unassigned funds (surplus)	2,515,457,911	2,531,332,238
36. Less treasury stock, at cost:		
36.1 .....0 shares common (value included in Line 30 \$0)	0	0
36.2 .....0 shares preferred (value included in Line 31 \$0)	0	0
37. Surplus as regards policyholders (Lines 29 to 35, less 36)	2,666,688,781	2,682,563,108
38. Totals (Page 2, Line 28, Col. 3)	10,411,967,701	10,313,759,982
DETAILS OF WRITE-INS		
2501. Collateral Held	39,638,236	16,251,262
2502. Miscellaneous Liabilities	11,738,715	12,790,560
2503. Retroactive Reinsurance Reserve Ceded	(34,137,949)	(34,295,231)
2598. Summary of remaining write-ins for Line 25 from overflow page	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	17,239,002	(5,253,409)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page	0	0
3299. Totals (Lines 3201 through 3203 plus 3298)(Line 32 above)	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct (written \$521,429,179)	479,358,367	418,782,094	1,762,698,095
1.2 Assumed (written \$810,807,947)	794,045,391	747,547,646	3,081,612,331
1.3 Ceded (written \$146,051,916)	140,452,111	141,004,353	566,438,658
1.4 Net (written \$1,186,185,210)	1,132,951,647	1,025,325,387	4,277,871,768
DEDUCTIONS:			
2. Losses incurred (current accident year \$680,624,000):			
2.1 Direct	225,393,333	161,519,491	859,742,224
2.2 Assumed	511,154,723	394,119,091	1,827,328,894
2.3 Ceded	50,001,935	49,146,607	287,991,343
2.4 Net	686,546,121	506,491,975	2,399,079,775
3. Loss adjustment expenses incurred	138,764,359	128,238,274	513,406,658
4. Other underwriting expenses incurred	369,771,757	347,586,620	1,456,456,293
5. Aggregate write-ins for underwriting deductions	0	0	0
6. Total underwriting deductions (Lines 2 through 5)	1,195,082,237	982,316,869	4,368,942,726
7. Net income of protected cells	0	0	0
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7)	(62,130,590)	43,008,518	(91,070,958)
INVESTMENT INCOME			
9. Net investment income earned	61,033,414	52,134,858	309,010,260
10. Net realized capital gains (losses) less capital gains tax of \$(602,510)	(9,873,991)	13,495,037	38,835,902
11. Net investment gain (loss) (Lines 9 + 10)	51,159,423	65,629,895	347,846,162
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$1,530,092 amount charged off \$4,482,671)	(2,952,579)	(1,574,689)	(8,981,568)
13. Finance and service charges not included in premiums	4,032,518	2,949,674	13,717,457
14. Aggregate write-ins for miscellaneous income	2,046,110	2,095,579	8,564,020
15. Total other income (Lines 12 through 14)	3,126,049	3,470,564	13,299,909
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15)	(7,845,118)	112,108,977	270,075,113
17. Dividends to policyholders	1,061,520	742,422	3,654,991
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17)	(8,906,638)	111,366,555	266,420,122
19. Federal and foreign income taxes incurred	3,194,182	21,512,088	35,609,923
20. Net income (Line 18 minus Line 19)(to Line 22)	(12,100,820)	89,854,467	230,810,199
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year	2,682,563,108	2,713,291,787	2,713,291,787
22. Net income (from Line 20)	(12,100,820)	89,854,467	230,810,199
23. Net transfers (to) from Protected Cell accounts	0	0	0
24. Change in net unrealized capital gains (losses) less capital gains tax of \$(244,780)	2,347,635	836,380	(180,217,389)
25. Change in net unrealized foreign exchange capital gain (loss)	0	0	0
26. Change in net deferred income tax	7,430,323	1,835,579	11,087,815
27. Change in nonadmitted assets	(14,815,742)	(3,869,056)	8,672,363
28. Change in provision for reinsurance	0	0	(129,600)
29. Change in surplus notes	0	0	0
30. Surplus (contributed to) withdrawn from protected cells	0	0	0
31. Cumulative effect of changes in accounting principles	0	0	0
32. Capital changes:			
32.1 Paid in	0	0	0
32.2 Transferred from surplus (Stock Dividend)	0	0	0
32.3 Transferred to surplus	0	0	0
33. Surplus adjustments:			
33.1 Paid in	0	0	0
33.2 Transferred to capital (Stock Dividend)	0	0	0
33.3 Transferred from capital	0	0	0
34. Net remittances from or (to) Home Office	0	0	0
35. Dividends to stockholders	0	0	(100,000,000)
36. Change in treasury stock	0	0	0
37. Aggregate write-ins for gains and losses in surplus	1,264,277	890,681	(952,067)
38. Change in surplus as regards policyholders (Lines 22 through 37)	(15,874,327)	89,548,051	(30,728,679)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38)	2,666,688,781	2,802,839,838	2,682,563,108
DETAILS OF WRITE-INS			
0501.			
0502.			
0503.			
0598. Summary of remaining write-ins for Line 5 from overflow page	0	0	0
0599. Totals (Lines 0501 through 0503 plus 0598)(Line 5 above)	0	0	0
1401. Miscellaneous Income	442,585	401,044	2,150,667
1402. Interest on Intercompany Notes Receivable	1,603,525	1,680,857	5,991,541
1403. Gains on State Tax Credits	0	13,678	421,812
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	2,046,110	2,095,579	8,564,020
3701. Pensions, net of tax	1,264,277	890,681	(952,067)
3702.			
3703.			
3798. Summary of remaining write-ins for Line 37 from overflow page	0	0	0
3799. Totals (Lines 3701 through 3703 plus 3798)(Line 37 above)	1,264,277	890,681	(952,067)

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,151,090,441	1,048,765,522	4,372,477,946
2. Net investment income	61,852,263	55,060,295	271,659,785
3. Miscellaneous income	5,956,515	2,424,364	6,585,729
4. Total (Lines 1 to 3)	1,218,899,219	1,106,250,181	4,650,723,460
5. Benefit and loss related payments	590,244,056	488,028,276	2,020,628,773
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	600,186,593	570,150,544	1,897,936,036
8. Dividends paid to policyholders	1,061,520	742,422	2,718,991
9. Federal and foreign income taxes paid (recovered) net of \$0 tax on capital gains (losses)	0	877	94,214,407
10. Total (Lines 5 through 9)	1,191,492,169	1,058,922,119	4,015,498,207
11. Net cash from operations (Line 4 minus Line 10)	27,407,050	47,328,062	635,225,253
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	115,707,704	141,311,449	747,559,291
12.2 Stocks	5,502,331	49,299,888	298,666,425
12.3 Mortgage loans	189,267	120,581	5,386,063
12.4 Real estate	0	0	0
12.5 Other invested assets	6,777,185	14,356,243	82,245,217
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	(4,757)	(5,612)	(5,348)
12.7 Miscellaneous proceeds	3,158,070	0	8,740,125
12.8 Total investment proceeds (Lines 12.1 to 12.7)	131,329,799	205,082,549	1,142,591,772
13. Cost of investments acquired (long-term only):			
13.1 Bonds	203,756,159	310,532,845	1,582,000,356
13.2 Stocks	0	21,484,082	66,981,049
13.3 Mortgage loans	1,017,267	9,990,000	9,990,000
13.4 Real estate	651,293	(270,701)	2,492,138
13.5 Other invested assets	17,525,473	14,566,833	95,275,484
13.6 Miscellaneous applications	0	2,188,703	0
13.7 Total investments acquired (Lines 13.1 to 13.6)	222,950,192	358,491,762	1,756,739,028
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(91,620,393)	(153,409,213)	(614,147,255)
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	1,160,926
16.6 Other cash provided (applied)	45,659,185	176,211,692	(16,045,447)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	45,659,185	176,211,692	(17,206,373)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(18,554,158)	70,130,541	3,871,625
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	(22,202,279)	(26,073,903)	(26,073,903)
19.2 End of period (Line 18 plus Line 19.1)	(40,756,437)	44,056,638	(22,202,279)

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds sold to subsidiaries in settlement of capital contributions	0	0	(36,102,593)
20.0002. Bonds acquired in settlement of stockholder dividends receivable	0	0	75,862,171
20.0003. Accrued interest income on bonds acquired (sold) for intercompany transactions	0	0	(386,833)
20.0004. Bonds sold to parent in settlement of stockholder dividend payable	0	0	(98,329,080)
20.0005. Bonds acquired in settlement of stockholder return of capital receivable	0	0	13,913,192

NOTES TO FINANCIAL STATEMENTS

NOTE 1 Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of The Hanover Insurance Company ("the Company") are presented on the basis of accounting practices prescribed or permitted by the State of New Hampshire Insurance Department.

The State of New Hampshire Insurance Department recognizes only statutory accounting practices prescribed or permitted by the State of New Hampshire for determining and reporting the financial condition and results of operations of an insurance company, for determining its solvency under the New Hampshire Insurance Law. The National Association of Insurance Commissioners ("NAIC") "Accounting Practices and Procedures Manual" ("NAIC SAP") has been adopted as a component of prescribed or permitted practices by the State of New Hampshire. The State has not adopted any prescribed accounting practices that differ from those found in NAIC SAP.

A reconciliation of the Company's net income and capital and surplus between NAIC SAP and practices prescribed and permitted by the State of New Hampshire is shown below:

	SSAP #	F/S Page	F/S Line #	2023	2022
NET INCOME					
(1) State basis (Page 4, Line 20, Columns 1 & 3)	XXX	XXX	XXX	\$ (12,100,820)	\$ 230,810,199
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP:				\$ -	\$ -
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ (12,100,820)</u>	<u>\$ 230,810,199</u>
SURPLUS					
(5) State basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 2,666,688,781	\$ 2,682,563,108
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP:				\$ -	\$ -
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 2,666,688,781</u>	<u>\$ 2,682,563,108</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

- (1) Short-term investments are stated at amortized cost.
- (2) Bonds not backed by loans are stated at either amortized cost or fair value, using the scientific interest method, in accordance with the NAIC Purposes and Procedures of the Securities Valuation Office ("SVO").
- (3,4) Preferred stocks that are subject to a 100% mandatory sinking fund are carried at amortized cost. All other preferred stocks and common stocks are carried at fair value, except investments in stocks of unconsolidated subsidiaries and affiliates in which the Company has an interest of 10% or more are carried using the equity method.
- (5) Mortgage loans on real estate are stated at unpaid principal balances net of unamortized discounts, premiums, and other adjustments. Mortgage loans are reduced for losses expected by management to be realized on transfers of mortgage loans to real estate (upon foreclosure), on the disposition or settlement of mortgage loans and on mortgage loans which the Company believes may not be collectible in full. In determining the amount of loss, management considers, among other things, the estimated fair value of the underlying collateral.
- (6) Loan-backed securities are stated at either amortized cost or fair value, in accordance with the NAIC Purposes and Procedures of the SVO.
- (7) The Company owns 100% of the common stock of Allmerica Financial Alliance Insurance Company ("AFAIC"), Allmerica Financial Benefit Insurance Company ("AFBIC"), The Hanover American Insurance Company ("American"), The Hanover Atlantic Insurance Company Ltd. ("Atlantic"), The Hanover Casualty Company ("Hanover Casualty"), Massachusetts Bay Insurance Company ("Mass Bay"), Citizens Insurance Company of America ("CICA"), Citizens Insurance Company of the Midwest ("CICM"), Citizens Insurance Company of Ohio ("CICO"), Verlan Fire Insurance Company ("Verlan"), The Hanover National Insurance Company ("National"), Campmed Casualty and Indemnity Company, Inc. ("Campmed"), and Nova Casualty Company ("NOVA"), all of which are insurance subsidiaries. The Company owns 100% of the common stock of Professionals Direct Inc. ("PDI"), AIX, Inc. ("AIX"), and Allmerica Plus Insurance Agency ("APIA"), which are non-insurance subsidiaries. All subsidiaries are carried using the equity method.
- (8) Other invested assets, including investments in trusts, are recorded using the equity method in accordance with the Statement of Statutory Accounting Principles ("SSAP") No. 48, "Joint Ventures, Partnerships and Limited Liability Companies". Investments in affiliated entities are recorded based on its underlying audited GAAP equity balances in accordance with the SSAP 97, "Investments in Subsidiary, Controlled, and Affiliated Entities, A Replacement of SSAP 88". Commercial mortgage loan participations are recorded at outstanding principal balance of the loan per SSAP 21, "Other Admitted Assets".
- (9) The Company has not entered into derivative contracts.
- (10) The Company does utilize anticipated investment income as a factor in the premium deficiency calculation.
- (11) Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported ("IBNR"). Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed and any adjustments are reflected in the period determined.
- (12) The Company has not modified its capitalization policy from the prior year.
- (13) The Company does not write major medical insurance with prescription drug coverage.

NOTES TO FINANCIAL STATEMENTS

D. Going Concern

Not applicable

NOTE 2 Accounting Changes and Corrections of Errors

Not applicable

NOTE 3 Business Combinations and Goodwill

Not applicable

NOTE 4 Discontinued Operations

Not applicable

NOTE 5 Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

(1) There were no new commercial mortgage loans during 2023.

(2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages was 83%.

(3) There were no taxes, assessments or any amounts advanced and not included in the mortgage loan total at the end of the reporting period.

(4-9) The Company did not have impaired loans as of the end of the reporting period.

B. Debt Restructuring

The Company did not have any restructured debt as of the end of the reporting period.

C. Reverse Mortgages

The Company did not have any reverse mortgages as of the end of the reporting period.

D. Loan-Backed Securities

(1) Prepayment assumptions for loan-backed and structured securities were obtained from prepayment models that are sensitive to refinancing, turnover, equity take-out and other relevant factors. These assumptions are consistent with the current interest rate and economic environment.

(2) Not applicable

(3) The Company had no securities with a recognized other-than-temporary impairment.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a) The aggregate amount of unrealized losses:

1. Less than 12 Months	\$ 20,148,499
2. 12 Months or Longer	\$ 168,476,225

b) The aggregate related fair value of securities with unrealized losses:

1. Less than 12 Months	\$ 655,222,207
2. 12 Months or Longer	\$ 1,127,042,264

(5) The Company employs a systematic methodology to determine if a decline in market value below book/adjusted carrying value is other-than-temporary. In determining whether a decline in fair value below book/adjusted carrying value is other-than-temporary, the Company evaluates several factors and circumstances, including the issuer's overall financial condition; the issuer's credit and financial strength ratings; the issuer's financial performance, including earnings trends, dividend payments, and asset quality; any specific events which may influence the operations of the issuer including governmental actions; a weakening of the general market conditions in the industry or geographic region in which the issuer operates; the length of time and degree to which the fair value of an issuer's securities remains below cost; the Company's intent and ability to hold the security until such time to allow for the expected recovery in value; and with respect to fixed maturity investments, any factors that might raise doubt about the issuer's ability to pay all amounts due according to the contractual terms. These factors are applied to all securities.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

(1-7) Not applicable

F., G., H., I., J.

Not applicable

NOTES TO FINANCIAL STATEMENTS

K. Low Income Housing tax Credits (LIHTC)

- (1) As of March 31, 2023, there are 12 remaining years of unexpired tax credits with no required holding period.
- (2) The Company recognized LIHTC and other tax benefits of \$822,951 during 2023
- (3) The balance of the investment recognized in the statement of financial position at March 31, 2023 was \$37,101,837.
- (4) At March 31, 2023, there are no LIHTC investments subject to any regulatory reviews.
- (5) LIHTC investments did not exceed 10% of the Company's admitted assets.
- (6) There were no recognized impairments on LIHTC investments during the reporting period.
- (7) The Company had no write-downs or reclassifications due to the forfeiture or ineligibility of tax credits during the reporting period.

L. Restricted Assets

1. Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						6	7	
	Current Year					Total From Prior Year			Increase/ (Decrease) (5 minus 6)
	1	2	3	4	5				
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)		
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
b. Collateral held under security lending agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
c. Subject to repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
d. Subject to reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
e. Subject to dollar repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
g. Placed under option contracts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
i. FHLB capital stock	\$ 4,991,400	\$ -	\$ -	\$ -	\$ 4,991,400	\$ 4,991,400	\$ -		
j. On deposit with states	\$ 227,807,704	\$ -	\$ -	\$ -	\$ 227,807,704	\$ 230,782,164	\$ (2,974,460)		
k. On deposit with other regulatory bodies	\$ 69,112	\$ -	\$ -	\$ -	\$ 69,112	\$ 69,079	\$ 33		
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ 110,745,574	\$ -	\$ -	\$ -	\$ 110,745,574	\$ 115,728,432	\$ (4,982,858)		
m. Pledged as collateral not captured in other categories	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
n. Other restricted assets	\$ 1,994,390	\$ -	\$ -	\$ -	\$ 1,994,390	\$ 1,994,162	\$ 228		
o. Total Restricted Assets (Sum of a through n)	\$ 345,608,180	\$ -	\$ -	\$ -	\$ 345,608,180	\$ 353,565,237	\$ (7,957,057)		

(a) Subset of Column 1

(b) Subset of Column 3

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
	Total Non-admitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Non-admitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ -	\$ -	0.000%	0.000%
b. Collateral held under security lending agreements	\$ -	\$ -	0.000%	0.000%
c. Subject to repurchase agreements	\$ -	\$ -	0.000%	0.000%
d. Subject to reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
e. Subject to dollar repurchase agreements	\$ -	\$ -	0.000%	0.000%
f. Subject to dollar reverse repurchase agreements	\$ -	\$ -	0.000%	0.000%
g. Placed under option contracts	\$ -	\$ -	0.000%	0.000%
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	\$ -	\$ -	0.000%	0.000%
i. FHLB capital stock	\$ -	\$ 4,991,400	0.047%	0.048%
j. On deposit with states	\$ -	\$ 227,807,704	2.154%	2.188%
k. On deposit with other regulatory bodies	\$ -	\$ 69,112	0.001%	0.001%
l. Pledged collateral to FHLB (including assets backing funding agreements)	\$ -	\$ 110,745,574	1.047%	1.064%
m. Pledged as collateral not captured in other categories	\$ -	\$ -	0.000%	0.000%
n. Other restricted assets	\$ -	\$ 1,994,390	0.019%	0.019%
o. Total Restricted Assets (Sum of a through n)	\$ -	\$ 345,608,180	3.268%	3.319%

(c) Column 5 divided by Asset Page, Column 1, Line 28

(d) Column 9 divided by Asset Page, Column 3, Line 28

NOTES TO FINANCIAL STATEMENTS

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Not applicable

3. Detail of Other Restricted Assets (Contracts That Share Similar Characteristics, Such as Reinsurance and Derivatives, Are Reported in the Aggregate)

Description of Assets	Gross (Admitted & Nonadmitted) Restricted					6	7	8	Percentage	
	Current Year								9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Cell Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Held in Trust for Group Accident & Health Business	\$ 1,994,390	\$ -	\$ -	\$ -	\$ 1,994,390	\$ 1,994,162	\$ 228	\$ 1,994,390	0.019%	0.019%
Total (c)	\$ 1,994,390	\$ -	\$ -	\$ -	\$ 1,994,390	\$ 1,994,162	\$ 228	\$ 1,994,390	0.019%	0.019%

(a) Subset of column 1

(b) Subset of column 3

(c) Total Line for Columns 1 through 7 should equal 5L(1)n Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)n Columns 9 through 11 respectively.

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M., N.

Not applicable

- O. 5GI Securities

Investment	Number of 5GI Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	0	0	\$ -	\$ -	\$ -	\$ -
(2) Bonds - FV	0	2	\$ -	\$ 561,613	\$ -	\$ -
(3) LB&SS - AC	0	0	\$ -	\$ -	\$ -	\$ -
(4) LB&SS - FV	0	0	\$ -	\$ -	\$ -	\$ -
(5) Preferred Stock - AC	0	0	\$ -	\$ -	\$ -	\$ -
(6) Preferred Stock - FV	0	0	\$ -	\$ -	\$ -	\$ -
(7) Total (1+2+3+4+5+6)	0	2	\$ -	\$ 561,613	\$ -	\$ -

AC - Amortized Cost FV - Fair Value

- P. Short Sales

Not applicable

- Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
1. Number of CUSIPs	4	-
2. Aggregate Amount of Investment Income	\$ 12,801	\$ -

- R. Reporting Entity's Share of Cash Pool by Asset Type

Not applicable

NOTE 6 Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

NOTE 7 Investment Income

Not applicable

NOTE 8 Derivative Instruments

Not applicable

NOTES TO FINANCIAL STATEMENTS

NOTE 9 Income Taxes

A. The components of the net deferred tax asset/(liability) at the end of current period are as follows:

1.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
(a) Gross Deferred Tax Assets	\$ 217,138,720	\$ -	\$ 217,138,720	\$ 211,409,504	\$ -	\$ 211,409,504	\$ 5,729,216	\$ -	\$ 5,729,216
(b) Statutory Valuation Allowance Adjustment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	\$ 217,138,720	\$ -	\$ 217,138,720	\$ 211,409,504	\$ -	\$ 211,409,504	\$ 5,729,216	\$ -	\$ 5,729,216
(d) Deferred Tax Assets Nonadmitted	\$ 3,023,801	\$ -	\$ 3,023,801	\$ -	\$ -	\$ -	\$ 3,023,801	\$ -	\$ 3,023,801
(e) Subtotal Net Admitted Deferred Tax Asset (1c - 1d)	\$ 214,114,919	\$ -	\$ 214,114,919	\$ 211,409,504	\$ -	\$ 211,409,504	\$ 2,705,415	\$ -	\$ 2,705,415
(f) Deferred Tax Liabilities	\$ 19,587,923	\$ 15,184,359	\$ 34,772,282	\$ 20,946,669	\$ 15,435,427	\$ 36,382,096	\$ (1,358,746)	\$ (251,068)	\$ (1,609,814)
(g) Net Admitted Deferred Tax Asset/(Net Deferred Tax Liability) (1e - 1f)	\$ 194,526,996	\$ (15,184,359)	\$ 179,342,637	\$ 190,462,835	\$ (15,435,427)	\$ 175,027,408	\$ 4,064,161	\$ 251,068	\$ 4,315,229

2.

	As of End of Current Period			12/31/2022			Change		
	(1) Ordinary	(2) Capital	(3) (Col. 1 + 2) Total	(4) Ordinary	(5) Capital	(6) (Col. 4 + 5) Total	(7) (Col. 1 - 4) Ordinary	(8) (Col. 2 - 5) Capital	(9) (Col. 7 + 8) Total
Admission Calculation Components SSAP No. 101									
(a) Federal Income Taxes Paid In Prior Years Recoverable Through Loss Carrybacks	\$ 53,428,726	\$ -	\$ 53,428,726	\$ 108,249,842	\$ -	\$ 108,249,842	\$ (54,821,116)	\$ -	\$ (54,821,116)
(b) Adjusted Gross Deferred Tax Assets Expected To Be Realized (Excluding The Amount Of Deferred Tax Assets From 2(a) above) After Application of the Threshold Limitation. (The Lesser of 2(b)1 and 2(b)2 Below)	\$ 125,913,911	\$ -	\$ 125,913,911	\$ 68,170,005	\$ -	\$ 68,170,005	\$ 57,743,906	\$ -	\$ 57,743,906
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date.	\$ 125,913,911	\$ -	\$ 125,913,911	\$ 68,170,005	\$ -	\$ 68,170,005	\$ 57,743,906	\$ -	\$ 57,743,906
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold.	XXX	XXX	\$ 373,101,922	XXX	XXX	\$ 376,130,355	XXX	XXX	\$ (3,028,433)
(c) Adjusted Gross Deferred Tax Assets (Excluding The Amount Of Deferred Tax Assets From 2(a) and 2(b) above) Offset by Gross Deferred Tax Liabilities.	\$ 19,587,923	\$ 15,184,359	\$ 34,772,282	\$ 20,946,669	\$ 14,042,988	\$ 34,989,657	\$ (1,358,746)	\$ 1,141,371	\$ (217,375)
(d) Deferred Tax Assets Admitted as the result of application of SSAP No. 101. Total (2(a) + 2(b) + 2(c))	\$ 198,930,560	\$ 15,184,359	\$ 214,114,919	\$ 197,366,516	\$ 14,042,988	\$ 211,409,504	\$ 1,564,044	\$ 1,141,371	\$ 2,705,415

3.

	2023	2022
a. Ratio Percentage Used To Determine Recovery Period And Threshold Limitation Amount.	385%	388%
b. Amount Of Adjusted Capital And Surplus Used To Determine Recovery Period And Threshold Limitation In 2(b)2 Above.	\$ 2,484,212,855	\$ 2,504,402,411

4.

	As of End of Current Period		12/31/2022		Change	
	(1) Ordinary	(2) Capital	(3) Ordinary	(4) Capital	(5) (Col. 1 - 3) Ordinary	(6) (Col. 2 - 4) Capital
Impact of Tax Planning Strategies:						
(a) Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by tax character as a percentage.						
1. Adjusted Gross DTAs amount from Note 9A1(c)	\$ 217,138,720	\$ -	\$ 211,409,504	\$ -	\$ 5,729,216	\$ -
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%
3. Net Admitted Adjusted Gross DTAs amount from Note 9A1(e)	\$ 214,114,919	\$ -	\$ 211,409,504	\$ -	\$ 2,705,415	\$ -
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the impact of tax planning strategies	0.000%	0.000%	0.000%	0.000%	0.000%	0.000%

b. Do the Company's tax-planning strategies include the use of reinsurance? Yes No

B. The Company does not have any deferred tax liabilities that are not recognized for amounts described in Accounting Standards Codification 740, Income Tax.

NOTES TO FINANCIAL STATEMENTS

C. Current income taxes incurred consist of the following major components:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
1. Current Income Tax			
(a) Federal	\$ 3,194,182	\$ 35,603,342	\$ (32,409,160)
(b) Foreign	\$ -	\$ 6,581	\$ (6,581)
(c) Subtotal (1a+1b)	\$ 3,194,182	\$ 35,609,923	\$ (32,415,741)
(d) Federal income tax on net capital gains	\$ (602,510)	\$ 21,912,780	\$ (22,515,290)
(e) Utilization of capital loss carry-forwards	\$ -	\$ -	\$ -
(f) Other	\$ -	\$ -	\$ -
(g) Federal and foreign income taxes incurred (1c+1d+1e+1f)	\$ 2,591,672	\$ 57,522,703	\$ (54,931,031)
2. Deferred Tax Assets:			
(a) Ordinary:			
(1) Discounting of unpaid losses	\$ 70,563,780	\$ 69,081,810	\$ 1,481,970
(2) Unearned premium reserve	\$ 99,891,414	\$ 97,518,377	\$ 2,373,037
(3) Policyholder reserves	\$ -	\$ -	\$ -
(4) Investments	\$ 2,836,475	\$ 1,244,240	\$ 1,592,235
(5) Deferred acquisition costs	\$ -	\$ -	\$ -
(6) Policyholder dividends accrual	\$ -	\$ -	\$ -
(7) Fixed assets	\$ 18,044,676	\$ 17,877,019	\$ 167,657
(8) Compensation and benefits accrual	\$ 7,201,946	\$ 9,111,699	\$ (1,909,753)
(9) Pension accrual	\$ -	\$ -	\$ -
(10) Receivables - nonadmitted	\$ 15,827,471	\$ 13,398,533	\$ 2,428,938
(11) Net operating loss carry-forward	\$ -	\$ -	\$ -
(12) Tax credit carry-forward	\$ -	\$ -	\$ -
(13) Other	\$ 2,772,958	\$ 3,177,826	\$ (404,868)
(99) Subtotal (sum of 2a1 through 2a13)	\$ 217,138,720	\$ 211,409,504	\$ 5,729,216
(b) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(c) Nonadmitted	\$ 3,023,801	\$ -	\$ 3,023,801
(d) Admitted ordinary deferred tax assets (2a99 - 2b - 2c)	\$ 214,114,919	\$ 211,409,504	\$ 2,705,415
(e) Capital:			
(1) Investments	\$ -	\$ -	\$ -
(2) Net capital loss carry-forward	\$ -	\$ -	\$ -
(3) Real estate	\$ -	\$ -	\$ -
(4) Other	\$ -	\$ -	\$ -
(99) Subtotal (2e1+2e2+2e3+2e4)	\$ -	\$ -	\$ -
(f) Statutory valuation allowance adjustment	\$ -	\$ -	\$ -
(g) Nonadmitted	\$ -	\$ -	\$ -
(h) Admitted capital deferred tax assets (2e99 - 2f - 2g)	\$ -	\$ -	\$ -
(i) Admitted deferred tax assets (2d + 2h)	\$ 214,114,919	\$ 211,409,504	\$ 2,705,415
3. Deferred Tax Liabilities:			
(a) Ordinary:			
(1) Investments	\$ -	\$ -	\$ -
(2) Fixed assets	\$ 11,348,354	\$ 12,121,125	\$ (772,771)
(3) Deferred and uncollected premium	\$ -	\$ -	\$ -
(4) Policyholder reserves	\$ 7,932,383	\$ 8,653,470	\$ (721,087)
(5) Other	\$ 307,186	\$ 172,074	\$ 135,112
(99) Subtotal (3a1+3a2+3a3+3a4+3a5)	\$ 19,587,923	\$ 20,946,669	\$ (1,358,746)
(b) Capital:			
(1) Investments	\$ 15,184,359	\$ 15,435,427	\$ (251,068)
(2) Real estate	\$ -	\$ -	\$ -
(3) Other	\$ -	\$ -	\$ -
(99) Subtotal (3b1+3b2+3b3)	\$ 15,184,359	\$ 15,435,427	\$ (251,068)
(c) Deferred tax liabilities (3a99 + 3b99)	\$ 34,772,282	\$ 36,382,096	\$ (1,609,814)
4. Net deferred tax assets/liabilities (2i - 3c)	\$ 179,342,637	\$ 175,027,408	\$ 4,315,229

The change in net deferred income taxes is comprised of the following, exclusive of non-admitted assets:

	(1) As of End of Current Period	(2) 12/31/2022	(3) (Col. 1 - 2) Change
Adjusted gross deferred tax assets	\$ 217,138,720	\$ 211,409,504	\$ 5,729,216
Total deferred tax liabilities	\$ 34,772,282	\$ 36,382,096	\$ (1,609,814)
Net deferred tax assets (liabilities)	\$ 182,366,438	\$ 175,027,408	\$ 7,339,030
Tax effect of the change in unrealized gains (losses)			\$ (244,780)
Tax effect of the change in pension liability			\$ 336,073
Change in net deferred income tax			<u>\$ 7,430,323</u>

On August 16, 2022, the Inflation Reduction Act ("Act") was enacted and included a new corporate alternative minimum tax ("CAMT"). The Act and the CAMT go into effect for tax years beginning after 2022. The CAMT is 15 percent of the corporation's "adjusted financial statement income" for the tax year, reduced by corporate alternative minimum foreign tax credit, and will only apply to corporations (determined on an affiliated group basis) with average adjusted financial statement income in excess of \$1 billion for the three prior tax years. This threshold is reduced to \$100 million in the case of certain foreign-parented corporations. The Company do not expect to be subject to the CAMT in 2023.

NOTES TO FINANCIAL STATEMENTS

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The significant items causing a difference between the statutory federal income tax rate and the Company's effective income tax rate are as follows:

	As of End of Current Period	
	Tax	Rate
Tax provision at statutory rate	\$ (1,996,921)	21.0%
Dividend received deductions and tax exempt interest income	\$ (115,679)	1.2%
Sale of common stock of affiliate	\$ (503,362)	5.3%
Non-deductible expenses	\$ 891,578	-9.4%
Non-admitted assets	\$ (2,454,903)	25.8%
Uncertain Tax Position & Accrued Interest	\$ 40,992	-0.4%
Low Income Housing Credits	\$ (685,552)	7.2%
Return to provision and other	\$ (14,804)	0.2%
Total	<u>\$ (4,838,651)</u>	<u>50.9%</u>

	As of End of Current Period	
	Tax	Rate
Federal income taxes incurred	\$ 3,194,182	-33.6%
Realized capital gains tax	\$ (602,510)	6.3%
Change in net deferred income taxes	\$ (7,430,323)	78.2%
Total statutory income taxes	<u>\$ (4,838,651)</u>	<u>50.9%</u>

E. Operating Loss and Tax Credit Carryforwards

- At the end of the current reporting period, the Company has no net operating loss carryforwards and no capital loss carryforwards and \$2,869,094 of capital loss carryforwards, expiring in 2028.
- The Company has the following federal income taxes which are available for recoupment in the event of future losses:

For the tax year 2022:	\$ 51,958,305
For the tax year 2023:	\$ 1,470,420
- At the end of the current reporting period, the Company has no deposits under section 6603 of the Internal Revenue Service Code.

F. Consolidated Federal Income Tax Return

- The Company's Federal Income Tax Return is consolidated with the following affiliated companies:

440 Lincoln Street Holding Company LLC	Massachusetts Bay Insurance Company
AIX, Inc.	NOVA Casualty Company
AIX Specialty Insurance Company	Opus Investment Management, Inc.
Allmerica Financial Alliance Insurance Company	Professionals Direct, Inc.
Allmerica Financial Benefit Insurance Company	The Hanover American Insurance Company
Allmerica Plus Insurance Agency, Inc.	The Hanover Atlantic Insurance Company Ltd.
Campania Holding Company, Inc.	The Hanover Casualty Company
Campmed Casualty & Indemnity Company, Inc.	The Hanover Insurance Group, Inc.
Citizens Insurance Company of America	The Hanover National Insurance Company
Citizens Insurance Company of Illinois	The Hanover New Jersey Insurance Company
Citizens Insurance Company of Ohio	VeraVest Investments, Inc.
Citizens Insurance Company of the Midwest	Verlan Fire Insurance Company
Educators Insurance Agency, Inc.	Verlan Holdings, Inc.
Hanover Specialty Insurance Brokers, Inc.	

- The Board of Directors has delegated to Company Management, the development and maintenance of appropriate Federal Income Tax allocation policies and procedures, which are subject to written agreement between the companies. The Federal Income tax for all subsidiaries in the consolidated return of The Hanover Insurance Group, Inc. ("THG") is calculated on a separate return basis. Any current tax liability is paid to THG. Tax benefits resulting from taxable operating losses or credits of THG's subsidiaries are reimbursed to the subsidiary when such losses or credits can be utilized on a consolidated return basis.

- G. The Company has no federal or foreign income tax loss contingencies, for which it is reasonably possible that the total liability will significantly increase within 12 months of the reporting date.

H. Repatriation Transition Tax (RTT)

Not applicable

I. Alternative Minimum Tax (AMT) Credit

Not applicable

NOTE 10 Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. Nature of Relationships

The Company is a wholly-owned subsidiary of Opus Investment Management, Inc. ("OPUS") which, in turn, is a wholly-owned non-insurance subsidiary of THG, a publicly traded company incorporated in Delaware.

The Company has intercompany reinsurance agreements with AFAIC, AFBIC, American, Atlantic, Hanover Casualty, Mass Bay, Citizens Insurance Company of Illinois, Verlan, NOVA, AIX Specialty Insurance Company ("ASIC"), and Campmed whereby the Company assumes 100% of the affiliates' insurance and reinsurance obligations. The Company also has an intercompany reinsurance agreement with CICA, whereby the Company assumes 100% of CICA's insurance and reinsurance obligations related to business written in all states except Michigan, Indiana, and Ohio.

NOTES TO FINANCIAL STATEMENTS

B. Detail of Transactions Greater than 1/2% of Admitted Assets

On October 20, 2015, the Company entered into an intercompany loan agreement with THG and issued a loan with a maximum principal amount of up to \$125,000,000. This note was disbursed in installments during 2016 and matures on September 25, 2029. Interest is calculated at the annual rate of 5.5%, and is payable on the first month following each quarter, pursuant to the agreement. At the end of the reporting period, the outstanding balance including accrued interest was \$126,718,750.

The Company has an intercompany line of credit agreement between itself, THG, and CICA. Interest is calculated at the 3-month LIBOR rate and principal and interest are due within 90 days of the date of the loan. The Company did not have any transactions in 2023.

The Company did not make any capital contributions during the current reporting period.

C. Transactions with related party who are not reported on Schedule Y

Not applicable

D. Amounts Due to or from Related Parties

At the end of the reporting period the Company reported \$51,756,583 as amounts due to subsidiary, controlled and affiliated companies and \$124,366,374 due from subsidiary, controlled and affiliated companies. These affiliated receivables include \$126,718,750 in notes receivable from affiliated companies and are subject to intercompany loan terms discussed in footnote 10B above. Intercompany servicing arrangements require that intercompany balances be settled within 30 days.

E. Management, Service Contracts, Cost Sharing Arrangements

The Company and its affiliates have entered into an intercompany Consolidated Service Agreement. Under the agreement, legal entities will be charged the cost of the service provided or expenses paid by the entity providing the service or paying the expense. In addition, these entities will be charged a portion of the costs associated with activities that are performed for the good of THG legal entities.

Investment related services are provided by Opus pursuant to an intercompany Advisory Agreement.

F. Guarantees or Contingencies for Related Parties

The Company has related party guarantee agreements with Verlan, NOVA, ASIC, and Campmed, ensuring the complete performance of all obligations of the affiliated companies.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by Opus.

H., I., J., K., L., M., N., O.

Not applicable

NOTE 11 Debt

A. See disclosure below related to Federal Home Loan Bank of Boston (FHLBB) Agreements.

B. FHLB (Federal Home Loan Bank) Agreements

- (1) The Company maintains FHLBB membership stock to enable short-term advances through its membership in FHLBB. During the current reporting period, the Company received and repaid advances to meet short-term liquidity needs.

As collateral to FHLBB, the Company has pledged government agency securities with a fair value of \$102,513,384 as of the end of the reporting period. The fair value of the collateral pledged must be maintained at certain specified levels (equal to 100% to 112% of loan) of the borrowed amount, which can vary depending on the type of assets pledged. If the fair value of this collateral declines below these specified levels, the Company would be required to pledge additional collateral or repay outstanding borrowings. As a requirement of membership in the FHLBB, the Company maintains a certain level of investment in FHLBB stock. Total holdings of FHLBB stock were \$4,991,400 at the end of the reporting period.

The Company calculates the maximum borrowing capacity amount based on the 4.0% requirement rate on short-term advances, maturing within 90 days.

There are no reserves related to FHLBB funding agreements at the end of the reporting period.

- (2) FHLB Capital Stock

a. Aggregate Totals

	1 Total 2+3	2 General Account	3 Protected Cell Accounts
1. Current Year			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 4,991,400	\$ 4,991,400	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	<u>\$ 4,991,400</u>	<u>\$ 4,991,400</u>	<u>\$ -</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	<u>\$ -</u>	<u>XXX</u>	<u>XXX</u>
2. Prior Year-end			
(a) Membership Stock - Class A	\$ -	\$ -	\$ -
(b) Membership Stock - Class B	\$ 4,991,400	\$ 4,991,400	\$ -
(c) Activity Stock	\$ -	\$ -	\$ -
(d) Excess Stock	\$ -	\$ -	\$ -
(e) Aggregate Total (a+b+c+d)	<u>\$ 4,991,400</u>	<u>\$ 4,991,400</u>	<u>\$ -</u>
(f) Actual or estimated Borrowing Capacity as Determined by the Insurer	<u>\$ 3,635,000</u>	<u>XXX</u>	<u>XXX</u>

11B(2)a1(f) should be equal to or greater than 11B(4)a1(d)

11B(2)a2(f) should be equal to or greater than 11B(4)a2(d)

NOTES TO FINANCIAL STATEMENTS

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

			Eligible for Redemption			
	1	2	3	4	5	6
	Current Year Total (2+3+4+5+6)	Not Eligible for Redemption	Less Than 6 Months	6 Months to Less Than 1 Year	1 to Less Than 3 Years	3 to 5 Years
Membership Stock						
1. Class A	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
2. Class B	\$ 4,991,400	\$ 4,991,400	\$ -	\$ -	\$ -	\$ -

11B(2)b1 Current Year Total (Column 1) should equal 11B(2)a1(a) Total (Column 1)

11B(2)b2 Current Year Total (Column 1) should equal 11B(2)a1(b) Total (Column 1)

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
1. Current Year Total General and Protected Cell Account Total Collateral Pledged (Lines 2+3)	\$ 102,513,384	\$ 110,745,574	\$ -
2. Current Year General Account Total Collateral Pledged	\$ 102,513,384	\$ 110,745,574	\$ -
3. Current Year Protected Cell Account Total Collateral Pledged	\$ -	\$ -	\$ -
4. Prior Year-end Total General and Protected Cell Account Total Collateral Pledged	\$ 105,806,813	\$ 115,728,432	\$ -

11B(3)a1 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b1 (Columns 1, 2 and 3 respectively)

11B(3)a2 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b2 (Columns 1, 2 and 3 respectively)

11B(3)a3 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b3 (Columns 1, 2 and 3 respectively)

11B(3)a4 (Columns 1, 2 and 3) should be equal to or less than 11B(3)b4 (Columns 1, 2 and 3 respectively)

b. Maximum Amount Pledged During Reporting Period

	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
1. Current Year Total General and Protected Cell Account Maximum Collateral Pledged (Lines 2+3)	\$ 107,714,281	\$ 117,722,593	\$ -
2. Current Year General Account Maximum Collateral Pledged	\$ 107,714,281	\$ 117,722,593	\$ -
4. Prior Year-end Total General and Protected Cell Account Maximum Collateral Pledged	\$ 107,714,281	\$ 117,722,593	\$ 59,700,000

(4) Borrowing from FHLB

a. Amount as of Reporting Date

	1	2	3	4
	Total 2+3	General Account	Protected Cell Account	Funding Agreements Reserves Established
1. Current Year				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -
2. Prior Year end				
(a) Debt	\$ -	\$ -	\$ -	XXX
(b) Funding Agreements	\$ -	\$ -	\$ -	\$ -
(c) Other	\$ -	\$ -	\$ -	XXX
(d) Aggregate Total (a+b+c)	\$ -	\$ -	\$ -	\$ -

b. Maximum Amount During Reporting Period (Current Year)

	1	2	3
	Total 2+3	General Account	Protected Cell Account
1. Debt	\$ -	\$ -	\$ -
2. Funding Agreements	\$ -	\$ -	\$ -
3. Other	\$ -	\$ -	\$ -
4. Aggregate Total (1+2+3)	\$ -	\$ -	\$ -

11B(4)b4 (Columns 1, 2 and 3) should be equal to or greater than 11B(4)a1(d) (Columns 1, 2 and 3 respectively)

c. FHLB - Prepayment Obligations

Does the company have
prepayment obligations under
the following arrangements
(YES/NO)?

1. Debt	No
2. Funding Agreements	No
3. Other	No

NOTES TO FINANCIAL STATEMENTS

NOTE 12 Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

The labor for all domestic THG companies is provided and paid for by the Company.

The Company, as the common employer for all domestic affiliated Companies, provided multiple benefit plans to employees and agents of these affiliated Companies, including retirement plans. The salaries of employees and agents covered by these plans and the expenses of these plans are charged to the affiliated Companies in accordance with an intercompany cost sharing agreement.

A. Defined Benefit Plan

(1-3) No change

	Pension Benefits		Postretirement Benefits		Special or Contractual Benefits Per SSAP No. 11	
	2023	2022	2023	2022	2023	2022
(4) Components of net periodic benefit cost						
a. Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b. Interest cost	\$ 5,472,937	\$ 15,271,000	\$ 74,000	\$ 215,000	\$ -	\$ -
c. Expected return on plan assets	\$ (5,513,938)	\$ (17,216,000)	\$ -	\$ -	\$ -	\$ -
d. Transition asset or obligation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
e. Gains and losses	\$ 1,948,510	\$ 5,250,000	\$ 26,000	\$ 317,000	\$ -	\$ -
f. Prior service cost or credit	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
g. Gain or loss recognized due to a settlement or curtailment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
h. Total net periodic benefit cost	<u>\$ 1,907,509</u>	<u>\$ 3,305,000</u>	<u>\$ 100,000</u>	<u>\$ 532,000</u>	<u>\$ -</u>	<u>\$ -</u>

(5-11) No change

(12-16) Not applicable

(17) No change

(18) Not applicable

B. Plan Assets

No change

C. The fair value of each class of plan assets

No change

D. No change
E. Defined Contribution Plan

No change

F. Multiemployer Plans

Not applicable

G. Consolidated/Holding Company Plans

No change

H., I.

Not applicable

NOTE 13 Capital and Surplus, Dividend Restrictions and Quasi-Reorganizations
A. Outstanding Shares

The Company has 20,861,784 shares of \$1 par value common stock authorized and 5,000,000 shares issued and outstanding. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C., D., E., F.

Pursuant to New Hampshire's statute, the maximum dividends and other distributions that an insurer may pay in any twelve month period, without prior approval of the New Hampshire Insurance Commissioner, is limited to the lesser of 10% of statutory policyholder surplus as of the preceding December 31, or net income. The Company declared an ordinary dividend of \$100,000,000 to Opus on May 16, 2022. Accordingly, the maximum dividend that may be declared payable at January 1, 2023 without prior approval from the New Hampshire Commissioner of Insurance is \$168,256,311. The maximum dividend that may be declared payable subsequent to May 16, 2023 without prior approval is \$268,256,311.

G., H., I.

Not applicable

J. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is

\$ 840,603,393

This unrealized gain is not net of the applicable deferred tax liability of \$14,922,894.

NOTES TO FINANCIAL STATEMENTS

K., L., M., N.

Not applicable

NOTE 14 Liabilities, Contingencies and Assessments

A. Contingent Commitments

(1) At the end of the reporting period, there were contractual investment commitments of up to \$141,190,835. The Company has no commitments related to state tax credit investments at the end of the reporting period.

Total contingent liabilities: \$ 141,190,835

(2-3) Not Applicable

B., C., D., E., F.

Not applicable

G. All Other Contingencies

The Company routinely engages in various legal proceedings in the normal course of business, including claims for punitive damages. In the opinion of management, none of such contingencies are expected to have a material effect on the Company's financial position, although it is possible that the results of operations in a particular quarter or annual period would be materially affected by an adverse development or unfavorable outcome.

NOTE 15 Leases

A. Lessee Operating Lease:

No change

B. Lessor Leases

Not applicable

NOTE 16 Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

Not applicable

NOTE 17 Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfer and Servicing of Financial Assets

1-7. Not applicable

C. Wash Sales

The Company generally does not sell and reacquire securities within 30 days of the sale date. There were no wash sale transactions with a NAIC designation of 3 or below in the current year.

NOTE 18 Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

NOTE 19 Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

NOTE 20 Fair Value Measurements

A.

(1) Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at fair value					
Preferred Stocks: Industrial and miscellaneous	\$ -	\$ -	\$ 11,444,560	\$ -	\$ 11,444,560
Bonds: Industrial and miscellaneous	\$ -	\$ 109,154,053	\$ -	\$ -	\$ 109,154,053
Bank loans	\$ -	\$ 36,846,967	\$ -	\$ -	\$ 36,846,967
Cash and Short Term: Industrial and Miscellaneous	\$ -	\$ 2,644,328	\$ -	\$ -	\$ 2,644,328
Common Stocks: Industrial and miscellaneous (a)	\$ 165,641,690	\$ -	\$ -	\$ -	\$ 165,641,690
Other Invested Assets	\$ -	\$ -	\$ 3,663,471	\$ -	\$ 3,663,471
Total assets at fair value/NAV	\$ 165,641,690	\$ 148,645,348	\$ 15,108,031	\$ -	\$ 329,395,069

(a) Excludes equities carried at cost of \$4,991,400 at the end of the reporting period which consists of FHLB common stock.

b. The Company does not have any liabilities measured at fair value at the end of the current reporting period.

NOTES TO FINANCIAL STATEMENTS

(2) Fair Value Measurements in (Level 3) of the Fair Value hierarchy

Description	Ending Balance as of Prior Quarter End	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance for Current Quarter End
a. Assets										
Preferred Stocks: Industrial and miscellaneous	\$ 6,444,560	\$ 4,800,000	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 11,444,560
Other Invested Assets	\$ 3,663,471	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,663,471
Total Assets	\$ 10,108,031	\$ 4,800,000	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ 15,108,031

b. Not applicable

- c. Transfers into Level 3 are attributable to changes in preferred stock carrying value based on the lower of fair value or call price and other invested assets carried at fair value. Additionally, transfers out of Level 3 are attributable to observable inputs on the fair value measurement of a preferred stock.
- (3) The reporting entity's policy is to recognize transfers in and transfers out as of the actual date of the event or change in circumstances that caused the transfer.
- (4) For fair value measurements categorized within Level 2 of the fair value hierarchy, fair values of bonds are obtained by a quoted market price if available, otherwise, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

The Company utilizes a third party pricing service for the valuation of the majority of its fixed maturity securities and receives one quote per security. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Since fixed maturities other than U.S. Treasury securities generally do not trade on a daily basis, the pricing service prepares estimates of fair value for those securities using pricing applications based on a market approach. Inputs into the fair value pricing applications which are common to all asset classes include benchmark U.S. Treasury security yield curves, reported trades of identical or similar fixed maturity securities, broker/dealer quotes of identical or similar fixed maturity securities and structural characteristics of the security, such as maturity date, coupon, mandatory principal payment dates, frequency of interest and principal payments and optional principal redemption features. Inputs into the fair value applications that are unique by asset class include, but are not limited to:

- U.S. government – determination of direct versus indirect government support and whether any contingencies exist with respect to the timely payment of principal and interest.
- All other governments – estimates of appropriate market spread versus underlying related sovereign treasury curves dependent on liquidity and direct or contingent support.
- Corporate bonds, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the level and variability of: economic sensitivity; liquidity; corporate financial policies; management quality; regulatory environment; competitive position; ownership; restrictive covenants; and security or collateral.
- Municipal bonds, which are included in States, territories and possessions; Political subdivisions of states, territories and possessions; and Special revenue and special assessment obligations - overall credit quality, including assessments of the level and variability of: sources of payment such as income, sales or property taxes, levies or user fees; credit support such as insurance; state or local economic and political base; natural resource availability; and susceptibility to natural or man-made catastrophic events such as hurricanes, earthquakes or acts of terrorism.
- Residential mortgage-backed securities, U.S. agency pass-thrus and collateralized mortgage obligations ("CMOs") which are included in U.S. governments and Special revenue and special assessment obligations - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; and delinquency/default trends.
- Residential mortgage-backed securities, non-agency CMOs, which are included in Industrial and miscellaneous bonds - estimates of prepayment speeds based upon: historical prepayment rate trends; underlying collateral interest rates; geographic concentration; vintage year; borrower credit quality characteristics; interest rate and yield curve forecasts; government or monetary authority support programs; tax policies; delinquency/default trends; and severity of loss upon default and length of time to recover proceeds following default.
- Commercial mortgage-backed securities, which are included in Industrial and miscellaneous bonds - overall credit quality, including assessments of the value and supply/demand characteristics of: collateral type such as office, retail, residential, lodging, or other; geographic concentration by region, state, metropolitan statistical area and locale; vintage year; historical collateral performance including defeasance, delinquency, default and special servicer trends; and capital structure support features.
- Asset-backed securities, which are included in Industrial and miscellaneous bonds – overall credit quality, including assessments of the underlying collateral type such as credit card receivables, auto loan receivables and equipment lease receivables; geographic diversification; vintage year; historical collateral performance including delinquency, default and casualty trends; economic conditions influencing use rates and resale values; and contract structural support features.

Generally, all prices provided by the pricing service, except actively traded securities with quoted market prices, are reported as Level 2.

The Company holds privately placed corporate bonds and certain other bonds that do not have an active market and for which the pricing service cannot provide fair values. The Company determines fair values for these securities using either matrix pricing or broker quotes. The Company will use observable market data to the extent it is available, but is also required to use a certain amount of unobservable judgment due to the illiquid nature of the securities involved. Additionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

Fair values of common and preferred stocks are based on SVO valuation, if available. If SVO valuations are not available, quoted market prices are used. If neither SVO prices nor quoted market prices are available, fair values are estimated using independent pricing sources or internally developed pricing models using discounted cash flow analyses.

Level 2 includes securities that are valued using pricing for similar securities and pricing models that incorporate observable inputs. Level 3 consists of common stock of private companies for which observable inputs are not available. The Company uses a third party pricing service for the valuation of the majority of its equity securities. When quoted market prices in an active market are available, they are provided by the pricing service as the fair value and such values are classified as Level 1. Generally, all prices provided by the pricing service except quoted market prices, are reported as Level 2. Occasionally, the Company may obtain nonbinding broker quotes which are reported as Level 3.

(5) Not applicable

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Aggregate fair value for all financial instruments and the level within the fair value hierarchy in which the fair value measurements in their entirety fall.

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 5,869,463,270	\$ 6,388,658,749	\$ 149,467,276	\$ 5,711,537,764	\$ 8,458,230	\$ -	\$ -
Preferred Stock	\$ 11,444,560	\$ 11,444,560	\$ -	\$ -	\$ 11,444,560	\$ -	\$ -
Common Stock (a)	\$ 170,633,090	\$ 170,633,090	\$ 165,641,690	\$ 4,991,400	\$ -	\$ -	\$ -
Mortgages	\$ 160,871,261	\$ 183,429,324	\$ -	\$ -	\$ 160,871,261	\$ -	\$ -
Other Invested Assets (a)	\$ 242,428,549	\$ 254,216,694	\$ -	\$ 6,246,752	\$ 236,181,797	\$ -	\$ -
Cash and Short-Term Investments	\$ (40,757,199)	\$ (40,756,437)	\$ (53,552,313)	\$ 12,795,114	\$ -	\$ -	\$ -

(a) Excludes investments in subsidiaries and other invested assets using the equity method of accounting

D., E.

Not applicable

NOTE 21 Other Items

A. Unusual or Infrequent Items

Not applicable

B. Troubled Debt Restructuring: Debtors

Not applicable

C. Other Disclosures

IBNR loss and loss adjustment expense reserves are allocated to the Company based on the proportion of the Company's earned premiums and case loss reserves relative to other affiliates in The Hanover Insurance Group. Fluctuations by affiliate and state may occur as a result of this re-estimation process.

The Company elected to use rounding to the nearest dollar in reporting amounts in the Statement, except as otherwise directed by instructions.

At the end of the current period and prior year, the Company had admitted assets of \$1,374,896,002 and \$1,340,094,622, respectively, in premiums receivable due from policyholders, agents and ceding insurers. The Company routinely assesses the collectability of these receivables. Based upon Company experience, any uncollectible premiums receivable at the end of the current period are not expected to exceed the non admitted amounts totaling \$21,766,705 and, therefore, no additional provision for uncollectible amounts has been recorded. The potential for any additional loss is not believed to be material to the Company's financial position.

The Company reported \$169,892,560 on Page 2 Line 15.1 for Agents' balances or Uncollected Premiums. There are no agents' balances or uncollected premiums due from controlled or controlling persons.

D. Business Interruption Insurance Recoveries

Not applicable

E., F.

Not applicable

G. Insurance-Linked Securities (ILS) Contracts

No change

H.

Not applicable

NOTE 22 Events Subsequent

Not applicable

NOTE 23 Reinsurance

A. Unsecured Reinsurance Recoverables

No change

B. Reinsurance Recoverable in Dispute

The Company had no reinsurance recoverable on paid and unpaid losses in dispute which exceeds 5% of the Company's policyholder surplus. The aggregate of the Company's disputed items did not exceed 10% of policyholder surplus.

NOTES TO FINANCIAL STATEMENTS

C. Reinsurance Assumed and Ceded

(1) The following table summarizes ceded and assumed unearned premiums and the related commission equity at the end of the current reporting period:

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$1,477,788,629	\$ -	\$ -	\$ -	\$1,477,788,629	\$ -
b. All Other	\$ 13,961,350	\$ 1,283,674	\$ 87,778,548	\$ 24,682,659	\$ (73,817,198)	\$ (23,398,985)
c. Total (a+b)	<u>\$1,491,749,979</u>	<u>\$ 1,283,674</u>	<u>\$ 87,778,548</u>	<u>\$ 24,682,659</u>	<u>\$1,403,971,431</u>	<u>\$ (23,398,985)</u>
d. Direct Unearned Premium Reserve						\$ 946,356,361

(2) The additional or return commission, predicated on loss experience or any other form of profit sharing arrangements in this annual statement as a result of existing contractual arrangements are accrued as follows:

	Direct	Assumed	Ceded	Net
a. Contingent Commission	\$ 36,540,915	\$ -	\$ -	\$ 36,540,915
b. Sliding Scale Adjustments	\$ -	\$ -	\$ 820,515	\$ (820,515)
c. Other Profit Commission Arrangements	\$ -	\$ -	\$ 501,000	\$ (501,000)
d. TOTAL (a+b+c)	<u>\$ 36,540,915</u>	<u>\$ -</u>	<u>\$ 1,321,515</u>	<u>\$ 35,219,400</u>

(3) Not applicable

D., E., F., G., H., I., J., K.

Not applicable

NOTE 24 Retrospectively Rated Contracts & Contracts Subject to Redetermination

Not applicable

NOTE 25 Change in Incurred Losses and Loss Adjustment Expenses

- A. The estimated cost of loss and loss adjustment expenses ("LAE") attributable to insured events of prior year's increased by \$2,300,000 during 2023. The deficiency of \$2,300,000 is 0.05% of unpaid losses and LAE of \$4,830,238,940 as of December 31, 2022. The unfavorable loss and LAE reserve development during 2023 is primarily due to higher than expected losses in accident year 2022 for homeowners, personal auto and commercial auto, partially offset by lower than expected losses in workers compensation and commercial multiple peril. Increases or decreases of this nature occur as a result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. Recent loss development trends are also taken into account evaluating the overall adequacy of unpaid losses and LAE.
- B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid property and casualty losses and loss adjustment expenses.

NOTE 26 Intercompany Pooling Arrangements

Not applicable

NOTE 27 Structured Settlements

- A. The company has purchased annuities from life insurers under which the claimants are payees as follows:

Loss Reserves Eliminated by Annuities	Unrecorded Loss Contingencies
\$ 15,616,757	\$ 15,616,757

- B. Annuity Insurers with Balances due Greater than 1% of Policyholders' Surplus

Not applicable

NOTE 28 Health Care Receivables

Not applicable

NOTE 29 Participating Policies

Not applicable

NOTE 30 Premium Deficiency Reserves

- Liability carried for premium deficiency reserves \$ -
- Date of the most recent evaluation of this liability 03/31/2023
- Was anticipated investment income utilized in the calculation? Yes [X] No []

NOTES TO FINANCIAL STATEMENTS

NOTE 31 High Deductibles
A. Reserve Credit Recorded on Unpaid Claims and Amount Billed and Recoverable on Paid Claims for High Deductibles
(1) Counter Party Exposure Recorded on Unpaid Claims and Billed Recoverables on Paid Claims

Annual Statement Line of Business (ASL)		3	4	5	6
1	2	Gross (of High Deductible) Loss Reserves	Reserve Credit for High Deductibles	Billed Recoverables on Paid Claims	Total High Deductibles and Billed Recoverables (Col 4 + Col 5)
ASL #	ASL Description				
16.0	Workers' Compensation	\$ 372,000	\$ 372,000	\$ 53,000	\$ 425,000
17.1	Other Liability - occurrence	\$ 2,774,000	\$ 1,920,000	\$ 127,000	\$ 2,047,000
Total		\$ 3,146,000	\$ 2,292,000	\$ 180,000	\$ 2,472,000

(2) Unsecured Amounts of High Deductibles

a. Total high deductibles and billed recoverables on paid claims (Should equal total line for Column 6 for A(1) above)	\$ 2,472,000
b. Collateral on balance sheet (Must be equal to or greater than zero)	\$ -
c. Collateral off balance sheet (Must be equal to or greater than zero)	\$ 2,472,000
d. Total unsecured deductibles and billed recoverables on paid claims d=a+(b+c) (Must be equal to or greater than zero)	\$ -
e. Percentage unsecured	0.0%

(3) High Deductible Recoverables Amounts on Paid Claims

Not applicable

(4) The Deductible Amounts for the Highest Ten Unsecured High Deductible Policies

Not applicable

B. Unsecured High Deductible Recoverables for Individual Obligors Part of a Group Under the Same Management or Control Which Are Greater Than 1% of Capital and Surplus. For this purpose, a group of entities under common control shall be regarded as a single customer.

Not applicable

NOTE 32 Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

Total liabilities for unpaid property and casualty losses and loss adjustment expenses are not discounted. However, case unpaid losses for pension-type workers' compensation reserves are discounted on a tabular basis using the National Council on Compensation Insurance ("NCCI") published tables at a rate of 3.5%. This discount is completely offset in the Company's IBNR reserves.

The Company discounts the Group Accident and Health liabilities for unpaid losses on long term care and medical conversion claims.

A. Tabular Discount

Reserves for Long Term Care claims have been discounted on a tabular basis using the 1994 GAM Table at 4.0%. The reserves as of the end of the current reporting period include \$89,318,229 of such discounted reserves. The amount of discount for case and IBNR reserves is as follows:

	Tabular Discount Included in Schedule P, Part 1*	
	(1) Case	(2) IBNR
1. Homeowners/Farmowners	\$ -	\$ -
2. Private Passenger Auto Liability/Medical	\$ -	\$ -
3. Commercial Auto/Truck Liability/Medical	\$ -	\$ -
4. Workers' Compensation	\$ -	\$ -
5. Commercial Multiple Peril	\$ -	\$ -
6. Medical Professional Liability - occurrence	\$ -	\$ -
7. Medical Professional Liability - claims-made	\$ -	\$ -
8. Special Liability	\$ -	\$ -
9. Other Liability - occurrence	\$ -	\$ -
10. Other Liability - claims-made	\$ -	\$ -
11. Special Property	\$ -	\$ -
12. Auto Physical Damage	\$ -	\$ -
13. Fidelity, Surety	\$ -	\$ -
14. Other (including Credit, Accident & Health)	\$ 26,582,041	\$ 20,290,256
15. International	\$ -	\$ -
16. Reinsurance Nonproportional Assumed Property	\$ -	\$ -
17. Reinsurance Nonproportional Assumed Liability	\$ -	\$ -
18. Reinsurance Nonproportional Assumed Financial Lines	\$ -	\$ -
19. Products Liability - occurrence	\$ -	\$ -
20. Products Liability - claims-made	\$ -	\$ -
21. Financial Guaranty/Mortgage Guaranty	\$ -	\$ -
22. Warranty	\$ -	\$ -
23. Total (Sum of Lines 1 through 22)	\$ 26,582,041	\$ 20,290,256

* Must exclude medical loss reserves and all loss adjustment expense reserves.

NOTES TO FINANCIAL STATEMENTS

B. Nontabular Discount

Reserves for Conversion Trust and Individual Health unpaid losses have been discounted on a non-tabular basis using an interest rate of 4.0%. The reserves as of the end of the current reporting period include \$4,942,000 of such discounted reserves. The amount of the discount is as follows:

	(1)	(2)	(3)	(4)
	Case	IBNR	Defense & Cost Containment Expense	Adjusting & Other Expense
1. Homeowners/Farmowners	\$ -	\$ -	\$ -	\$ -
2. Private Passenger Auto Liability/Medical	\$ -	\$ -	\$ -	\$ -
3. Commercial Auto/Truck Liability/Medical	\$ -	\$ -	\$ -	\$ -
4. Workers' Compensation	\$ -	\$ -	\$ -	\$ -
5. Commercial Multiple Peril	\$ -	\$ -	\$ -	\$ -
6. Medical Professional Liability - occurrence	\$ -	\$ -	\$ -	\$ -
7. Medical Professional Liability - claims-made	\$ -	\$ -	\$ -	\$ -
8. Special Liability	\$ -	\$ -	\$ -	\$ -
9. Other Liability - occurrence	\$ -	\$ -	\$ -	\$ -
10. Other Liability - claims-made	\$ -	\$ -	\$ -	\$ -
11. Special Property	\$ -	\$ -	\$ -	\$ -
12. Auto Physical Damage	\$ -	\$ -	\$ -	\$ -
13. Fidelity, Surety	\$ -	\$ -	\$ -	\$ -
14. Other (including Credit, Accident & Health)	\$ 3,133,289	\$ -	\$ -	\$ -
15. International	\$ -	\$ -	\$ -	\$ -
16. Reinsurance Nonproportional Assumed Property	\$ -	\$ -	\$ -	\$ -
17. Reinsurance Nonproportional Assumed Liability	\$ -	\$ -	\$ -	\$ -
18. Reinsurance Nonproportional Assumed Financial Lines	\$ -	\$ -	\$ -	\$ -
19. Products Liability - occurrence	\$ -	\$ -	\$ -	\$ -
20. Products Liability - claims-made	\$ -	\$ -	\$ -	\$ -
21. Financial Guaranty/Mortgage Guaranty	\$ -	\$ -	\$ -	\$ -
22. Warranty	\$ -	\$ -	\$ -	\$ -
23. Total (Sum of Lines 1 through 22)	\$ 3,133,289	\$ -	\$ -	\$ -

** Should include medical loss reserves and all loss adjustment expense reserves, whether reported as tabular or nontabular in Schedule P.

NOTE 33 Asbestos/Environmental Reserves

No change

NOTE 34 Subscriber Savings Accounts

Not applicable

NOTE 35 Multiple Peril Crop Insurance

Not applicable

NOTE 36 Financial Guaranty Insurance

Not applicable

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
- 3.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
If yes, complete Schedule Y, Parts 1 and 1A.
- 3.2 Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
- 3.3 If the response to 3.2 is yes, provide a brief description of those changes.
.....
- 3.4 Is the reporting entity publicly traded or a member of a publicly traded group? Yes [X] No []
- 3.5 If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group. 0000944695
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile
.....

- 5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [] N/A [X]
If yes, attach an explanation.
.....
- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2019
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2019
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 04/01/2021
- 6.4 By what department or departments?
New Hampshire Department of Insurance
- 6.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [] No [] N/A [X]
- 6.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [] No [] N/A [X]
- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:
.....
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
.....
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No []
- 8.4 If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 FDIC	6 SEC
Opus Investment Management, Inc	Worcester, MA .....	.....	.....	.....	...YES...

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY
GENERAL INTERROGATORIES

- 9.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No []
 (a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
 (b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
 (c) Compliance with applicable governmental laws, rules and regulations;
 (d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
 (e) Accountability for adherence to the code.
- 9.11 If the response to 9.1 is No, please explain:

- 9.2 Has the code of ethics for senior managers been amended? Yes [] No [X]
- 9.21 If the response to 9.2 is Yes, provide information related to amendment(s).

- 9.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [] No [X]
- 9.31 If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 10.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$ 94,452

INVESTMENT

- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$ 206,790,381
13. Amount of real estate and mortgages held in short-term investments: \$ 0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]
- 14.2 If yes, please complete the following:
- | | 1
Prior Year-End
Book/Adjusted
Carrying Value | 2
Current Quarter
Book/Adjusted
Carrying Value |
|---|--|---|
| 14.21 Bonds | \$ 0 | \$ 0 |
| 14.22 Preferred Stock | \$ 0 | \$ 0 |
| 14.23 Common Stock | \$ 1,240,036,531 | \$ 1,238,143,899 |
| 14.24 Short-Term Investments | \$ 0 | \$ 0 |
| 14.25 Mortgage Loans on Real Estate | \$ 0 | \$ 0 |
| 14.26 All Other | \$ 0 | \$ 0 |
| 14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26) | \$ 1,240,036,531 | \$ 1,238,143,899 |
| 14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above | \$ 0 | \$ 0 |
- 15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]
- 15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A []
 If no, attach a description with this statement.

16. For the reporting entity's security lending program, state the amount of the following as of the current statement date:
- 16.1 Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2. \$ 0
- 16.2 Total book/adjusted carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 \$ 0
- 16.3 Total payable for securities lending reported on the liability page. \$ 0

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY
GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Bank of New York Mellon	225 Liberty Street, New York, NY 10286

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
.....

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
.....

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Opus Investment Management, Inc	A.....

- 17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [] No []
- 17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [] No []

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
107569	Opus Investment Management, Inc	549300UFGZJWL1LMOS85	SEC	DS.....

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [] No [X]

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [] No [X]

21. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:
- a. The shares were purchased prior to January 1, 2019.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
 - d. The fund only or predominantly holds bonds in its portfolio.
 - e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
 - f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? Yes [] No [X]

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

GENERAL INTERROGATORIES

PART 2 - PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes [] No [] N/A [X]
If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes [] No [X]
If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes [] No [X]

3.2 If yes, give full and complete information thereto.

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation tabular reserves (see Annual Statement Instructions pertaining to disclosure of discounting for definition of "tabular reserves") discounted at a rate of interest greater than zero? Yes [X] No []

4.2 If yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Discount Rate	TOTAL DISCOUNT				DISCOUNT TAKEN DURING PERIOD			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 TOTAL	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 TOTAL
Long Term Care	0.0	0.040	26,582,000	0	20,290,000	46,872,000	507,000	0	387,000	894,000
		TOTAL	26,582,000	0	20,290,000	46,872,000	507,000	0	387,000	894,000

5. Operating Percentages:

5.1 A&H loss percent379.360 %

5.2 A&H cost containment percent0.000 %

5.3 A&H expense percent excluding cost containment expenses44.170 %

6.1 Do you act as a custodian for health savings accounts? Yes [] No [X]

6.2 If yes, please provide the amount of custodial funds held as of the reporting date\$0

6.3 Do you act as an administrator for health savings accounts? Yes [] No [X]

6.4 If yes, please provide the balance of the funds administered as of the reporting date\$0

7. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? Yes [X] No []

7.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? Yes [] No []

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

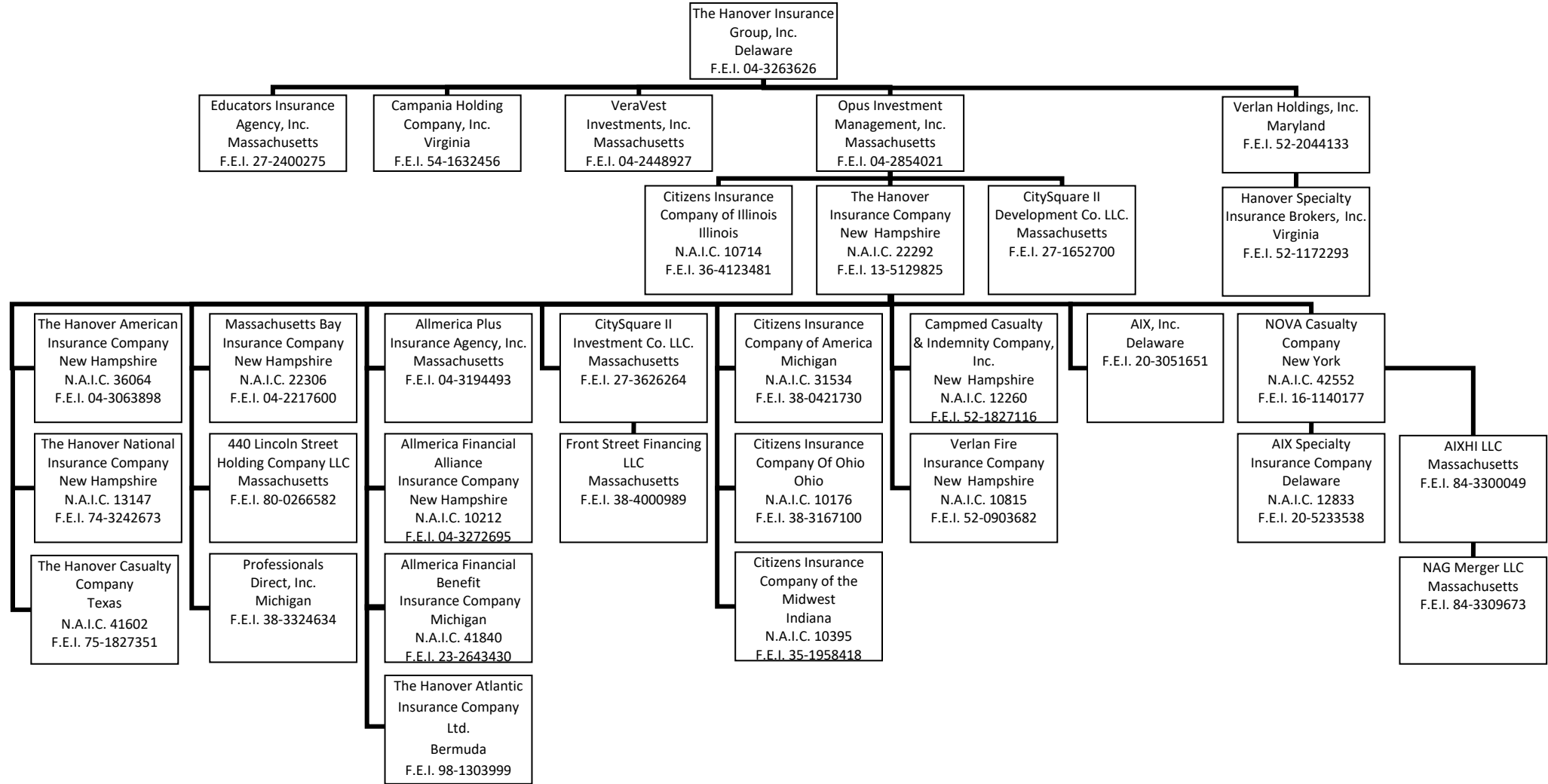
Current Year to Date - Allocated by States and Territories

	1 Active Status (a)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid		
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date	
1. Alabama	AL	L	2,152,965	1,844,528	239,277	(87,740)	5,611,334	5,499,065
2. Alaska	AK	L	104,536	118,200	74,505	8,740	1,078,170	1,097,399
3. Arizona	AZ	L	5,217,192	5,216,332	931,208	807,667	16,478,722	15,303,087
4. Arkansas	AR	L	892,955	1,288,831	973,347	776,527	10,304,309	6,235,525
5. California	CA	L	33,494,319	31,831,422	13,947,280	7,157,524	97,637,431	88,052,391
6. Colorado	CO	L	9,521,158	9,034,409	4,118,361	2,693,012	27,931,272	15,667,701
7. Connecticut	CT	L	17,002,138	13,459,141	8,488,384	4,150,753	57,495,249	45,848,357
8. Delaware	DE	L	1,018,279	902,267	28,126	8,213	4,681,686	3,422,119
9. District of Columbia	DC	L	3,687,109	2,968,922	767,901	187,986	16,638,396	13,702,985
10. Florida	FL	L	12,236,328	10,399,755	4,783,440	2,107,254	45,264,827	37,359,727
11. Georgia	GA	L	12,462,553	10,729,842	8,132,465	3,480,660	32,119,269	31,347,479
12. Hawaii	HI	L	169,299	108,659	64,740	468,719	282,373	193,885
13. Idaho	ID	L	709,466	713,463	42,010	46,041	1,021,483	1,444,099
14. Illinois	IL	L	16,952,529	16,228,045	5,672,584	3,061,822	47,538,363	46,426,695
15. Indiana	IN	L	15,008,728	12,983,194	5,982,057	4,557,893	25,039,368	21,305,310
16. Iowa	IA	L	1,818,471	1,303,349	100,652	(3,974)	1,480,868	1,089,269
17. Kansas	KS	L	770,289	749,370	2,604,105	264,548	8,314,048	11,004,232
18. Kentucky	KY	L	2,543,642	1,944,553	290,492	96,240	14,449,277	5,514,817
19. Louisiana	LA	L	7,378,079	3,807,258	1,017,328	1,063,072	13,275,386	11,265,001
20. Maine	ME	L	15,667,361	10,750,069	4,065,239	2,782,180	38,747,390	35,761,828
21. Maryland	MD	L	12,301,345	9,805,925	4,392,613	3,108,635	15,888,481	17,564,129
22. Massachusetts	MA	L	74,946,945	49,015,058	28,225,422	20,770,860	148,219,372	107,422,541
23. Michigan	MI	L	18,739,648	18,629,425	5,960,633	6,030,186	43,572,339	39,294,199
24. Minnesota	MN	L	12,300,772	10,839,730	1,930,501	976,162	31,521,254	20,076,571
25. Mississippi	MS	L	931,458	708,516	250,100	318,580	8,548,457	9,445,734
26. Missouri	MO	L	2,974,717	2,480,448	369,278	357,273	4,169,429	5,541,410
27. Montana	MT	L	495,401	638,342	168,690	92,326	1,116,553	1,816,088
28. Nebraska	NE	L	578,842	689,320	29,844	30,000	3,112,325	3,860,182
29. Nevada	NV	L	2,441,989	1,777,399	363,931	133,968	2,956,868	3,455,185
30. New Hampshire	NH	L	8,570,170	6,074,671	1,787,199	1,415,766	18,918,541	14,349,053
31. New Jersey	NJ	L	37,316,358	34,968,188	20,312,037	14,580,278	146,778,559	132,780,933
32. New Mexico	NM	L	1,273,892	1,146,528	594,101	175,852	2,002,512	2,953,733
33. New York	NY	L	38,810,490	36,182,226	12,858,844	13,272,335	189,891,869	171,123,594
34. North Carolina	NC	L	11,783,918	10,750,433	3,549,436	2,301,289	28,553,124	28,794,456
35. North Dakota	ND	L	1,619,324	1,039,182	139,022	78,728	2,042,040	428,450
36. Ohio	OH	L	11,003,521	9,717,407	5,889,344	4,847,238	24,848,106	19,334,079
37. Oklahoma	OK	L	2,343,070	1,959,614	1,116,756	2,164,191	6,097,640	6,662,166
38. Oregon	OR	L	3,984,699	3,761,685	746,761	1,919,739	10,557,245	11,405,915
39. Pennsylvania	PA	L	20,056,037	15,738,778	12,792,733	4,526,257	56,482,145	29,097,570
40. Rhode Island	RI	L	3,361,061	2,397,982	503,013	199,208	7,684,898	4,759,129
41. South Carolina	SC	L	5,652,936	5,115,877	1,257,915	340,505	7,678,893	11,570,752
42. South Dakota	SD	L	1,112,383	925,514	70,208	207,146	(23,130)	(1,063,894)
43. Tennessee	TN	L	12,083,841	10,716,083	7,164,817	6,496,067	23,156,847	20,371,125
44. Texas	TX	L	35,129,489	31,556,896	11,408,684	9,501,614	117,690,715	92,603,457
45. Utah	UT	L	2,877,192	2,300,229	982,042	378,926	13,525,382	17,273,064
46. Vermont	VT	L	2,919,527	2,442,402	1,016,637	709,703	5,960,717	5,738,690
47. Virginia	VA	L	13,177,607	11,823,707	2,646,174	2,230,910	23,321,305	19,539,750
48. Washington	WA	L	7,196,631	6,548,869	2,270,828	1,991,556	15,028,761	13,656,944
49. West Virginia	WV	L	947,200	1,008,248	74,011	55,907	1,531,692	1,768,998
50. Wisconsin	WI	L	14,298,795	11,707,021	4,756,402	3,120,890	29,518,624	18,648,826
51. Wyoming	WY	L	229,289	183,376	14,653	(1,200)	721,087	289,512
52. American Samoa	AS	N	0	0	0	0	0	0
53. Guam	GU	N	0	0	0	0	0	0
54. Puerto Rico	PR	N	12,853	0	0	0	16	0
55. U.S. Virgin Islands	VI	N	0	0	0	0	0	0
56. Northern Mariana Islands	MP	N	0	0	0	0	0	0
57. Canada	CAN	N	164,612	0	0	0	19,150	0
58. Aggregate Other Alien	OT	XXX	985,770	947,954	0	31,442	995,000	612,591
59. Totals	XXX		521,429,178	439,978,642	195,966,130	135,989,474	1,457,476,037	1,228,715,903
DETAILS OF WRITE-INS								
58001. ARG Argentina	XXX		280	0	0	0	283	0
58002. AUS Australia	XXX		6,259	0	0	0	6,318	0
58003. AUT Austria	XXX		3,595	0	0	0	3,629	0
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX		975,636	947,954	0	31,442	984,770	612,591
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above)	XXX		985,770	947,954	0	31,442	995,000	612,591

(a) Active Status Counts:

- | | |
|--|----|
| 1. L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG..... | 51 |
| 2. R - Registered - Non-domiciled RRGs..... | 0 |
| 3. E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - see DSLI)..... | 0 |
| 4. Q - Qualified - Qualified or accredited reinsurer..... | 0 |
| 5. D - Domestic Surplus Lines Insurer (DSLII) - Reporting entities authorized to write surplus lines in the state of domicile..... | 0 |
| 6. N - None of the above - Not allowed to write business in the state..... | 6 |

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART



Note: All Companies are wholly-owned.

Affiliated Investment Management Company

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE Y
PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries Or Affiliates	Domi-ciliary Location	Relation-ship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Re-quired? (Yes/No)	*
0088	The Hanover Insurance Group	12833	80-0266582				440 Lincoln Street Holding Company LLC	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	84-3300049				AIXHI LLC	MA	NIA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12833	20-5233538				AIX Specialty Insurance Company	DE	IA	Nova Casualty Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10212	20-3051651				AIX, Inc.	DE	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	04-3272695				Allmerica Financial Alliance Insurance Co.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	41840	23-2643430				Allmerica Financial Benefit Insurance Co.	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	04-3194493				Allmerica Plus Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	12260	54-1632456				Allmerica Securities Trust	MA	NIA	The Hanover Insurance Group, Inc.	Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	31534	52-1827116				Campania Holding Company, Inc.	VA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	38-0421730				Campmed Casualty & Indemnity Co. Inc.	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10714	38-4123481				Citizens Insurance Company of America	MI	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10176	38-3167100				Citizens Insurance Company of Illinois	IL	IA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	38-3167100				Citizens Insurance Company of Ohio	OH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	35-1958418				Citizens Insurance Company of the Midwest	IN	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	27-1652700				CitySquare II Development Co., L.L.C	MA	NIA	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	27-3626264				CitySquare II Investment Co., L.L.C	MA	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	27-2400275				Educators Insurance Agency, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	38-4000989				Front Street Financing LLC	MA	NIA	CitySquare II Investment Co. LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10395	52-1172293				Hanover Specialty Insurance Brokers, Inc.	VA	NIA	Verlan Holdings, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22306	04-2217600				Massachusetts Bay Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	84-3309673				NAG Merger LLC	MA	NIA	AIXHI LLC	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	16-1140177				NOVA Casualty Company	NY	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	42552	04-2854021				Opus Investment Management, Inc.	MA	UDP	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	38-3324634				Professionals Direct, Inc.	MI	NIA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	04-3063898				The Hanover American Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	36064	98-1303999				The Hanover Atlantic Insurance Company Ltd.	BMJ	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	YES	
0088	The Hanover Insurance Group	41602	75-1827351				The Hanover Casualty Company	TX	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	22292	13-5129825				The Hanover Insurance Company	NH	RE	Opus Investment Management, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	13147	04-3263626				New York Stock Exchange	DE	UIP			0.000		NO	
0088	The Hanover Insurance Group	13147	74-3242673				The Hanover National Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	04-2448927				VeraVest Investments, Inc.	MA	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-0903682				Verlan Fire Insurance Company	NH	IA	The Hanover Insurance Company	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	
0088	The Hanover Insurance Group	10815	52-2044133				Verlan Holdings, Inc.	MD	NIA	The Hanover Insurance Group, Inc.	Ownership, Board, Management	100.000	The Hanover Insurance Group, Inc.	NO	

NONE

Asterisk	
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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire	1,914,836	3,629,380	189.5	112.0
2.1 Allied Lines	12,398,168	1,895,062	15.3	22.5
2.2 Multiple peril crop	0	0	0.0	0.0
2.3 Federal flood	0	0	0.0	0.0
2.4 Private crop	0	0	0.0	0.0
2.5 Private flood	24,283	22,956	94.5	(14.4)
3. Farmowners multiple peril	0	0	0.0	0.0
4. Homeowners multiple peril	53,054,217	41,507,352	78.2	64.0
5.1 Commercial multiple peril (non-liability portion)	39,243,680	21,141,084	53.9	42.8
5.2 Commercial multiple peril (liability portion)	31,357,768	14,284,084	45.6	27.3
6. Mortgage guaranty	0	0	0.0	0.0
8. Ocean marine	14,432,421	10,606,739	73.5	46.0
9. Inland marine	73,102,645	20,888,732	28.6	32.3
10. Financial guaranty	0	0	0.0	0.0
11.1 Medical professional liability - occurrence	0	(185)	0.0	22.3
11.2 Medical professional liability - claims-made	0	(1)	0.0	0.0
12. Earthquake	827,429	(47,936)	(5.8)	(6.2)
13.1 Comprehensive (hospital and medical) individual	0	0	0.0	0.0
13.2 Comprehensive (hospital and medical) group	0	0	0.0	0.0
14. Credit accident and health	0	0	0.0	0.0
15.1 Vision only	0	0	0.0	0.0
15.2 Dental only	0	0	0.0	0.0
15.3 Disability income	0	0	0.0	0.0
15.4 Medicare supplement	0	0	0.0	0.0
15.5 Medicaid Title XIX	0	0	0.0	0.0
15.6 Medicare Title XVIII	0	0	0.0	0.0
15.7 Long-term care	0	0	0.0	0.0
15.8 Federal employees health benefits plan	0	0	0.0	0.0
15.9 Other health	0	0	0.0	0.0
16. Workers' compensation	22,103,562	7,713,908	34.9	23.6
17.1 Other liability - occurrence	50,460,225	15,503,180	30.7	32.9
17.2 Other liability - claims-made	78,255,809	29,300,561	37.4	30.1
17.3 Excess workers' compensation	0	0	0.0	0.0
18.1 Products liability - occurrence	1,544,952	419,352	27.1	(0.5)
18.2 Products liability - claims-made	1,962,536	304,571	15.5	13.4
19.1 Private passenger auto no-fault (personal injury protection)	3,524,887	2,374,639	67.4	75.4
19.2 Other private passenger auto liability	27,318,370	27,117,715	99.3	64.2
19.3 Commercial auto no-fault (personal injury protection)	150,536	(29,315)	(19.5)	(201.2)
19.4 Other commercial auto liability	4,967,194	3,300,549	66.4	50.5
21.1 Private passenger auto physical damage	29,577,162	21,854,384	73.9	81.2
21.2 Commercial auto physical damage	1,999,041	739,037	37.0	35.5
22. Aircraft (all perils)	0	0	0.0	0.0
23. Fidelity	7,295,843	913,705	12.5	4.0
24. Surety	19,785,685	939,683	4.7	(1.3)
26. Burglary and theft	2,591,794	776,191	29.9	69.7
27. Boiler and machinery	1,134,107	43,750	3.9	6.2
28. Credit	0	0	0.0	0.0
29. International	331,217	194,156	58.6	47.3
30. Warranty	0	0	0.0	0.0
31. Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX	XXX
32. Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX	XXX
33. Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX	XXX
34. Aggregate write-ins for other lines of business	0	0	0.0	0.0
35. Totals	479,358,367	225,393,333	47.0	38.6
DETAILS OF WRITE-INS				
3401.				
3402.				
3403.				
3498. Summary of remaining write-ins for Line 34 from overflow page	0	0	0.0	0.0
3499. Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0.0	0.0

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business		1 Current Quarter	2 Current Year to Date	3 Prior Year Year to Date
1.	Fire	1,630,105	1,630,105	2,024,195
2.1	Allied Lines	12,747,887	12,747,887	11,695,441
2.2	Multiple peril crop	0	0	0
2.3	Federal flood	0	0	0
2.4	Private crop	0	0	0
2.5	Private flood	30,161	30,161	33,026
3.	Farmowners multiple peril	0	0	0
4.	Homeowners multiple peril	55,612,728	55,612,728	37,691,883
5.1	Commercial multiple peril (non-liability portion)	40,843,847	40,843,847	35,646,944
5.2	Commercial multiple peril (liability portion)	33,128,615	33,128,615	28,111,550
6.	Mortgage guaranty	0	0	0
8.	Ocean marine	15,882,216	15,882,216	14,714,856
9.	Inland marine	72,157,283	72,157,283	63,249,764
10.	Financial guaranty	0	0	0
11.1	Medical professional liability - occurrence	0	0	(1,183)
11.2	Medical professional liability - claims-made	0	0	0
12.	Earthquake	802,679	802,679	681,920
13.1	Comprehensive (hospital and medical) individual	0	0	0
13.2	Comprehensive (hospital and medical) group	0	0	0
14.	Credit accident and health	0	0	0
15.1	Vision only	0	0	0
15.2	Dental only	0	0	0
15.3	Disability income	0	0	0
15.4	Medicare supplement	0	0	0
15.5	Medicaid Title XIX	0	0	0
15.6	Medicare Title XVIII	0	0	0
15.7	Long-term care	0	0	0
15.8	Federal employees health benefits plan	0	0	0
15.9	Other health	0	0	0
16.	Workers' compensation	27,480,814	27,480,814	24,132,790
17.1	Other liability - occurrence	53,208,779	53,208,779	49,008,525
17.2	Other liability - claims-made	88,161,346	88,161,346	86,141,462
17.3	Excess workers' compensation	0	0	0
18.1	Products liability - occurrence	1,724,867	1,724,867	1,055,968
18.2	Products liability - claims-made	1,642,579	1,642,579	1,751,682
19.1	Private passenger auto no-fault (personal injury protection)	4,103,780	4,103,780	2,936,314
19.2	Other private passenger auto liability	34,398,220	34,398,220	21,541,006
19.3	Commercial auto no-fault (personal injury protection)	185,848	185,848	153,250
19.4	Other commercial auto liability	5,444,026	5,444,026	5,560,652
21.1	Private passenger auto physical damage	38,883,378	38,883,378	22,124,555
21.2	Commercial auto physical damage	2,357,733	2,357,733	2,236,469
22.	Aircraft (all perils)	0	0	0
23.	Fidelity	7,499,656	7,499,656	6,680,213
24.	Surety	19,376,116	19,376,116	18,829,608
26.	Burglary and theft	2,601,253	2,601,253	2,671,134
27.	Boiler and machinery	1,040,973	1,040,973	1,015,702
28.	Credit	0	0	0
29.	International	484,290	484,290	290,916
30.	Warranty	0	0	0
31.	Reinsurance - Nonproportional Assumed Property	XXX	XXX	XXX
32.	Reinsurance - Nonproportional Assumed Liability	XXX	XXX	XXX
33.	Reinsurance - Nonproportional Assumed Financial Lines	XXX	XXX	XXX
34.	Aggregate write-ins for other lines of business	0	0	0
35.	Totals	521,429,179	521,429,179	439,978,642
DETAILS OF WRITE-INS				
3401.	.....		
3402.	.....		
3403.	.....		
3498.	Summary of remaining write-ins for Line 34 from overflow page	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498)(Line 34 above)	0	0	0

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

PART 3 (000 omitted)

LOSS AND LOSS ADJUSTMENT EXPENSE RESERVES SCHEDULE

	1	2	3	4	5	6	7	8	9	10	11	12	13
Years in Which Losses Occurred	Prior Year-End Known Case Loss and LAE Reserves	Prior Year-End IBNR Loss and LAE Reserves	Total Prior Year-End Loss and LAE Reserves (Cols. 1+2)	2023 Loss and LAE Payments on Claims Reported as of Prior Year-End	2023 Loss and LAE Payments on Claims Unreported as of Prior Year-End	Total 2023 Loss and LAE Payments (Cols. 4+5)	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported and Open as of Prior Year End	Q.S. Date Known Case Loss and LAE Reserves on Claims Reported or Reopened Subsequent to Prior Year End	Q.S. Date IBNR Loss and LAE Reserves	Total Q.S. Loss and LAE Reserves (Cols.7+8+9)	Prior Year-End Known Case Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols.4+7 minus Col. 1)	Prior Year-End IBNR Loss and LAE Reserves Developed (Savings)/ Deficiency (Cols. 5+8+9 minus Col. 2)	Prior Year-End Total Loss and LAE Reserve Developed (Savings)/ Deficiency (Cols. 11+12)
1. 2020 + Prior	1,249,273	851,666	2,100,939	145,386	6,933	152,319	1,153,896	9,242	776,893	1,940,031	50,009	(58,598)	(8,589)
2. 2021	453,722	504,306	958,028	55,818	4,554	60,372	422,715	10,058	449,170	881,943	24,811	(40,524)	(15,713)
3. Subtotals 2021 + Prior	1,702,995	1,355,972	3,058,967	201,204	11,487	212,691	1,576,611	19,300	1,226,063	2,821,974	74,820	(99,122)	(24,302)
4. 2022	649,906	1,121,366	1,771,272	233,870	106,579	340,449	573,502	137,803	746,120	1,457,425	157,466	(130,864)	26,602
5. Subtotals 2022 + Prior	2,352,901	2,477,338	4,830,239	435,074	118,066	553,140	2,150,113	157,103	1,972,183	4,279,399	232,286	(229,986)	2,300
6. 2023	XXX	XXX	XXX	XXX	155,130	155,130	XXX	193,976	473,904	667,880	XXX	XXX	XXX
7. Totals	2,352,901	2,477,338	4,830,239	435,074	273,196	708,270	2,150,113	351,079	2,446,087	4,947,279	232,286	(229,986)	2,300
8. Prior Year-End Surplus As Regards Policyholders	2,682,563										Col. 11, Line 7 As % of Col. 1 Line 7	Col. 12, Line 7 As % of Col. 2 Line 7	Col. 13, Line 7 As % of Col. 3 Line 7
											1. 9.9	2. (9.3)	3. 0.0
													Col. 13, Line 7 As a % of Col. 1 Line 8
													4. 0.1

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

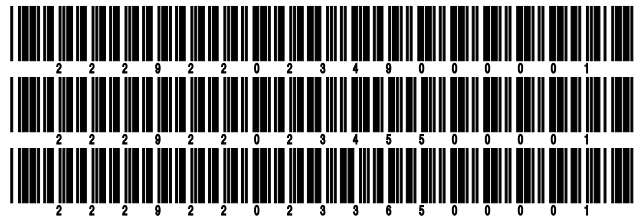
	Response
1. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC with this statement?	NO
2. Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed with this statement?	NO
3. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
4. Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	YES
AUGUST FILING	
5. Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1? The response for 1st and 3rd quarters should be N/A. A NO response resulting with a bar code is only appropriate in the 2nd quarter.	N/A

Explanations:

- 1.
- 2.
- 3.

Bar Codes:

1. Trusteed Surplus Statement [Document Identifier 490]
2. Supplement A to Schedule T [Document Identifier 455]
3. Medicare Part D Coverage Supplement [Document Identifier 365]



STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY
OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. Miscellaneous non-admitted assets	53,174,248	53,174,248	0	0
2505. Prepaid Reinsurance Premiums	0	0	0	1,244,683
2597. Summary of remaining write-ins for Line 25 from overflow page	53,174,248	53,174,248	0	1,244,683

Additional Write-ins for Liabilities Line 25

	1 Current Statement Date	2 December 31, Prior Year
2504. Michigan Catastrophic Claims Association refund payable to policyholders	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	0	0

Additional Write-ins for Schedule T Line 58

States, etc.	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58004. BHS Bahamas	XXX	2,644	0	0	0	2,669	0
58005. BHR Bahrain	XXX	2,323	0	0	0	2,345	0
58006. BGD Bangladesh	XXX	30	0	0	0	30	0
58007. BEL Belgium	XXX	2,554	0	0	0	2,578	0
58008. BMU Bermuda	XXX	727	0	0	0	734	0
58009. BTN Bhutan	XXX	2,500	0	0	0	2,523	0
58010. BRA Brazil	XXX	6,211	0	0	0	6,269	0
58011. BGR Bulgaria	XXX	68	0	0	0	69	0
58012. BDI Burundi	XXX	(216)	0	0	0	0	0
58013. KHM Cambodia	XXX	85	0	0	0	86	0
58014. CHL Chile	XXX	204	0	0	0	206	0
58015. CHN China	XXX	113,759	0	0	0	114,824	0
58016. COL Colombia	XXX	6,012	0	0	0	6,068	0
58017. CRI Costa Rica	XXX	6,626	0	0	0	6,688	0
58018. HRV Croatia	XXX	40	0	0	0	40	0
58019. CYP Cyprus	XXX	157	0	0	0	158	0
58020. CZE Czech Republic	XXX	78	0	0	0	79	0
58021. DNK Denmark	XXX	9,766	0	0	0	9,857	0
58022. DOM Dominican Republic	XXX	6,599	0	0	0	6,661	0
58023. ECU Ecuador	XXX	3,614	0	0	0	3,648	0
58024. EGY Egypt	XXX	163	0	0	0	165	0
58025. GNQ Equatorial Guinea	XXX	139	0	0	0	140	0
58026. EST Estonia	XXX	2,569	0	0	0	2,593	0
58027. FIN Finland	XXX	1,436	0	0	0	1,449	0
58028. FRA France	XXX	244,377	0	0	0	246,665	0
58029. DEU Germany	XXX	50,937	0	0	0	51,414	0
58030. GHA Ghana	XXX	32	0	0	0	32	0
58031. GRC Greece	XXX	129	0	0	0	130	0
58032. GTM Guatemala	XXX	21	0	0	0	21	0
58033. HND Honduras	XXX	21	0	0	0	21	0
58034. HKG Hong Kong	XXX	2,300	0	0	0	2,322	0
58035. HUN Hungary	XXX	125	0	0	0	126	0
58036. ISL Iceland	XXX	57	0	0	0	58	0
58037. IND India	XXX	13,929	0	0	0	14,059	0
58038. IDN Indonesia	XXX	48	0	0	0	48	0
58039. IRL Ireland	XXX	8,688	0	0	0	8,769	0
58040. ISR Israel	XXX	7,433	0	0	0	7,503	0
58041. ITA Italy	XXX	25,082	0	0	0	25,317	0
58042. JAM Jamaica	XXX	150	0	0	0	151	0
58043. JPN Japan	XXX	14,584	0	0	0	14,721	0
58044. JOR Jordan	XXX	60	0	0	0	61	0
58045. KEN Kenya	XXX	21	0	0	0	21	0
58046. KOR Korea, Republic of	XXX	4,896	0	0	0	4,942	0
58047. KWT Kuwait	XXX	29	0	0	0	29	0
58048. LVA Latvia	XXX	93	0	0	0	94	0
58049. LBN Lebanon	XXX	62	0	0	0	63	0
58050. MYS Malaysia	XXX	7,064	0	0	0	7,130	0
58051. MLT Malta	XXX	(776)	0	0	0	0	0
58052. MEX Mexico	XXX	165,154	0	0	0	166,700	0
58053. MCO Monaco	XXX	40	0	0	0	40	0
58054. MNE Montenegro	XXX	53	0	0	0	53	0
58055. MAR Morocco	XXX	3,134	0	0	0	3,163	0
58056. NLD Netherlands	XXX	27,569	0	0	0	27,827	0
58057. NZL New Zealand	XXX	(57)	0	0	0	0	0
58058. NOR Norway	XXX	157	0	0	0	158	0
58059. OMN Oman	XXX	(557)	0	0	0	0	0
58060. PAK Pakistan	XXX	338	0	0	0	341	0
58061. PAN Panama	XXX	0	0	0	0	0	0
58062. PER Peru	XXX	28	0	0	0	28	0
58063. PHL Philippines	XXX	9,128	0	0	0	9,213	0
58064. POL Poland	XXX	5,384	0	0	0	5,434	0
58065. PRT Portugal	XXX	1,381	0	0	0	1,394	0
58066. QAT Qatar	XXX	2,383	0	0	0	2,405	0
58067. ROU Romania	XXX	28	0	0	0	28	0
58068. RUS Russian Federation	XXX	70	0	0	0	71	0
58069. RWA Rwanda	XXX	232	0	0	0	234	0
58070. SAU Saudi Arabia	XXX	468	0	0	0	472	0
58071. SRB Serbia	XXX	2,500	0	0	0	2,523	0
58072. SGP Singapore	XXX	5,230	0	0	0	5,279	0
58073. SVK Slovakia	XXX	94	0	0	0	95	0
58074. ZAF South Africa	XXX	196	0	0	0	198	0
58075. ESP Spain	XXX	12,122	0	0	0	12,236	0
58076. SWE Sweden	XXX	11,282	0	0	0	11,388	0

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule T Line 58

	1 Active Status	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year To Date	3 Prior Year To Date	4 Current Year To Date	5 Prior Year To Date	6 Current Year To Date	7 Prior Year To Date
58077. CHE Switzerland	XXX	10,070	0	0	0	10,164	0
58078. TWN Taiwan, Province of China	XXX	17,628	0	0	0	17,793	0
58079. THA Thailand	XXX	2,892	0	0	0	2,919	0
58080. TUR Turkey	XXX	5,056	0	0	0	5,103	0
58081. ARE United Arab Emirates	XXX	2,308	0	0	0	2,330	0
58082. GBR United Kingdom	XXX	135,290	0	0	0	134,940	0
58083. VIR US Virgin Islands	XXX	416	0	0	0	420	0
58084. VNM Viet Nam	XXX	8,169	0	0	0	8,245	0
58085. ZZZ Other Alien	XXX	0	947,954	0	31,442	0	612,591
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	975,636	947,954	0	31,442	984,770	612,591

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE A - VERIFICATION

Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	41,481,387	43,164,433
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	651,293	2,492,138
3. Current year change in encumbrances	0	0
4. Total gain (loss) on disposals	0	0
5. Deduct amounts received on disposals	0	0
6. Total foreign exchange change in book/adjusted carrying value	0	0
7. Deduct current year's other than temporary impairment recognized	0	0
8. Deduct current year's depreciation	926,722	4,175,184
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)	41,205,958	41,481,387
10. Deduct total nonadmitted amounts	0	0
11. Statement value at end of current period (Line 9 minus Line 10)	41,205,958	41,481,387

SCHEDULE B - VERIFICATION

Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year	182,595,147	178,006,635
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	1,017,267	9,990,000
2.2 Additional investment made after acquisition	0	0
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	6,177	19,376
5. Unrealized valuation increase (decrease)	0	0
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	189,267	5,386,063
8. Deduct amortization of premium and mortgage interest points and commitment fees	0	34,801
9. Total foreign exchange change in book value/recorded investment excluding accrued interest	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	183,429,324	182,595,147
12. Total valuation allowance	0	0
13. Subtotal (Line 11 plus Line 12)	183,429,324	182,595,147
14. Deduct total nonadmitted amounts	0	0
15. Statement value at end of current period (Line 13 minus Line 14)	183,429,324	182,595,147

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	519,995,691	511,093,330
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	852,000	27,490,499
2.2 Additional investment made after acquisition	16,673,473	67,784,985
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	25	103
5. Unrealized valuation increase (decrease)	(48,928)	(1,057,614)
6. Total gain (loss) on disposals	0	(1,518,064)
7. Deduct amounts received on disposals	6,777,185	82,245,217
8. Deduct amortization of premium and depreciation	668,664	1,309,636
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	(9,180)	242,695
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	530,035,592	519,995,691
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	530,035,592	519,995,691

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	7,733,617,006	7,343,330,816
2. Cost of bonds and stocks acquired	203,756,159	1,742,112,599
3. Accrual of discount	3,330,499	7,936,519
4. Unrealized valuation increase (decrease)	2,243,958	(214,491,998)
5. Total gain (loss) on disposals	(262,620)	81,226,984
6. Deduct consideration for bonds and stocks disposed of	121,310,255	1,199,558,884
7. Deduct amortization of premium	2,284,190	9,945,042
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	10,223,061	18,712,411
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	12,801	1,718,424
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	7,808,880,298	7,733,617,006
12. Deduct total nonadmitted amounts	937,716	835,788
13. Statement value at end of current period (Line 11 minus Line 12)	7,807,942,582	7,732,781,218

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	4,264,420,407	141,111,799	71,171,511	(10,817,852)	4,323,542,844	0	0	4,264,420,407
2. NAIC 2 (a)	1,788,641,950	35,932,274	30,211,652	(7,244,386)	1,787,118,185	0	0	1,788,641,950
3. NAIC 3 (a)	125,199,305	11,749,015	6,393,594	886,020	131,440,747	0	0	125,199,305
4. NAIC 4 (a)	129,742,136	14,375,662	8,605,315	1,236,351	136,748,833	0	0	129,742,136
5. NAIC 5 (a)	11,363,020	579,482	729,476	293,121	11,506,148	0	0	11,363,020
6. NAIC 6 (a)	906,531	7,927	0	10,183,411	11,097,868	0	0	906,531
7. Total Bonds	6,320,273,349	203,756,159	117,111,547	(5,463,335)	6,401,454,626	0	0	6,320,273,349
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	4,800,000	0	0	200,000	5,000,000	0	0	4,800,000
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	6,444,560	0	0	0	6,444,560	0	0	6,444,560
14. Total Preferred Stock	11,244,560	0	0	200,000	11,444,560	0	0	11,244,560
15. Total Bonds and Preferred Stock	6,331,517,908	203,756,159	117,111,547	(5,263,335)	6,412,899,186	0	0	6,331,517,908

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:

NAIC 1 \$ 10,001,769 ; NAIC 2 \$ 149,780 ; NAIC 3 \$ 2,644,328 ; NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
770999999 Totals	12,795,877	xxx	12,773,351	125,100	0

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	13,581,631	4,298,752
2. Cost of short-term investments acquired	0	14,218,185
3. Accrual of discount	32,349	19,680
4. Unrealized valuation increase (decrease)	(4,757)	(219)
5. Total gain (loss) on disposals	0	(5,129)
6. Deduct consideration received on disposals	800,000	4,923,120
7. Deduct amortization of premium	13,345	26,518
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	12,795,877	13,581,631
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	12,795,877	13,581,631

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	42,223,876	85,732
2. Cost of cash equivalents acquired	281,412,025	530,701,064
3. Accrual of discount	0	0
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	0	0
6. Deduct consideration received on disposals	308,217,485	488,561,842
7. Deduct amortization of premium	0	1,078
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	15,418,416	42,223,876
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	15,418,416	42,223,876

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE A - PART 2

Showing All Real Estate ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Description of Property	Location		4 Date Acquired	5 Name of Vendor	6 Actual Cost at Time of Acquisition	7 Amount of Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances	9 Additional Investment Made After Acquisition
	2 City	3 State						
440 Lincoln Street Holding Company LLC	Worcester	MA	01/01/2015		0	0	0	651,293
0199999. Acquired by Purchase					0	0	0	651,293
0399999 - Totals					0	0	0	651,293

SCHEDULE A - PART 3

Showing All Real Estate DISPOSED During the Quarter, Including Payments During the Final Year on "Sales Under Contract"

1 Description of Property	Location		4 Disposal Date	5 Name of Purchaser	6 Actual Cost	7 Expended for Additions, Permanent Improvements and Changes in Encumbrances	8 Book/Adjusted Carrying Value Less Encumbrances Prior Year	Change in Book/Adjusted Carrying Value Less Encumbrances					14 Book/Adjusted Carrying Value Less Encumbrances on Disposal	15 Amounts Received During Year	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	19 Gross Income Earned Less Interest Incurred on Encumbrances	20 Taxes, Repairs and Expenses Incurred
	2 City	3 State						9 Current Year's Depreciation	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Current Year's Change in Encumbrances	12 Total Change in Book/Adjusted Carrying Value (11-9-10)	13 Total Foreign Exchange Change in Book/Adjusted Carrying Value							
NONE																			
0399999 - Totals																			

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 Loan Number	2 Location		3 State	4 Loan Type	5 Date Acquired	6 Rate of Interest	7 Actual Cost at Time of Acquisition	8 Additional Investment Made After Acquisition	9 Value of Land and Buildings
	City								
703449	DENVER		CO		03/14/2023	2.321	1,017,267	0	1,965,296
0599999. Mortgages in good standing - Commercial mortgages-all other							1,017,267	0	1,965,296
0899999. Total Mortgages in good standing							1,017,267	0	1,965,296
1699999. Total - Restructured Mortgages							0	0	0
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0
3299999. Total - Mortgages in the process of foreclosure							0	0	0
3399999 - Totals							1,017,267	0	1,965,296

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Quarter

1 Loan Number	2 Location		4 Loan Type	5 Date Acquired	6 Disposal Date	7 Book Value/Recorded Investment Excluding Accrued Interest Prior Year	8 Change in Book Value/Recorded Investment					14 Book Value/Recorded Investment Excluding Accrued Interest on Disposal	15 Consid-eration	16 Foreign Exchange Gain (Loss) on Disposal	17 Realized Gain (Loss) on Disposal	18 Total Gain (Loss) on Disposal	
	City	State					8 Unrealized Valuation Increase (Decrease)	9 Current Year's (Amortization) /Accretion	10 Current Year's Other-Than-Temporary Impairment Recognized	11 Capitalized Deferred Interest and Other	12 Total Change in Book Value (8+9-10+11)						13 Total Foreign Exchange Change in Book Value
703204	Atlanta	GA		08/10/2020		22,467	0	15	0	0	15	0	22,482	22,482	0	0	0
703242	Brooklyn	NY		03/09/2020		27,250	0	(35)	0	0	(35)	0	27,214	27,214	0	0	0
703340	Washington	DC		12/03/2020		25,738	0	21	0	0	21	0	25,759	25,759	0	0	0
703561	Tinicum Township	PA		12/20/2021		113,704	0	107	0	0	107	0	113,812	113,812	0	0	0
0299999. Mortgages with partial repayments						189,159	0	108	0	0	108	0	189,267	189,267	0	0	0
0599999 - Totals						189,159	0	108	0	0	108	0	189,267	189,267	0	0	0

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Vendor or General Partner	6 NAIC Designation, NAIC Designation Modifier and SVO Admini- strative Symbol	7 Date Originally Acquired	8 Type and Strategy	9 Actual Cost at Time of Acquisition	10 Additional Investment Made After Acquisition	11 Amount of Encumbrances	12 Commitment for Additional Investment	13 Percentage of Ownership	
		3 City	4 State										
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP		07/23/2018	2	0	237,501	0	4,119,816	2.029	
000000-00-0	AEA Mezzanine Partners III LP	STAMFORD	CT	AEA Mezzanine Partners LP		06/20/2014	2	0	2,370	0	220,493	1.217	
000000-00-0	AEA Middle Market Debt Fnd III	STAMFORD	CT	AEA Middle Market Debt Fnd III		12/14/2016	2	0	170,567	0	2,823,596	3.478	
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV		05/31/2019	2	0	283,572	0	1,952,337	2.198	
000000-00-0	Heartwood Partners III, LP	NORWALK	CT	Capital Partners III, LP		05/30/2018	3	0	34,273	0	2,137,125	2.000	
000000-00-0	Heartwood Partners II, LP	NORWALK	CT	Capital Partners II, LP		12/31/2013	3	0	4,825	0	438,749	2.144	
000000-00-0	Falcon Strategic Partners V	BOSTON	MA	Falcon Strategic Partners V		06/13/2016	2	0	874,558	0	3,847,581	1.788	
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA	Graham Partners IV, LP		06/20/2017	3	0	595,385	0	949,202	1.636	
000000-00-0	Harvest Partners SCF, LP	NEW YORK	NY	Harvest Partners SCF, LP		09/27/2016	2	0	30,729	0	2,677,212	2.659	
000000-00-0	Ironwood Mezzanine Fund IV, LP	AVON	CT	Ironwood Mezzanine Fund IV, LP		06/12/2018	2	0	493,385	0	872,408	5.492	
000000-00-0	North Haven Credit Partners II	NEW YORK	NY	North Haven Credit Partners II		12/22/2014	2	0	47,639	0	6,895,823	1.557	
000000-00-0	Newstone Capital Partners III	DALLAS	TX	Newstone Capital Partners III		11/09/2016	2	0	352,630	0	404,746	1.460	
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II		03/27/2017	2	0	21,990	0	1,002,955	1.742	
000000-00-0	Peninsula Fund VI LP	DETROIT	MI	Peninsula Fund VI LP		12/09/2015	2	0	181,332	0	158,537	2.239	
000000-00-0	Graham Partners V, LP	NEWTOWN SQUARE	PA	Graham Partners V, LP		08/31/2019	3	0	2,777,712	0	1,811,099	0.854	
000000-00-0	North Haven Credit Ptners III	NEW YORK	NY	North Haven Credit Ptners III		12/20/2019	2	0	1,968,822	0	4,665,908	1.250	
000000-00-0	Newstone Capital Partners IV	DALLAS	TX	Newstone Capital Partners IV		12/23/2019	2	0	9,778	0	3,276,677	1.409	
000000-00-0	Peninsula Fund VII LP	DETROIT	MI	PENINSULA Fund VII LP		02/12/2020	2	0	806,075	0	3,409,462	2.198	
000000-00-0	Spire Capital Parnerts IV,LP	NEW YORK	NY	Spire Capital Parnerts IV,LP		08/01/2020	3	0	1,033,861	0	3,725,045	2.302	
000000-00-0	PA Direct Credit Opport. III	DARIEN	CT	PA Direct Credit Opport. III		10/01/2020	2	0	506,439	0	4,122,767	1.080	
000000-00-0	GCG Investors V, LP	CHICAGO	IL	GCG INVESTORS V, LP		10/01/2020	2	0	1,323,714	0	1,863,524	3.571	
000000-00-0	Performance Direct Investments IV, LP	GREENWICH	CT	Performance Direct Investments IV, LP		03/09/2021	2	0	1,270,667	0	1,029,939	3.117	
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT	Heartwood Partners IV, LP		06/30/2021	2	0	1,333,768	0	7,173,824	2.120	
000000-00-0	Barings EDIF	HARTFORD	CT	Barings Estate Debt Income		12/13/2021	2	0	691,077	0	1,335,197	3.200	
000000-00-0	Ironwood Mezzanine Fund V, LP	AVON	CT	Ironwood Mezzanine Fund V, LP		08/18/2022	2	0	1,620,803	0	13,579,197	4.200	
000000-00-0	Siguler Guff Small Business III	NEW YORK	NY	Siguler Guff Small Business III		03/14/2023	2	852,000	0	0	11,148,000	5.960	
2599999. Joint Venture Interests - Other - Unaffiliated									852,000	16,673,473	0	85,641,219	XXX
6099999. Total - Unaffiliated									852,000	16,673,473	0	85,641,219	XXX
6199999. Total - Affiliated									0	0	0	0	XXX
6299999 - Totals									852,000	16,673,473	0	85,641,219	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	Change in Book/Adjusted Carrying Value							15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recogn- ized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	AEA Mezzanine Partners IV LP	STAMFORD	CT	AEA Mezzanine Partners IV LP	07/23/2018	01/19/2023	13,609	0	0	0	0	0	0	13,609	13,609	0	0	0	0	
000000-00-0	AEA Mezzanine Partners III LP	STAMFORD	CT	AEA Mezzanine Partners LP	06/20/2014	01/09/2023	7,282	0	0	0	0	0	0	7,282	7,282	0	0	0	0	
000000-00-0	AEA Middle Market Debt Fnd IV	STAMFORD	CT	AEA Middle Market Debt Fnd IV	05/31/2019	02/07/2023	139,556	0	0	0	0	0	0	139,556	139,556	0	0	0	0	
000000-00-0	Barings Real Estate Credit Str	HARTFORD	CT	Barings Real Estate Credit Str	03/30/2017	03/31/2023	29,154	0	0	0	0	0	0	29,154	29,154	0	0	0	0	

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Quarter

1 CUSIP Identification	2 Name or Description	3 Location		5 Name of Purchaser or Nature of Disposal	6 Date Originally Acquired	7 Disposal Date	8 Book/ Adjusted Carrying Value Less Encum- brances, Prior Year	9-14 Change in Book/Adjusted Carrying Value						15 Book/ Adjusted Carrying Value Less Encum- brances on Disposal	16 Consid- eration	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Invest- ment Income	
		3 City	4 State					9 Unrealized Valuation Increase (De- crease)	10 Current Year's (Depre- ciation) or (Amorti- zation)/ Accretion	11 Current Year's Other Than Temporary Impair- ment Recog- nized	12 Capital- ized Deferred Interest and Other	13 Total Change in Book/ Adjusted Carrying Value (9+10- 11+12)	14 Total Foreign Exchange Change in Book/ Adjusted Carrying Value							
000000-00-0	Graham Partners IV, LP	NEWTOWN SQUARE	PA	Graham Partners IV, LP	06/20/2017	01/27/2023	164,207	0	0	0	0	0	0	164,207	164,207	0	0	0	0	
000000-00-0	Harvest Partners SCF, LP	NEW YORK	NY	Harvest Partners SCF, LP	09/27/2016	01/04/2023	1,343,913	0	0	0	0	0	0	1,343,913	1,343,913	0	0	0	0	
000000-00-0	LBC Credit Partners III, LP	PHILADELPHIA	PA	LBC Credit Partners III, LP	11/21/2013	01/03/2023	627	0	0	0	0	0	0	627	627	0	0	0	0	
000000-00-0	LBC Credit Partners IV, LP	PHILADELPHIA	PA	LBC Credit Partners IV, LP	01/13/2017	02/15/2023	103,449	0	0	0	0	0	0	103,449	103,449	0	0	0	0	
000000-00-0	North Haven Credit Partners II	NEW YORK	NY	North Haven Credit Partners II	12/22/2014	03/09/2023	467,657	0	0	0	0	0	0	467,657	467,657	0	0	0	0	
000000-00-0	New Canaan Funding Mezz VI, LP	NEW CANAAN	CT	New Canaan Funding Mezz VI, LP	11/09/2015	01/17/2023	372,917	0	0	0	0	0	0	372,917	372,917	0	0	0	0	
000000-00-0	New Canaan Funding Mezz V, LP	NEW CANAAN	CT	New Canaan Funding Mezz V, LP	07/16/2012	03/01/2023	89,390	0	0	0	0	0	0	89,390	89,390	0	0	0	0	
000000-00-0	Newstone Capital Partners III	DALLAS	TX	Newstone Capital Partners III	11/09/2016	03/01/2023	1,614,611	0	0	0	0	0	0	1,614,611	1,614,611	0	0	0	0	
000000-00-0	PA Direct Credit Opport. II	DARIEN	CT	PA Direct Credit Opport. II	03/27/2017	02/28/2023	106,744	0	0	0	0	0	0	106,744	106,744	0	0	0	0	
000000-00-0	North Haven Credit Partners III	NEW YORK	NY	North Haven Credit Partners III	12/20/2019	01/30/2023	814,441	0	0	0	0	0	0	814,441	814,441	0	0	0	0	
000000-00-0	Newstone Capital Partners IV	DALLAS	TX	Newstone Capital Partners IV	12/23/2019	01/13/2023	182,790	0	0	0	0	0	0	182,790	182,790	0	0	0	0	
000000-00-0	PA Direct Credit Opport. III	DARIEN	CT	PA Direct Credit Opport. III	10/01/2020	01/09/2023	686,819	0	0	0	0	0	0	686,819	686,819	0	0	0	0	
000000-00-0	Heartwood Partners IV, LP	NORWALK	CT	Heartwood Partners IV, LP	06/30/2021	03/31/2023	25,727	0	0	0	0	0	0	25,727	25,727	0	0	0	0	
2599999. Joint Venture Interests - Other - Unaffiliated							6,162,893	0	0	0	0	0	0	6,162,893	6,162,893	0	0	0	0	
000000-00-0	10 & 120 South Riverside Plaza - MBS	CHICAGO	IL	10 & 120 South Riverside Plaza - MBS	01/23/2014	03/01/2023	43,832	0	0	0	0	0	0	43,832	43,832	0	0	0	148	
000000-00-0	Birkdale Village - MBS	HUNTERSVILLE	NC	Birkdale Village - MBS	03/27/2014	03/01/2023	52,428	0	0	0	0	0	0	52,428	52,428	0	0	0	351	
000000-00-0	Benchmark 320 East 22nd Street - MBS	NEW YORK	NY	Benchmark 320 East 22nd Street - MBS	10/09/2014	03/01/2023	40,007	0	0	0	0	0	0	40,007	40,007	0	0	0	129	
000000-00-0	MF Houston Virage - MBS	HOUSTON	TX	MF Houston Virage - MBS	12/16/2014	03/01/2023	49,978	0	0	0	0	0	0	49,978	49,978	0	0	0	297	
000000-00-0	Utopia Center - MBS	QUEENS	NY	Utopia Center - MBS	05/01/2015	03/01/2023	25,917	0	0	0	0	0	0	25,917	25,917	0	0	0	147	
000000-00-0	Mall at Bay Plaza - MBS	BRONX	NY	Mall at Bay Plaza - MBS	08/31/2015	03/01/2023	49,544	0	0	0	0	0	0	49,544	49,544	0	0	0	302	
000000-00-0	JW Marriott Miami - MBS	MIAMI	FL	JW Marriott Miami - MBS	07/22/2015	03/01/2023	44,952	0	0	0	0	0	0	44,952	44,952	0	0	0	285	
000000-00-0	Adjustment	OVERLAND PARK	KS	Oak Park Mall - MBS	10/01/2015	03/01/2023	39,281	0	0	(9,180)	0	9,180	0	48,461	48,461	0	0	0	301	
000000-00-0	Towers at Williams Square - MBS	IRVING	TX	Towers at Williams Square - MBS	10/27/2015	03/01/2023	57,056	0	0	0	0	0	0	57,056	57,056	0	0	0	365	
000000-00-0	Grand Bohemian - MBS	ORLANDO	FL	Grand Bohemian - MBS	02/26/2016	03/01/2023	47,615	0	0	0	0	0	0	47,615	47,615	0	0	0	340	
000000-00-0	Hyatt Regency Boston - MBS	BOSTON	MA	Hyatt Regency Boston - MBS	06/23/2016	03/01/2023	54,419	0	0	0	0	0	0	54,419	54,419	0	0	0	367	
000000-00-0	Hotel Van Zandt - MBS	AUSTIN	TX	Hotel Van Zandt - MBS	10/05/2017	03/01/2023	44,393	0	0	0	0	0	0	44,393	44,393	0	0	0	327	
000000-00-0	Graham Industrial Portfolio - MBS	BIRMINGHAM	AL	Graham Industrial Portfolio - MBS	12/04/2017	03/01/2023	33,004	0	0	0	0	0	0	33,004	33,004	0	0	0	199	
HAN702-95-6	Mission City Corporate Center - MBS	SAN DIEGO	CA	Mission City Corporate Center - MBS	10/05/2017	03/01/2023	22,686	0	0	0	0	0	0	22,686	22,686	0	0	0	134	
2999999. Collateral Loans - Unaffiliated							605,112	0	0	(9,180)	0	9,180	0	614,292	614,292	0	0	0	3,690	
6099999. Total - Unaffiliated							6,768,005	0	0	(9,180)	0	9,180	0	6,777,185	6,777,185	0	0	0	3,690	
6199999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0	0
6299999 - Totals							6,768,005	0	0	(9,180)	0	9,180	0	6,777,185	6,777,185	0	0	0	3,690	

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
912810-TM-0	UNITED STATES TREASURY		01/27/2023	WELLS FARGO SECURITIES LLC		513,555	500,000	4,199	1.A
912810-TN-8	UNITED STATES TREASURY		02/21/2023	Various		906,897	950,000	333	1.A
912828-3M-8	UNITED STATES TREASURY		02/03/2023	B.A. Securities Inc.		814,838	850,000	11,179	1.A
91282C-GC-9	UNITED STATES TREASURY		01/20/2023	MORGAN STANLEY CO		1,723,574	1,700,000	4,367	1.A
91282C-GH-8	UNITED STATES TREASURY		02/06/2023	B.A. Securities Inc.		469,415	475,000	321	1.A
91282C-GP-0	UNITED STATES TREASURY		02/24/2023	BARCLAYS CAPITAL INC		1,187,672	1,200,000	0	1.A
91282C-GP-0	UNITED STATES TREASURY		03/02/2023	MORGAN STANLEY CO		1,675,961	1,700,000	1,109	1.A
0109999999. Subtotal - Bonds - U.S. Governments						7,291,912	7,375,000	21,509	XXX
13063D-3P-1	CALIFORNIA ST		03/09/2023	WELLS FARGO SECURITIES LLC		3,239,884	3,215,000	0	1.C FE
373384-L8-7	GEORGIA ST		02/15/2023	RAMIREZ & CO.		531,287	535,000	1,022	1.A FE
97705M-ZE-8	WISCONSIN ST		01/27/2023	GOLDMAN		5,000	5,000	30	1.B FE
97705M-ZG-3	WISCONSIN ST		01/25/2023	JP Morgan Securities LLC		1,362,622	1,355,000	5,805	1.B FE
97705M-ZN-8	WISCONSIN ST		01/27/2023	GOLDMAN		125,000	125,000	756	1.B FE
0509999999. Subtotal - Bonds - U.S. States, Territories and Possessions						5,263,793	5,235,000	7,613	XXX
848644-6M-7	SPOKANE CNTY WASH		03/27/2023	PIPER JAFFRAY		1,742,534	1,700,000	37,564	1.B FE
0709999999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						1,742,534	1,700,000	37,564	XXX
196480-T9-8	COLORADO HSG & FIN AUTH		02/02/2023	RBC CAPITAL MARKETS		6,000,000	6,000,000	0	1.A FE
3132DP-GG-7	FH SD1999 - RMBS		02/09/2023	JP Morgan Securities LLC		4,240,153	4,214,471	5,268	1.A
3132DP-NX-2	FH SD2206 - RMBS		03/07/2023	PPS		4,197,104	4,198,088	7,697	1.A
3133KQ-GM-2	FH RA8304 - RMBS		01/05/2023	Citigroup		17,058,907	16,879,561	28,367	1.A
3136A4-HO-5	FNR 2012-20 OZ - CMO/RMBS		03/01/2023	Direct		9,047	9,047	0	1.A
3140QR-HX-4	FN CB5645 - RMBS		02/21/2023	Citigroup		7,172,658	7,171,538	13,148	1.A
3140QR-R2-1	FN CB5904 - RMBS		03/15/2023	BMO Capital Markets		8,599,709	8,493,540	15,571	1.A
3140XJ-X8-1	FN FS3402 - RMBS		02/15/2023	JP Morgan Securities LLC		4,181,752	4,208,052	8,767	1.A
31418D-RW-4	FN MA4100 - RMBS		03/17/2023	JP Morgan Securities LLC		883,255	1,051,885	1,110	1.A
346609-LK-4	FORSYTH CNTY GA WTR & SEW AUTH REV		03/16/2023	PIPER JAFFRAY		931,900	1,000,000	9,445	1.A FE
47770V-BR-0	JOBSOHO BEVERAGE SYS OHIO STATEWIDE LIQ		01/19/2023	Citigroup		4,963,343	4,950,000	0	1.D FE
649902-2F-9	NEW YORK STATE DORMITORY AUTHORITY		02/14/2023	JP Morgan Securities LLC		623,718	600,000	13,562	1.B FE
88213A-HT-5	BOARD OF REGENTS TEXAS A & M UNIVERSITY		03/22/2023	INL		1,872,280	2,000,000	24,947	1.A FE
88258M-AA-3	TEXAS NATURAL GAS SECURITIZATION FINANCE		03/15/2023	Various		4,383,405	4,280,000	0	1.A FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						65,117,230	65,056,183	127,883	XXX
00253X-AA-9	AADVANTAGE LOYALTY IP LTD		03/28/2023	Various		693,977	712,857	6,472	3.B FE
00253X-AB-7	AADVANTAGE LOYALTY IP LTD		03/28/2023	Jefferies		25,369	25,000	280	3.B FE
00687Y-AB-1	ADIENT GLOBAL HOLDINGS LTD	C.	03/07/2023	Various		357,094	357,000	0	3.C FE
00687Y-AC-9	ADIENT GLOBAL HOLDINGS LTD	C.	02/28/2023	Merrill Lynch Pierce Fenner Smith		369,000	369,000	0	4.C FE
013092-AB-7	ALBERTSONS COMPANIES INC		03/28/2023	Jefferies		19,383	20,000	147	3.C FE
013092-AF-8	ALBERTSONS COMPANIES INC		03/28/2023	Jefferies		27,706	30,000	41	3.C FE
013092-AG-6	ALBERTSONS COMPANIES INC		03/28/2023	Jefferies		30,011	35,000	51	3.C FE
019736-AG-2	ALLISON TRANSMISSION INC		03/28/2023	Jefferies		8,238	10,000	63	3.B FE
02005N-BF-6	ALLY FINANCIAL INC		03/28/2023	Jefferies		13,928	15,000	311	3.A FE
02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC		01/31/2023	Jefferies		244,794	265,000	5,790	4.B FE
02406P-BA-7	AMERICAN AXLE & MANUFACTURING INC		03/08/2023	Various		386,100	420,000	5,022	4.B FE
024747-AF-4	AMERICAN BUILDERS & CONTRACTORS SUPPLY C		03/28/2023	Jefferies		13,629	15,000	125	3.B FE
030981-AJ-3	AMERIGAS PARTNERS LP		03/28/2023	Jefferies		13,965	15,000	98	4.A FE
032095-AM-3	AMPHENOL CORP		03/27/2023	JP Morgan Securities LLC		847,093	850,000	0	2.A FE
03674X-AS-5	ANTERO RESOURCES CORP		03/28/2023	Jefferies		4,524	5,000	22	3.A FE
03690A-AH-9	ANTERO MIDSTREAM PARTNERS LP		03/28/2023	Jefferies		18,321	20,000	314	3.C FE
038522-AQ-1	ARAMARK SERVICES INC		03/28/2023	Jefferies		9,310	10,000	82	4.A FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
039524-AA-1	ARCHES BUYER INC		03/28/2023	Jefferies		8,213	10,000	140	4.B FE
03959K-AC-4	ARCHROCK PARTNERS LP		03/28/2023	Jefferies		9,310	10,000	311	4.B FE
03966V-AA-5	ARCONIC CORP (PITTSBURGH)		03/28/2023	Jefferies		210,418	220,000	1,395	3.C FE
03966V-AB-3	ARCONIC CORP (PITTSBURGH)		03/28/2023	Jefferies		9,908	10,000	225	3.A FE
043436-AW-4	ASBURY AUTOMOTIVE GROUP INC		03/28/2023	Jefferies		21,811	25,000	434	3.B FE
04636N-AF-0	ASTRAZENECA FINANCE LLC		03/02/2023	Various		2,440,641	2,450,000	305	1.G FE
04636N-AG-8	ASTRAZENECA FINANCE LLC		03/02/2023	Various		3,374,024	3,400,000	694	1.G FE
05352T-AA-7	AVANTOR FUNDING INC		03/28/2023	Jefferies		18,520	20,000	193	3.C FE
05368V-AA-4	AVIENT CORP		03/28/2023	Jefferies		5,016	5,000	58	3.C FE
053773-BE-6	AVIS BUDGET CAR RENTAL LLC		03/23/2023	SMBC SECURITIES INC		9,313	10,000	115	3.C FE
053773-BF-3	AVIS BUDGET CAR RENTAL LLC		03/28/2023	Jefferies		4,518	5,000	22	4.A FE
053773-BG-1	AVIS BUDGET CAR RENTAL LLC		03/01/2023	GOLDMAN SACHS AND CO. LLC		454,538	510,000	10,228	4.A FE
05508R-AE-6	B&G FOODS INC		03/28/2023	Jefferies		69,358	75,000	1,958	5.A FE
05609D-AA-3	BX 23LIFE A - CIBS	C	02/07/2023	GOLDMAN		3,976,375	4,000,000	11,772	1.A FE
06051G-JA-8	BANK OF AMERICA CORP		03/15/2023	JP Morgan Securities LLC		434,446	530,000	10,640	1.G FE
071734-AN-7	BAUSCH HEALTH COMPANIES INC	C	02/22/2023	BARCLAYS CAPITAL INC FIXED INC		291,000	485,000	5,451	5.A FE
071734-AN-7	BAUSCH HEALTH COMPANIES INC	C	03/28/2023	Jefferies		8,618	15,000	242	5.A FE
085770-AB-1	BERRY GLOBAL INC		03/28/2023	Jefferies		14,526	15,000	176	3.B FE
08949L-AB-6	BIG RIVER STEEL LLC		03/08/2023	Various		89,775	90,000	236	3.C FE
092174-AA-9	BLACK KNIGHT INFOSEV LLC		03/28/2023	Jefferies		8,961	10,000	29	3.C FE
095796-AE-8	BLUE RACER MIDSTREAM LLC		01/25/2023	BANC OF AMERICA/FIXED INCOME		147,750	150,000	331	4.A FE
097751-BT-7	BOMBARDIER INC	C	03/28/2023	Jefferies		29,762	30,000	1,083	4.C FE
109696-AA-2	BRINKS CO		03/28/2023	Jefferies		9,198	10,000	212	3.C FE
115637-AU-4	BROWN-FORMAN CORP		03/21/2023	Various		4,721,836	4,725,000	0	1.G FE
118230-AQ-4	BUCKEYE PARTNERS LP		03/28/2023	Jefferies		8,787	10,000	131	3.B FE
12008R-AP-2	BUILDERS FIRSTSOURCE INC		03/28/2023	Jefferies		16,975	20,000	139	3.C FE
1248EP-BX-0	CCO HOLDINGS LLC		03/28/2023	Jefferies		49,834	55,000	451	3.C FE
1248EP-CD-3	CCO HOLDINGS LLC		03/28/2023	Various		91,525	105,000	1,998	3.C FE
1248EP-CE-1	CCO HOLDINGS LLC		03/28/2023	Various		460,794	550,000	591	3.C FE
1248EP-CK-7	CCO HOLDINGS LLC		03/28/2023	Jefferies		60,384	75,000	522	3.C FE
1248EP-CP-6	CCO HOLDINGS LLC		03/28/2023	Jefferies		30,061	40,000	354	3.C FE
1248EP-CS-0	CCO HOLDINGS LLC		01/30/2023	Various		72,094	75,000	2,284	3.C FE
12543D-BC-3	CHS/COMMUNITY HEALTH SYSTEMS INC		03/28/2023	Various		42,745	45,000	903	4.C FE
12543D-BM-1	CHS/COMMUNITY HEALTH SYSTEMS INC		03/28/2023	Various		222,287	295,000	5,696	4.C FE
126650-DT-4	CVS HEALTH CORP		02/13/2023	Jefferies		4,222,885	4,250,000	0	2.B FE
143658-BJ-0	CARNIVAL CORP		03/17/2023	WELLS FARGO SECURITIES, LLC		240,600	240,000	3,282	4.A FE
143658-BQ-4	CARNIVAL CORP		01/06/2023	BANC OF AMERICA/FIXED INCOME		202,200	240,000	4,240	3.C FE
14366R-AA-7	CARNIVAL HOLDINGS (BERMUDA) LTD	C	03/28/2023	Various		277,491	260,000	6,837	4.B FE
156700-BC-9	LUMEN TECHNOLOGIES INC		03/28/2023	Various		186,936	225,000	3,257	3.C FE
16115Q-AF-7	CHART INDUSTRIES INC		03/28/2023	Jefferies		127,904	125,000	1,102	4.A FE
18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP	C	03/28/2023	Various		65,929	65,000	369	4.A FE
18453H-AA-4	CLEAR CHANNEL OUTDOOR HOLDINGS INC		03/28/2023	Jefferies		39,315	45,000	288	4.B FE
18453H-AC-0	CLEAR CHANNEL OUTDOOR HOLDINGS INC		03/28/2023	Jefferies		14,183	20,000	710	5.B FE
203372-AX-5	COMMSCOPE INC		03/28/2023	Jefferies		16,227	20,000	77	4.B FE
20337Y-AA-5	COMMSCOPE TECHNOLOGIES LLC		03/28/2023	Jefferies		9,235	10,000	175	5.A FE
20338H-AB-9	COMMSCOPE TECHNOLOGIES LLC		01/26/2023	MITSUBISHI UFJ SECURITIES		64,388	85,000	1,594	5.A FE
20338Q-AA-1	COMMSCOPE INC		03/28/2023	Jefferies		15,853	20,000	133	5.A FE
20338Q-AD-5	COMMSCOPE INC		03/28/2023	Jefferies		18,770	20,000	97	4.B FE
205768-AS-3	COMSTOCK RESOURCES INC		03/28/2023	Jefferies		39,950	45,000	185	4.A FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
20679L-AB-7	CONDUENT BUSINESS SERVICES LLC		03/07/2023	Various		48,907	60,000	1,249	4.A FE
222070-AE-4	COTY INC		03/28/2023	Jefferies		15,358	15,000	344	3.B FE
226373-AT-5	CRESTWOOD MIDSTREAM PARTNERS LP		03/28/2023	Various		288,848	289,000	216	3.C FE
22822V-BA-8	CROWN CASTLE INC		01/10/2023	Various		2,545,271	2,550,000	146	2.B FE
23345M-AA-5	DT MIDSTREAM INC		03/28/2023	Jefferies		13,049	15,000	180	3.A FE
23918K-AT-5	DAVITA INC		03/28/2023	Jefferies		42,294	55,000	258	4.A FE
25461L-AA-0	DIRECTV FINANCING LLC		03/28/2023	Various		276,229	305,000	7,715	3.B FE
25470M-AG-4	DISH NETWORK CORP		03/28/2023	Various		364,805	369,000	13,036	4.A FE
25470X-AW-5	DISH DBS CORP		03/28/2023	Jefferies		65,906	80,000	1,763	4.C FE
25470X-BE-4	DISH DBS CORP		03/28/2023	Jefferies		26,216	35,000	607	4.A FE
26885B-AH-3	EQM MIDSTREAM PARTNERS LP		03/28/2023	Various		254,324	260,000	1,508	3.C FE
26885B-AK-6	EQM MIDSTREAM PARTNERS LP		03/28/2023	Jefferies		25,201	30,000	281	3.C FE
28035Q-AA-0	EDGEWELL PERSONAL CARE CO		03/28/2023	Jefferies		14,096	15,000	273	3.C FE
28470R-AH-5	CAESARS ENTERTAINMENT INC		03/28/2023	Various		208,895	210,000	1,132	4.A FE
29250N-AZ-8	ENBRIDGE INC	C.	03/22/2023	CIBC OPPENHEIMER		1,110,375	1,250,000	13,997	2.A FE
29254B-AA-5	ENCINO ACQUISITION PARTNERS HOLDINGS LLC		03/01/2023	UBS SECURITIES LLC		30,713	35,000	1,008	4.B FE
29261A-AA-8	ENCOMPASS HEALTH CORP		03/28/2023	Jefferies		27,781	30,000	221	4.A FE
29261A-AB-6	ENCOMPASS HEALTH CORP		03/28/2023	Jefferies		4,474	5,000	39	4.A FE
29261A-AE-0	ENCOMPASS HEALTH CORP		03/29/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		97,745	113,000	2,613	4.A FE
29272W-AD-1	ENERGIZER HOLDINGS INC		03/28/2023	Various		321,392	370,000	5,803	4.B FE
29336U-AF-4	ENLINK MIDSTREAM PARTNERS LP		03/28/2023	Jefferies		4,767	5,000	51	3.A FE
29362U-AD-6	ENTEGRIIS INC		02/27/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		74,363	90,000	1,088	3.B FE
29365B-AA-1	ENTEGRIS ESCROW CORP		03/28/2023	Jefferies		9,298	10,000	218	2.C FE
29379V-CC-5	ENTERPRISE PRODUCTS OPERATING LLC		01/03/2023	JP Morgan Securities LLC		2,547,272	2,550,000	0	2.A FE
30161N-BJ-9	EXELON CORP		02/16/2023	BARCLAYS CAPITAL INC		399,328	400,000	0	2.B FE
345397-C4-3	FORD MOTOR CREDIT COMPANY LLC		01/03/2023	DEUTSCHE BANC ALEX. BROWN INST		199,746	200,000	0	3.A FE
345397-C5-0	FORD MOTOR CREDIT COMPANY LLC		01/26/2023	Various		639,706	635,000	2,173	3.A FE
345397-XL-2	FORD MOTOR CREDIT COMPANY LLC		03/28/2023	Jefferies		187,946	200,000	1,286	3.B FE
35906A-BE-7	FRONTIER COMMUNICATIONS HOLDINGS LLC		03/28/2023	Jefferies		8,824	10,000	269	4.B FE
35906A-BF-4	FRONTIER COMMUNICATIONS HOLDINGS LLC		03/28/2023	Various		122,851	140,000	2,195	4.B FE
36166T-AB-6	GCI LLC		01/24/2023	NATL FINANCIAL SERVICES CORP (NFS)		141,600	160,000	2,132	4.C FE
36168Q-AL-8	GFL ENVIRONMENTAL INC	C.	03/28/2023	Jefferies		35,396	40,000	262	4.C FE
37185L-AL-6	GENESIS ENERGY LP		03/28/2023	Various		129,067	135,000	1,631	4.B FE
37185L-AM-4	GENESIS ENERGY LP		03/28/2023	Various		33,757	35,000	543	4.B FE
37185L-AN-2	GENESIS ENERGY LP		03/28/2023	Various		221,960	222,000	80	4.B FE
382550-BN-0	GOODYEAR TIRE & RUBBER CO		03/28/2023	Jefferies		12,937	15,000	156	3.C FE
382550-BR-1	GOODYEAR TIRE & RUBBER CO		03/22/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		370,325	439,000	2,502	3.C FE
389284-AA-8	GRAY TELEVISION INC		03/28/2023	Various		108,377	120,000	1,873	4.B FE
389375-AJ-5	GRAY TELEVISION INC		03/22/2023	WELLS FARGO SECURITIES, LLC		13,031	15,000	169	4.B FE
398433-AP-7	GRIFFON CORP		03/28/2023	Various		198,560	150,000	242	4.C FE
402635-AQ-9	GULFPORT ENERGY OPERATING CORP		01/31/2023	UBS SECURITIES LLC		174,125	175,000	2,372	4.A FE
410345-AQ-5	HANESBRANDS INC		03/28/2023	Various		127,054	127,000	58	4.A FE
42704L-AA-2	HERC HOLDINGS INC		03/28/2023	Jefferies		14,115	15,000	172	4.A FE
428040-DA-4	HERTZ CORP		01/31/2023	MORGAN STANLEY & COMPANY		178,500	200,000	1,567	4.B FE
428040-DB-2	HERTZ CORP		03/28/2023	Jefferies		16,028	20,000	331	4.B FE
428104-AA-1	HESS MIDSTREAM OPERATIONS LP		03/28/2023	Jefferies		23,275	25,000	374	3.A FE
431318-AS-3	HILCORP ENERGY I LP		03/28/2023	Jefferies		9,410	10,000	259	3.C FE
431318-AU-8	HILCORP ENERGY I LP		01/06/2023	GOLDMAN		18,200	20,000	508	3.C FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
432833-AJ-0	HILTON DOMESTIC OPERATING COMPANY INC		03/28/2023	Jefferies		8,749	10,000	155	3.B FE
436440-AP-6	HOLOGIC INC		03/28/2023	Jefferies		30,884	35,000	142	3.B FE
444454-AF-9	HUGHES SATELLITE SYSTEMS CORP		03/28/2023	Jefferies		9,372	10,000	109	4.B FE
44984W-AH-0	INEOS FINANCE PLC	C	02/09/2023	GOLDMAN SACHS AND CO. LLC		200,000	200,000	0	3.B FE
449934-AD-0	IQVIA INC		03/07/2023	Jefferies		192,000	200,000	4,000	3.C FE
45174H-BD-8	IHEARTCOMMUNICATIONS INC		03/28/2023	Jefferies		6,967	10,000	347	5.A FE
45174H-BE-6	IHEARTCOMMUNICATIONS INC		03/28/2023	Jefferies		16,003	20,000	131	4.A FE
45258L-AA-5	IMOLA MERGER CORP		03/28/2023	Jefferies		17,473	20,000	356	3.C FE
45344L-AC-7	CRESCENT ENERGY FINANCE LLC		03/21/2023	Various		351,415	357,000	992	4.A FE
458140-CE-8	INTEL CORP		02/07/2023	JP Morgan Securities LLC		949,212	950,000	0	1.F FE
45824T-BC-8	INTELSAT JACKSON HOLDINGS SA	C	03/28/2023	Jefferies		20,969	25,000	68	4.A FE
46284V-AF-8	IRON MOUNTAIN INC		03/28/2023	Jefferies		17,673	20,000	41	3.C FE
465978-AM-6	JPMIT 231 A4A - CMO/RBMS		01/10/2023	JP Morgan Securities LLC		8,375,156	8,500,000	35,417	1.A FE
49461M-AA-8	KINETIK HOLDINGS LP		03/28/2023	Jefferies		4,749	5,000	86	3.A FE
50168A-AB-6	LABL INC		03/28/2023	Jefferies		23,992	25,000	352	4.C FE
513272-AD-6	LAMB WESTON HOLDINGS INC		03/28/2023	Jefferies		13,460	15,000	103	3.C FE
52532X-AJ-4	LEIDOS INC		02/16/2023	B.A. Securities Inc.		1,688,049	1,700,000	0	2.C FE
527298-BR-3	LEVEL 3 FINANCING INC		03/28/2023	Jefferies		13,055	25,000	263	4.A FE
532457-CE-6	ELI LILLY AND CO		02/24/2023	Various		4,240,846	4,250,000	236	1.F FE
532457-CF-3	ELI LILLY AND CO		02/24/2023	Various		4,166,464	4,185,000	222	1.F FE
538034-AR-0	LIVE NATION ENTERTAINMENT INC		03/28/2023	Jefferies		45,740	50,000	1,089	4.C FE
538034-AV-1	LIVE NATION ENTERTAINMENT INC		03/28/2023	Jefferies		24,895	25,000	609	4.A FE
552953-CE-9	MGM RESORTS INTERNATIONAL		03/28/2023	Jefferies		24,615	25,000	419	4.A FE
552953-CF-6	MGM RESORTS INTERNATIONAL		03/28/2023	Jefferies		23,805	25,000	630	4.A FE
55760L-AA-5	MADISON IAQ LLC		03/28/2023	Various		235,224	275,000	2,047	4.C FE
55760L-AB-3	MADISON IAQ LLC		03/28/2023	Jefferies		7,652	10,000	147	5.B FE
577081-BD-3	MATTEL INC		03/28/2023	Jefferies		9,871	10,000	171	3.A FE
57763R-AB-3	MAUSER PACKAGING SOLUTIONS HOLDING CO		03/28/2023	Various		1,479,766	1,480,000	383	4.B FE
58770A-AB-9	MBART 2023-1 A2 - ABS		01/18/2023	MITSUBISHI UFJ SECURITIES		599,979	600,000	0	1.A FE
58770A-AC-7	MBART 2023-1 A3 - ABS		01/18/2023	MITSUBISHI UFJ SECURITIES		849,898	850,000	0	1.A FE
581894-CE-8	METROPOLITAN EDISON CO		03/28/2023	BARCLAYS CAPITAL INC		1,697,637	1,700,000	0	2.A FE
58565J-AA-9	MIDAS OPCO HOLDINGS LLC		03/30/2023	Various		35,030	40,000	293	4.B FE
60337J-AA-4	MINERVA MERGER SUB INC		03/28/2023	Jefferies		7,752	10,000	81	5.B FE
606822-CS-1	MITSUBISHI UFJ FINANCIAL GROUP INC	C	02/15/2023	MORGAN STANLEY CO		1,700,000	1,700,000	0	1.G FE
61763K-BD-5	MSBAM 2014-C15 B - CMBS		03/07/2023	PPS		907,331	930,000	943	1.A
62482B-AA-0	MOZART DEBT MERGER SUB INC		03/28/2023	Various		222,587	260,000	3,346	4.A FE
62482B-AB-8	MOZART DEBT MERGER SUB INC		03/28/2023	Jefferies		8,512	10,000	261	4.C FE
62886E-BA-5	NCR CORP		03/28/2023	Various		235,369	280,000	5,936	4.B FE
62929R-AC-2	NIG HOLDING COMPANY INC		03/28/2023	Jefferies		9,198	10,000	354	5.A FE
62954H-AZ-1	NXP BV	C	03/15/2023	Deutsche Bank Securities, Inc.		4,076,813	4,250,000	40,714	2.B FE
63861C-AC-3	NATIONSTAR MORTGAGE HOLDINGS INC		03/28/2023	Jefferies		16,850	20,000	138	4.B FE
651229-AW-6	NEWELL BRANDS INC		03/28/2023	Jefferies		23,743	25,000	553	3.B FE
651229-BC-9	NEWELL BRANDS INC		01/31/2023	Citigroup (SSB)		125,938	125,000	3,055	3.A FE
65249B-AA-7	NEWS CORP		03/28/2023	Jefferies		17,424	20,000	291	3.A FE
65336Y-AN-3	NEXSTAR MEDIA INC		03/28/2023	Jefferies		42,874	50,000	983	4.B FE
65343H-AA-9	NEXSTAR ESCROW INC		03/28/2023	Jefferies		9,111	10,000	117	4.B FE
65473P-AN-5	NISOURCE INC		03/21/2023	RBC CAPITAL MARKETS		4,731,710	4,725,000	0	2.B FE
655664-AT-7	NORDSTROM INC		03/28/2023	Various		120,375	159,000	3,184	3.A FE
670001-AE-6	NOVEL IS CORP		03/28/2023	Jefferies		8,874	10,000	79	3.C FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
670001-AG-1	NOVELIS CORP		03/28/2023	Jefferies		8,961	10,000	122	3.C FE
67059T-AE-5	NUSTAR LOGISTICS LP		03/28/2023	Jefferies		18,795	20,000	475	3.C FE
67116M-AC-5	OBX 23J1 A3 - CMO/RMBS		02/16/2023	B.A. Securities Inc.		4,082,656	4,250,000	11,688	1.A FE
674215-AL-2	CHORD ENERGY CORP		01/31/2023	Various		255,763	260,000	2,596	3.C FE
67421Q-AA-0	CRESTWOOD MIDSTREAM PARTNERS LP		01/31/2023	Citigroup (SSB)		229,688	225,000	6,033	3.C FE
68245X-AH-2	1011778 BC UNLIMITED LIABILITY CO	C.	03/28/2023	Jefferies		18,271	20,000	32	3.B FE
68245X-AJ-8	1011778 BC UNLIMITED LIABILITY CO	C.	03/28/2023	Jefferies		13,666	15,000	246	4.B FE
68389X-CM-5	ORACLE CORP		02/06/2023	Various		2,532,864	2,550,000	213	2.B FE
68389X-CN-3	ORACLE CORP		02/06/2023	Various		2,510,033	2,550,000	439	2.B FE
690732-AF-9	OWENS & MINOR INC		01/31/2023	BANC OF AMERICA/FIXED INCOME		171,675	210,000	3,203	4.B FE
69331C-AH-1	PG&E CORP		03/28/2023	Jefferies		9,260	10,000	124	3.C FE
69867D-AA-6	CLARIOS GLOBAL LP		03/28/2023	Jefferies		14,844	15,000	352	4.A FE
69867D-AC-2	CLARIOS GLOBAL LP		03/28/2023	Jefferies		9,958	10,000	319	5.A FE
71376L-AE-0	PERFORMANCE FOOD GROUP INC		03/28/2023	Jefferies		30,927	35,000	244	4.B FE
71677K-AB-4	PETSMART LLC		03/31/2023	Various		490,313	500,000	4,736	4.C FE
718547-AT-9	PHILLIPS 66 CO		03/27/2023	MIZUHO SECURITIES USA/FIXED INCOME		424,014	425,000	0	2.A FE
72147K-AE-8	PILGRIMS PRIDE CORP		03/28/2023	Jefferies		19,667	20,000	0	2.C FE
723787-AV-9	PIONEER NATURAL RESOURCES CO		03/27/2023	WELLS FARGO SECURITIES LLC		1,699,167	1,700,000	0	2.A FE
737446-AP-9	POST HOLDINGS INC		03/28/2023	Jefferies		18,520	20,000	321	4.B FE
737446-AQ-7	POST HOLDINGS INC		03/28/2023	Jefferies		13,255	15,000	318	4.B FE
740212-AL-9	PRECISION DRILLING CORP	C.	03/21/2023	Various		155,681	160,000	1,620	4.B FE
740212-AM-7	PRECISION DRILLING CORP	C.	03/28/2023	Various		71,800	80,000	963	4.B FE
74166M-AF-3	PRIME SECURITY SERVICES BORROWER LLC		03/28/2023	Various		214,373	245,000	2,412	3.C FE
74841C-AA-9	ROCKET MORTGAGE LLC		03/28/2023	Jefferies		20,596	25,000	73	3.A FE
749571-AF-2	RHP HOTEL PROPERTIES LP		03/28/2023	Various		192,215	205,000	3,023	4.A FE
749571-AG-0	RHP HOTEL PROPERTIES LP		03/28/2023	Jefferies		22,029	25,000	141	4.A FE
75281A-BJ-7	RANGE RESOURCES CORP		03/28/2023	Various		62,222	60,000	2,329	3.C FE
75513E-CR-0	RAYTHEON TECHNOLOGIES CORP		02/24/2023	Various		2,539,562	2,550,000	122	2.A FE
75606D-AQ-4	ANYWHERE REAL ESTATE GROUP LLC		03/28/2023	Jefferies		14,058	20,000	481	4.B FE
758750-AC-7	REGAL REXNORD CORP		01/09/2023	US BANCORP INVESTMENTS INC.		206,708	207,000	0	2.C FE
758750-AD-5	REGAL REXNORD CORP		01/09/2023	US BANCORP INVESTMENTS INC.		419,731	420,000	0	2.C FE
758750-AE-3	REGAL REXNORD CORP		01/09/2023	US BANCORP INVESTMENTS INC.		178,848	179,000	0	2.C FE
758750-AF-0	REGAL REXNORD CORP		01/09/2023	US BANCORP INVESTMENTS INC.		250,232	251,000	0	2.C FE
76174L-AA-1	PACTIV EVERGREEN GROUP ISSUER LLC		03/28/2023	Jefferies		12,974	15,000	275	4.A FE
76774L-AB-3	RITCHIE BROS HOLDINGS INC		03/01/2023	GOLDMAN SACHS AND CO. LLC		123,000	123,000	0	3.B FE
76774L-AC-1	RITCHIE BROS HOLDINGS INC		03/01/2023	GOLDMAN SACHS AND CO. LLC		205,000	205,000	0	4.A FE
780153-BS-0	ROYAL CARIBBEAN CRUISES LTD		01/31/2023	MORGAN STANLEY & COMPANY		245,575	235,000	6,247	3.C FE
780153-BT-8	ROYAL CARIBBEAN CRUISES LTD		02/08/2023	MORGAN STANLEY & CO LLC		232,000	232,000	0	4.B FE
78410G-AD-6	SBA COMMUNICATIONS CORP		03/28/2023	Jefferies		22,964	25,000	121	3.B FE
78466C-AC-0	SS&C TECHNOLOGIES INC		03/28/2023	Jefferies		28,566	30,000	0	4.B FE
78471R-AB-2	SPS DISTRIBUTION INC		03/28/2023	Jefferies		12,993	15,000	172	4.C FE
78471R-AD-8	SPS DISTRIBUTION INC		03/28/2023	Jefferies		8,188	10,000	198	5.B FE
78573N-AF-9	SABRE GLBL INC		03/28/2023	Jefferies		8,812	10,000	59	4.C FE
81744K-AD-8	SEMT 232 A4 - CMO/RMBS		03/09/2023	JP Morgan Securities LLC		8,216,906	8,501,164	18,891	1.A FE
81749B-AD-3	SEMT 231 A4 - CMO/RMBS		01/18/2023	WELLS FARGO SECURITIES LLC		8,440,609	8,500,000	30,694	1.A FE
817565-CE-2	SERVICE CORPORATION INTERNATIONAL		03/28/2023	Jefferies		4,755	5,000	85	3.C FE
817565-CF-9	SERVICE CORPORATION INTERNATIONAL		03/28/2023	Various		515,819	620,000	5,749	3.C FE
817565-CG-7	SERVICE CORPORATION INTERNATIONAL		03/28/2023	Jefferies		4,325	5,000	75	3.C FE
829259-BA-7	SINCLAIR TELEVISION GROUP INC		03/28/2023	Jefferies		7,603	10,000	136	3.C FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

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CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
82967N-BA-5	SIRIUS XM RADIO INC		03/28/2023	Jefferies		13,647	15,000	123	3.C FE
82967N-BC-1	SIRIUS XM RADIO INC		03/28/2023	Various		350,865	380,000	1,448	3.C FE
82967N-BG-2	SIRIUS XM RADIO INC		03/28/2023	Jefferies		31,856	40,000	408	3.C FE
82967N-BJ-6	SIRIUS XM RADIO INC		03/28/2023	Various		25,306	30,000	208	3.C FE
82967N-BM-9	SIRIUS XM RADIO INC		03/28/2023	Jefferies		3,770	5,000	16	3.C FE
83001A-AB-8	SIX FLAGS ENTERTAINMENT CORP		03/28/2023	Jefferies		4,911	5,000	41	4.C FE
83001A-AC-6	SIX FLAGS ENTERTAINMENT CORP		03/28/2023	Jefferies		18,894	20,000	504	4.C FE
83545G-BD-3	SONIC AUTOMOTIVE INC		01/31/2023	MORGAN STANLEY & COMPANY		248,919	300,000	2,968	3.C FE
845467-AS-8	SOUTHWESTERN ENERGY CO		03/28/2023	Jefferies		13,666	15,000	34	3.A FE
84762L-AW-5	SPECTRUM BRANDS INC		03/21/2023	Merril Lynch Pierce Fenner Smith		61,075	70,000	727	4.B FE
85172F-AM-1	ONEMAIN FINANCE CORP		03/28/2023	Jefferies		19,019	20,000	57	3.B FE
85172F-AN-9	ONEMAIN FINANCE CORP		03/28/2023	Jefferies		14,058	15,000	45	3.B FE
85205T-AN-0	SPIRIT AEROSYSTEMS INC		03/28/2023	Jefferies		5,353	5,000	165	3.C FE
85207U-AH-8	SPRINT LLC		03/28/2023	Various		240,523	235,000	1,378	3.A FE
85207U-AJ-4	SPRINT LLC		03/28/2023	Jefferies		15,423	15,000	143	3.A FE
852234-AP-8	BLOCK INC		03/28/2023	Jefferies		16,078	20,000	231	3.B FE
853496-AD-9	STANDARD BUILDING SOLUTIONS INC		03/28/2023	Jefferies		18,196	20,000	198	3.B FE
853496-AG-2	STANDARD BUILDING SOLUTIONS INC		03/28/2023	Jefferies		12,694	15,000	137	3.B FE
855030-AN-2	STAPLES INC		03/28/2023	Jefferies		25,500	30,000	1,031	4.C FE
855030-AP-7	STAPLES INC		03/28/2023	Jefferies		15,544	15,000	739	5.B FE
857691-AG-4	STATION CASINOS LLC		03/28/2023	Jefferies		17,822	20,000	113	4.C FE
858912-AG-3	STERICYCLE INC		03/28/2023	Jefferies		12,881	15,000	121	3.C FE
86765L-AZ-0	SUNOCO LP		03/28/2023	Jefferies		17,498	20,000	375	3.B FE
87264A-CZ-6	T-MOBILE USA INC		02/06/2023	WELLS FARGO SECURITIES LLC		948,015	950,000	0	2.C FE
87470L-AD-3	TALLGRASS ENERGY PARTNERS LP		03/28/2023	Various		102,522	115,000	2,668	3.C FE
87612G-AC-5	TARGA RESOURCES CORP		01/03/2023	STC		329,531	330,000	0	2.C FE
879369-AG-1	TELEFLEX INC		03/28/2023	Jefferies		4,649	5,000	70	3.B FE
88023U-AH-4	TEMPUR SEALY INTERNATIONAL INC		03/28/2023	Jefferies		21,561	25,000	458	3.A FE
88033G-CS-7	TENET HEALTHCARE CORP		03/28/2023	Jefferies		4,892	5,000	48	3.C FE
88033G-CZ-1	TENET HEALTHCARE CORP		01/31/2023	MORGAN STANLEY & COMPANY		141,375	145,000	609	3.C FE
88033G-CZ-1	TENET HEALTHCARE CORP		03/28/2023	Various		103,260	108,000	1,200	3.C FE
88033G-DB-3	TENET HEALTHCARE CORP		03/28/2023	Jefferies		28,416	30,000	636	3.C FE
88033G-DH-0	TENET HEALTHCARE CORP		01/26/2023	WELLS FARGO SECURITIES LLC		658,525	710,000	4,105	3.C FE
88033G-DM-9	TENET HEALTHCARE CORP		03/28/2023	Jefferies		26,621	30,000	421	3.C FE
88033G-DS-6	TENET HEALTHCARE CORP		03/28/2023	Jefferies		14,545	15,000	154	4.A FE
89115A-2M-3	TORONTO-DOMINION BANK	C.	01/03/2023	TORONTO DOMINION SECS USA INC		4,250,000	4,250,000	0	1.E FE
893647-BE-6	TRANSDIGM INC		03/28/2023	Jefferies		34,592	35,000	91	4.A FE
893830-BX-6	TRANSOCEAN INC	C.	03/28/2023	Various		385,958	378,000	265	4.C FE
89386M-AA-6	TRANSOCEAN TITAN FINANCING LTD	C.	01/09/2023	MORGAN STANLEY & COMPANY		83,000	83,000	0	4.C FE
896818-AU-5	TRIUMPH GROUP INC		02/28/2023	GOLDMAN SACHS AND CO. LLC		155,000	155,000	0	5.A FE
90290M-AD-3	US FOODS INC		03/28/2023	Jefferies		13,647	15,000	89	4.C FE
90353T-AE-0	UBER TECHNOLOGIES INC		03/28/2023	Jefferies		10,133	10,000	31	4.B FE
90353T-AK-6	UBER TECHNOLOGIES INC		03/28/2023	Jefferies		8,874	10,000	56	4.B FE
90932L-AG-2	UNITED AIRLINES INC		03/28/2023	Jefferies		9,335	10,000	201	3.B FE
911365-BG-8	UNITED RENTALS (NORTH AMERICA) INC		03/28/2023	Jefferies		14,171	15,000	152	3.A FE
911365-BN-3	UNITED RENTALS (NORTH AMERICA) INC		03/28/2023	Jefferies		26,210	30,000	250	3.B FE
914906-AU-6	UNIVISION COMMUNICATIONS INC		03/28/2023	Jefferies		9,360	10,000	219	4.A FE
914906-AV-4	UNIVISION COMMUNICATIONS INC		03/28/2023	Jefferies		16,377	20,000	373	4.A FE
918790-AL-3	VAIL RESORTS INC		02/17/2023	WELLS FARGO SECURITIES, LLC		245,000	245,000	4,126	3.C FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
91911K-AN-2	BAUSCH HEALTH COMPANIES INC	C	03/28/2023	Jefferies		4,088	5,000	114	5.A FE
91911K-AP-7	BAUSCH HEALTH COMPANIES INC	C	03/28/2023	Jefferies		7,927	10,000	263	6. FE
92735L-AA-0	CHESAPEAKE ENERGY CORP		03/28/2023	Various		276,629	280,000	5,944	3.B FE
92943G-AA-9	W R GRACE HOLDINGS LLC		03/28/2023	Jefferies		8,163	10,000	70	4.C FE
92943G-AD-3	W R GRACE HOLDINGS LLC		03/28/2023	Jefferies		9,460	10,000	142	4.A FE
95081Q-AN-4	WESCO DISTRIBUTION INC		03/28/2023	Jefferies		20,066	20,000	416	3.B FE
95081Q-AP-9	WESCO DISTRIBUTION INC		03/28/2023	Jefferies		15,143	15,000	317	3.B FE
983130-AV-7	WYNN LAS VEGAS LLC		03/28/2023	Various		236,803	245,000	5,858	4.B FE
988498-AP-6	YUM! BRANDS INC		03/28/2023	Jefferies		17,997	20,000	460	3.C FE
1109999999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						119,873,162	122,926,021	430,569	XXX
00076V-BG-4	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L		03/03/2023	DIRECT		470,679	470,000	0	4.B FE
00076V-BH-2	ABG INTERMEDIATE HOLDINGS 2 LLC - DELAYE		03/01/2023	Bank of America Merrill Lynch		152,006	154,321	0	4.B FE
03234T-AZ-1	AMVINS GROUP, INC. - INCREMENTAL TERM LO		02/10/2023	GOLDMAN		99,000	100,000	0	4.A FE
04009D-AA-2	ARETEC GROUP, INC. - INCREMENTAL TERM LO		03/08/2023	UBS		110,800	110,000	0	4.B FE
04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B		01/13/2023	Direct		18,478	18,478	0	4.B FE
10620U-AF-9	BRAZOS DELAWARE II, LLC - TERM LOAN B		02/01/2023	BZW SECS		178,200	180,000	0	4.A FE
12768E-AG-1	CAESARS ENTERTAINMENT, INC. - TERM LOAN		01/25/2023	JP Morgan		267,300	270,000	0	4.A FE
40147E-AB-5	INTRADO CORPORATION (WEST CORP/OLYMPUS M		01/24/2023	RBC		98,000	100,000	0	4.B FE
410346-AX-8	HANESBRANDS INC. - INITIAL TERM LOAN B		02/14/2023	MORGAN SECURITIES-FIXED INC		306,900	310,000	0	3.B FE
57763T-AB-9	MAUSER PACKAGING SOLUTIONS HOLDING COMPA		01/30/2023	Bank of America Merrill Lynch		(128,050)	(130,000)	0	4.B FE
60877J-AG-7	MOMENTIVE PERFORMANCE MATERIALS GMBH - T		03/23/2023	JP Morgan		456,000	475,000	0	4.A FE
68371Y-AN-3	OPEN TEXT CORPORATION - TERM LOAN B		02/01/2023	BZW SECS		(1,827)	0	0	2.C FE
68764J-AD-3	GRYX MIDSTREAM SERVICES PERMIAN BASIN LL		01/27/2023	BZW SECS		99,250	100,000	0	3.B FE
81527C-AP-2	SEDGWICK CLAIMS MANAGEMENT SERVICES, INC		02/17/2023	Bank of America Merrill Lynch		297,000	300,000	0	4.B FE
89364M-BV-5	TRANSDIGM INC. - TRANCHE E TERM LOAN		01/25/2023	DIRECT		618,690	618,690	0	4.A FE
89364M-BZ-6	TRANSDIGM INC. - TRANCHE I TERM LOAN		03/09/2023	DIRECT		530,451	530,451	0	4.A FE
90351J-AH-7	UBER TECHNOLOGIES, INC. - TERM LOAN B		03/10/2023	DIRECT		189,525	190,000	0	3.C FE
96620E-AB-3	WHITEWATER WHISTLER HOLDINGS, LLC - SENI		01/25/2023	BZW SECS		99,500	100,000	0	3.B FE
9920R4-FI-2	FUGUE FINANCE LLC - TERM LOAN	C	01/25/2023	FEDERAL RESERVE BANK OF BOSTON		98,000	100,000	0	4.A FE
9920R6-VX-6	MAUSER PACKAGING SOLUTIONS HOLDING COMPA		01/30/2023	Bank of America Merrill Lynch		256,100	260,000	0	4.B FE
9920RB-FY-1	ROPER INDUSTRIAL PRODUCTS INVESTMENT COM		02/06/2023	UBS		110,975	115,000	0	4.B FE
N8232N-AE-7	NOURYON FINANCE B.V. - TERM LOAN B	D	03/03/2023	JP Morgan		143,550	145,000	0	4.B FE
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans						4,467,527	4,517,619	0	XXX
2509999997. Total - Bonds - Part 3						203,756,159	206,809,823	625,138	XXX
2509999998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
2509999999. Total - Bonds						203,756,159	206,809,823	625,138	XXX
4509999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
4509999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks						0	XXX	0	XXX
5989999997. Total - Common Stocks - Part 3						0	XXX	0	XXX
5989999998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks						0	XXX	0	XXX
5999999999. Total - Preferred and Common Stocks						0	XXX	0	XXX
6009999999 - Totals						203,756,159	XXX	625,138	XXX

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..36179V-ZQ-6	G2 MA7051 - RMBS		03/01/2023	Paydown		22,053	22,053	19,410	19,398	0	2,655	0	2,655	0	22,053	0	0	0	73	12/20/2050	1.A	
..36179W-BY-3	G2 MA7255 - RMBS		03/01/2023	Paydown		105,810	105,810	109,422	109,779	0	(3,969)	0	(3,969)	0	105,810	0	0	0	442	03/20/2051	1.A	
..36179X-NE-4	G2 MA7589 - RMBS		03/01/2023	Paydown		156,088	156,088	161,167	161,013	0	(4,925)	0	(4,925)	0	156,088	0	0	0	653	09/20/2051	1.A	
..36179X-H2-5	G2 MA8349 - RMBS		03/01/2023	Paydown		31,534	31,534	31,569	31,568	0	(34)	0	(34)	0	31,534	0	0	0	288	10/20/2052	1.A	
..3620AR-3K-5	GN 738002 - RMBS		03/01/2023	Paydown		13,786	13,786	14,647	14,672	0	(886)	0	(886)	0	13,786	0	0	0	92	02/15/2041	1.A	
..38376M-R5-8	GNR 2017-059 PL - CMO/RMBS		03/01/2023	Paydown		122,557	122,557	126,176	124,938	0	(2,382)	0	(2,382)	0	122,557	0	0	0	664	04/20/2046	1.A	
..38378V-2P-9	GNR 2013-117 B - CMO/RMBS		03/01/2023	Paydown		33,988	33,988	32,650	33,545	0	443	0	443	0	33,988	0	0	0	166	10/20/2040	1.A	
..38380T-B7-0	GNR 2017-107 T - CMO/RMBS		03/01/2023	Paydown		137,281	137,281	140,005	138,387	0	(1,106)	0	(1,106)	0	137,281	0	0	0	674	01/20/2047	1.A	
..38380T-PZ-3	GNR 2016-173 CT - CMO/RMBS		03/01/2023	Paydown		49,011	49,011	49,578	49,126	0	(115)	0	(115)	0	49,011	0	0	0	248	10/20/2045	1.A	
..38380Y-R4-9	GNR 2018-122 HA - CMO/RMBS		03/01/2023	Paydown		43,734	43,734	43,618	43,628	0	106	0	106	0	43,734	0	0	0	172	05/20/2045	1.A	
..38381R-3C-1	GNR 2019-038 JG - CMO/RMBS		03/01/2023	Paydown		32,444	32,444	32,515	32,583	0	(139)	0	(139)	0	32,444	0	0	0	104	03/20/2049	1.A	
..38382A-NY-7	GNR 2019-125 EA - CMO/RMBS		03/01/2023	Paydown		94,571	94,571	94,173	93,735	0	836	0	836	0	94,571	0	0	0	342	10/20/2049	1.A	
..38382W-DR-5	GNR 2021-117 PC - CMO/RMBS		03/01/2023	Paydown		116,210	116,210	118,316	118,021	0	(1,810)	0	(1,810)	0	116,210	0	0	0	410	07/20/2051	1.A	
..91282C-EW-7	UNITED STATES TREASURY		03/31/2023	WELLS FARGO SECURITIES LLC		931,594	950,000	930,070	930,798	0	992	0	992	0	931,789	0	(196)	(196)	23,369	06/30/2027	1.A	
..91282C-FV-8	UNITED STATES TREASURY		03/21/2023	GOLDMAN		989,074	950,000	985,959	985,869	0	(657)	0	(657)	0	985,212	0	2,862	2,862	13,748	11/15/2032	1.A	
0109999999 Subtotal - Bonds - U.S. Governments						2,878,736	2,859,068	2,889,276	2,887,060	0	(10,991)	0	(10,991)	0	2,876,069	0	2,666	2,666	41,444	XXX	XXX	
..97705M-NW-1	WISCONSIN ST		01/27/2023	Adjustment		1,615,000	1,615,000	1,615,000	1,615,000	0	0	0	0	0	1,615,000	0	0	0	786	05/01/2033	1.B FE	
..97705M-NW-1	WISCONSIN ST		01/27/2023	Adjustment		(1,485,000)	0	0	(1,485,000)	0	0	0	0	(1,485,000)	0	0	0	0	0	0	05/01/2033	1.B FE
..97705M-SD-8	WISCONSIN ST		01/25/2023	Adjustment		1,362,622	1,355,000	1,365,068	1,362,687	0	(65)	0	(65)	0	1,362,622	0	0	0	5,805	05/01/2033	1.B FE	
0509999999 Subtotal - Bonds - U.S. States, Territories and Possessions						1,492,622	2,970,000	2,980,068	1,492,687	0	(65)	0	(65)	0	1,492,622	0	0	0	6,591	XXX	XXX	
..258147-QU-4	DORCHESTER CNTY S C		01/17/2023	Call @ 100.00		2,500,000	2,500,000	2,518,225	2,500,000	0	0	0	0	0	2,500,000	0	0	0	29,292	05/01/2029	1.B FE	
..655867-JD-2	NORFOLK VA		03/01/2023	Maturity @ 100.00		4,000,000	4,000,000	4,466,620	4,008,556	0	(8,556)	0	(8,556)	0	4,000,000	0	0	0	101,000	03/01/2023	1.B FE	
0709999999 Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						6,500,000	6,500,000	6,984,845	6,508,556	0	(8,556)	0	(8,556)	0	6,500,000	0	0	0	130,292	XXX	XXX	
..196480-GG-6	COLORADO HSG & FIN AUTH		03/01/2023	Paydown		123,296	123,296	122,872	122,898	0	397	0	397	0	123,296	0	0	0	473	04/01/2050	1.A FE	
..196480-K3-0	COLORADO HSG & FIN AUTH		03/01/2023	Call @ 100.00		26,009	26,009	26,009	26,009	0	0	0	0	0	26,009	0	0	0	202	10/01/2052	1.A FE	
..196480-N7-8	COLORADO HSG & FIN AUTH		03/01/2023	Call @ 100.00		3,650	3,650	3,650	3,650	0	0	0	0	0	3,650	0	0	0	53	03/01/2053	1.A FE	
..3128LX-QN-3	FH G02261 - RMBS		03/01/2023	Paydown		9,673	10,216	10,140	10,216	0	(543)	0	(543)	0	9,673	0	0	0	104	12/01/2035	1.A	
..3128M8-G9-9	FH G06224 - RMBS		03/01/2023	Paydown		9,904	9,904	9,458	9,353	0	551	0	551	0	9,904	0	0	0	58	01/01/2041	1.A	
..3128ME-WZ-0	FH G15864 - RMBS		03/01/2023	Paydown		16,909	16,909	17,802	17,554	0	(646)	0	(646)	0	16,909	0	0	0	85	07/01/2031	1.A	
..3128MF-AN-8	FH G16113 - RMBS		03/01/2023	Paydown		12,059	12,059	12,358	12,059	0	(297)	0	(297)	0	12,059	0	0	0	57	03/01/2032	1.A	
..3128MJ-3J-7	FH G08800 - RMBS		03/01/2023	Paydown		86,600	86,600	87,595	87,349	0	(749)	0	(749)	0	86,600	0	0	0	490	02/01/2048	1.A	
..3128MJ-W9-7	FH G08671 - RMBS		03/01/2023	Paydown		5,741	5,741	5,874	5,984	0	(243)	0	(243)	0	5,741	0	0	0	33	10/01/2045	1.A	
..3128MJ-WV-8	FH G08659 - RMBS		03/01/2023	Paydown		24,115	24,115	23,932	23,847	0	268	0	268	0	24,115	0	0	0	146	08/01/2045	1.A	
..3128MJ-XE-5	FH G08676 - RMBS		03/01/2023	Paydown		47,309	47,309	48,651	49,486	0	(2,178)	0	(2,178)	0	47,309	0	0	0	256	11/01/2045	1.A	
..3128MJ-XJ-4	FH G08680 - RMBS		03/01/2023	Paydown		91,180	91,180	92,625	92,758	0	(1,579)	0	(1,579)	0	91,180	0	0	0	427	12/01/2045	1.A	
..3128MJ-Y5-3	FH G08731 - RMBS		03/01/2023	Paydown		59,990	59,990	59,810	59,743	0	247	0	247	0	59,990	0	0	0	282	11/01/2046	1.A	
..3128MJ-ZB-9	FH G08737 - RMBS		03/01/2023	Paydown		110,735	110,735	112,258	112,849	0	(2,114)	0	(2,114)	0	110,735	0	0	0	550	12/01/2046	1.A	
..3128MJ-ZF-0	FH G08741 - RMBS		03/01/2023	Paydown		14,245	14,245	14,228	14,229	0	16	0	16	0	14,245	0	0	0	71	01/01/2047	1.A	
..3128MM-VL-4	FH G18618 - RMBS		03/01/2023	Paydown		76,910	76,910	72,330	73,393	0	3,517	0	3,517	0	76,910	0	0	0	250	11/01/2031	1.A	
..3128MM-YP-2	FH G18717 - RMBS		03/01/2023	Paydown		3,539	3,539	3,574	3,574	0	(35)	0	(35)	0	3,539	0	0	0	25	12/01/2033	1.A	
..3128PB-EB-0	FH C91959 - RMBS		03/01/2023	Paydown		38,498	38,498	37,166	36,440	0	2,058	0	2,058	0	38,498	0	0	0	197	11/01/2037	1.A	
..31292L-AD-7	FH C03604 - RMBS		03/01/2023	Paydown		2,373	2,373	2,267	2,205	0	168	0	168	0	2,373	0	0	0	14	12/01/2040	1.A	
..312943-NE-9	FH A94889 - RMBS		03/01/2023	Paydown		89,059	89,059	91,160	91,874	0	(2,815)	0	(2,815)	0	89,059	0	0	0	469	11/01/2040	1.A	
..31323A-BM-3	FH T65444 - RMBS		03/01/2023	Paydown		32,649	32,649	32,368	32,133	0	516	0	516	0	32,649	0	0	0	109	11/01/2047	1.A	
..3132AE-J7-2	FH ZT2086 - RMBS		03/01/2023	Paydown		56,827	56,827	58,181	61,770	0	(4,943)	0	(4,943)	0	56,827	0	0	0	321	06/01/2049	1.A	

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-ign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn-ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Design-ation, NAIC Design-ation Modifier and SVO Admini-strative Symbol
..3132AE-KL-9	FH ZT2099 - RMBS		03/01/2023	Paydown		10,026	10,026	10,354	10,571	0	(544)	0	(544)	0	10,026	0	0	0	49	11/01/2046	1.A
..3132D6-DJ-6	FH SB8205 - RMBS		03/01/2023	Paydown		110,069	110,068	110,060	110,061	0	7	0	7	0	110,068	0	0	0	845	01/01/2038	1.A
..3132D6-NU-0	FH SB8503 - RMBS		03/01/2023	Paydown		47,082	47,082	49,348	49,219	0	(2,137)	0	(2,137)	0	47,082	0	0	0	154	08/01/2035	1.A
..3132DM-SK-2	FH SD0522 - RMBS		03/01/2023	Paydown		22,507	22,507	23,945	24,351	0	(1,844)	0	(1,844)	0	22,507	0	0	0	121	12/01/2050	1.A
..3132DM-WT-8	FH SD0658 - RMBS		03/01/2023	Paydown		155,379	155,379	163,773	163,746	0	(8,366)	0	(8,366)	0	155,379	0	0	0	709	06/01/2051	1.A
..3132DN-7K-3	FH SD1798 - RMBS		03/01/2023	Paydown		32,448	32,448	32,038	32,039	0	409	0	409	0	32,448	0	0	0	265	11/01/2052	1.A
..3132DN-T8-6	FH SD1475 - RMBS		03/01/2023	Paydown		142,116	142,116	142,050	142,045	0	71	0	71	0	142,116	0	0	0	999	08/01/2052	1.A
..3132DN-YG-2	FH SD1611 - RMBS		03/01/2023	Paydown		39,215	39,215	39,116	39,116	0	98	0	98	0	39,215	0	0	0	345	10/01/2052	1.A
..3132DP-GG-7	FH SD1999 - RMBS		03/01/2023	Paydown		31,263	31,263	31,453	0	0	(191)	0	(191)	0	31,263	0	0	0	130	12/01/2052	1.A
..3132DV-3J-2	FH SD8001 - RMBS		03/01/2023	Paydown		28,051	28,051	28,739	30,451	0	(2,400)	0	(2,400)	0	28,051	0	0	0	159	07/01/2049	1.A
..3132DV-3N-3	FH SD8005 - RMBS		03/01/2023	Paydown		70,540	70,540	72,336	76,974	0	(6,435)	0	(6,435)	0	70,540	0	0	0	389	08/01/2049	1.A
..3132DV-4V-4	FH SD8036 - RMBS		03/01/2023	Paydown		36,079	36,079	36,626	37,447	0	(1,368)	0	(1,368)	0	36,079	0	0	0	176	01/01/2050	1.A
..3132DV-LC-7	FH SD7523 - RMBS		03/01/2023	Paydown		48,416	48,416	50,243	50,358	0	(1,942)	0	(1,942)	0	48,416	0	0	0	199	08/01/2050	1.A
..3132DW-FJ-7	FH SD8269 - RMBS		03/01/2023	Paydown		132,333	132,333	132,829	132,825	0	(492)	0	(492)	0	132,333	0	0	0	1,333	10/01/2052	1.A
..3132GS-N6-2	FH Q07313 - RMBS		03/01/2023	Paydown		12,476	12,476	12,893	12,891	0	(415)	0	(415)	0	12,476	0	0	0	72	03/01/2042	1.A
..3132WH-5N-1	FH Q44452 - RMBS		03/01/2023	Paydown		77,782	77,782	78,141	78,293	0	(511)	0	(511)	0	77,782	0	0	0	384	11/01/2052	1.A
..3132WJ-ZS-3	FH Q45252 - RMBS		03/01/2023	Paydown		101,697	101,697	99,933	99,548	0	2,150	0	2,150	0	101,697	0	0	0	508	01/01/2047	1.A
..3132WK-Q8-4	FH Q45878 - RMBS		03/01/2023	Paydown		62,318	62,318	61,991	61,860	0	458	0	458	0	62,318	0	0	0	248	12/01/2046	1.A
..31335A-BE-7	FH G60037 - RMBS		03/01/2023	Paydown		143,615	143,615	139,538	139,174	0	4,441	0	4,441	0	143,615	0	0	0	683	10/01/2043	1.A
..31335B-C2-0	FH G60989 - RMBS		03/01/2023	Paydown		57,854	57,854	57,718	57,699	0	155	0	155	0	57,854	0	0	0	285	12/01/2046	1.A
..31335B-M6-0	FH G61281 - RMBS		03/01/2023	Paydown		53,594	53,594	55,623	57,133	0	(3,538)	0	(3,538)	0	53,594	0	0	0	340	01/01/2048	1.A
..3133A2-D6-4	FH Q47325 - RMBS		03/01/2023	Paydown		11,699	11,699	11,996	11,996	0	(527)	0	(527)	0	11,699	0	0	0	41	02/01/2050	1.A
..3133AL-JE-9	FH Q02061 - RMBS		03/01/2023	Paydown		17,568	17,568	17,562	17,562	0	6	0	6	0	17,568	0	0	0	51	05/01/2051	1.A
..3133AR-UQ-6	FH Q06891 - RMBS		03/01/2023	Paydown		56,117	56,117	57,778	57,783	0	(1,666)	0	(1,666)	0	56,117	0	0	0	231	09/01/2051	1.A
..3133BD-NG-6	FH QE3991 - RMBS		03/01/2023	Paydown		64,810	64,810	64,638	64,638	0	172	0	172	0	64,810	0	0	0	543	05/01/2052	1.A
..3133KL-A9-8	FH RA4532 - RMBS		03/01/2023	Paydown		230,273	230,273	239,238	239,960	0	(9,686)	0	(9,686)	0	230,273	0	0	0	1,164	02/01/2051	1.A
..3133KL-H2-6	FH RA4749 - RMBS		03/01/2023	Paydown		157,511	157,511	162,605	163,244	0	(5,734)	0	(5,734)	0	157,511	0	0	0	654	03/01/2051	1.A
..3133KL-S6-5	FH RA5041 - RMBS		03/01/2023	Paydown		71,458	71,458	71,324	71,324	0	134	0	134	0	71,458	0	0	0	219	04/01/2051	1.A
..3133KN-BN-2	FH RA6345 - RMBS		03/01/2023	Paydown		32,822	32,822	34,663	34,627	0	(1,805)	0	(1,805)	0	32,822	0	0	0	163	11/01/2051	1.A
..3133KP-MD-7	FH RA7556 - RMBS		03/01/2023	Paydown		293,862	293,862	297,742	297,585	0	(3,723)	0	(3,723)	0	293,862	0	0	0	2,294	06/01/2052	1.A
..3133KP-Q7-6	FH RA7678 - RMBS		03/01/2023	Paydown		82,212	82,212	82,938	82,913	0	(701)	0	(701)	0	82,212	0	0	0	588	07/01/2052	1.A
..3133KQ-EV-4	FH RA8248 - RMBS		03/01/2023	Paydown		147,586	147,586	148,071	148,072	0	(486)	0	(486)	0	147,586	0	0	0	1,103	11/01/2052	1.A
..3133KQ-GM-2	FH RA8304 - RMBS		03/01/2023	Paydown		410,255	410,255	414,614	0	(4,359)	0	(4,359)	0	410,255	0	0	0	2,692	12/01/2052	1.A	
..3133TH-V7-9	FNR 2113 OG - CMO/RMBS		03/01/2023	Paydown		5,280	5,280	5,310	5,310	0	(30)	0	(30)	0	5,280	0	0	0	54	01/15/2029	1.A
..31346Y-VM-2	FH Q45120 - RMBS		03/01/2023	Paydown		38,231	38,231	39,554	41,261	0	(3,030)	0	(3,030)	0	38,231	0	0	0	223	11/01/2049	1.A
..3136A0-3K-1	FNR 2011-87 LB - CMO/RMBS		03/01/2023	Paydown		137,767	137,767	144,655	138,517	0	(750)	0	(750)	0	137,767	0	0	0	774	09/25/2026	1.A
..3136A5-N2-8	FNR 2012-53 EL - CMO/RMBS		03/01/2023	Paydown		259,842	259,842	268,063	260,754	0	(912)	0	(912)	0	259,842	0	0	0	1,437	05/25/2027	1.A
..3136A5-ZR-0	FNR 2012-54 WA - CMO/RMBS		03/01/2023	Paydown		28,983	28,983	28,911	28,916	0	67	0	67	0	28,983	0	0	0	143	04/25/2032	1.A
..3136AB-LL-2	FNR 2012-93 TY - CMO/RMBS		03/01/2023	Paydown		28,135	28,135	26,474	26,228	0	1,907	0	1,907	0	28,135	0	0	0	113	06/25/2042	1.A
..3136A9-20-0	FNR 2012-118 VD - CMO/RMBS		03/01/2023	Paydown		552,849	552,849	560,319	551,437	0	1,412	0	1,412	0	552,849	0	0	0	2,734	10/25/2032	1.A
..3136AA-EK-7	FNR 2012-129 TD - CMO/RMBS		03/01/2023	Paydown		1,013	1,013	978	979	0	35	0	35	0	1,013	0	0	0	3	05/25/2040	1.A
..3136AE-BJ-5	FNR 2013-47 YA - CMO/RMBS		03/01/2023	Paydown		17,940	17,940	16,931	16,722	0	1,218	0	1,218	0	17,940	0	0	0	57	05/25/2040	1.A
..3136AH-BF-2	FNR 2014-5 JL - CMO/RMBS		03/01/2023	Paydown		25,639	25,639	26,797	26,556	0	(917)	0	(917)	0	25,639	0	0	0	172	02/25/2044	1.A
..3136AH-H9-4	FNR 2013-130 A - CMO/RMBS		03/01/2023	Paydown		10,100	10,100	10,044	10,043	0	57	0	57	0	10,100	0	0	0	38	01/25/2044	1.A
..3136AH-M2-3	FNR 2013-130 AG - CMO/RMBS		03/01/2023	Paydown		35,545	35,545	35,968	36,047	0	(502)	0	(502)	0	35,545	0	0	0	245	10/25/2043	1.A
..3136AK-2Y-8	FNR 2014-64 TY - CMO/RMBS		03/01/2023	Paydown		126,531	126,531	124,119	125,604	0	927	0	927	0	126,531	0	0	0	593	09/25/2042	1.A

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3136AR-PP-7	FNR 2016-11 LA - CMO/RMBS		03/01/2023	Paydown		21,648	21,648	21,766	21,701	0	(53)	0	(53)	0	21,648	0	0	0	105	05/25/2042	1.A
..3136AX-C8-6	FNR 2017-69 EG - CMO/RMBS		03/01/2023	Paydown		61,613	61,613	61,493	61,490	0	123	0	123	0	61,613	0	0	0	354	09/25/2047	1.A
..3136B0-CA-2	FNR 2017-97 HP - CMO/RMBS		03/01/2023	Paydown		49,478	49,478	48,013	47,727	0	1,752	0	1,752	0	49,478	0	0	0	259	07/25/2047	1.A
..3136B1-LV-4	FNR 2018-24 VD - CMO/RMBS		03/01/2023	Paydown		55,514	55,514	56,000	55,621	0	(107)	0	(107)	0	55,514	0	0	0	324	04/25/2031	1.A
..3136B3-VJ-6	FNR 2018-96 BH - CMO/RMBS		03/01/2023	Paydown		45,620	45,620	47,140	47,903	0	(2,283)	0	(2,283)	0	45,620	0	0	0	325	09/25/2047	1.A
..3136B5-QE-8	FNR 2019-45 CL - CMO/RMBS		03/01/2023	Paydown		6,609	6,609	6,608	6,634	0	(25)	0	(25)	0	6,609	0	0	0	33	08/25/2049	1.A
..3136B6-YL-1	FNR 2019-66 LA - CMO/RMBS		03/01/2023	Paydown		148,779	148,779	147,338	146,339	0	2,440	0	2,440	0	148,779	0	0	0	324	11/25/2049	1.A
..3136BA-P3-2	FNR 2020-43 BY - CMO/RMBS		03/01/2023	Paydown		67,221	67,221	68,839	68,958	0	(1,737)	0	(1,737)	0	67,221	0	0	0	219	10/25/2048	1.A
..3136BG-UX-7	FNR 2021-61 LA - CMO/RMBS		03/01/2023	Paydown		136,534	136,534	142,380	141,776	0	(5,242)	0	(5,242)	0	136,534	0	0	0	595	09/25/2051	1.A
..3136BL-G9-5	FNR 2022-4 JC - CMO/RMBS		03/01/2023	Paydown		189,988	189,988	192,897	192,648	0	(2,660)	0	(2,660)	0	189,988	0	0	0	774	02/25/2052	1.A
..3136BP-LQ-2	FNR 2022-85 BA - CMO/RMBS		03/01/2023	Paydown		694,323	694,323	693,662	693,660	0	664	0	664	0	694,323	0	0	0	6,171	08/25/2047	1.A
..3136BP-RJ-2	FNR 2022-84 A - CMO/RMBS		03/01/2023	Paydown		345,861	345,861	349,536	349,491	0	(3,630)	0	(3,630)	0	345,861	0	0	0	3,156	02/25/2045	1.A
..3137A1-PS-6	FNR 3734 B - CMO/RMBS		03/01/2023	Paydown		92,033	92,033	92,234	91,960	0	73	0	73	0	92,033	0	0	0	562	09/15/2025	1.A
..3137A3-H7-7	FHR 3751 HB - CMO/RMBS		03/01/2023	Paydown		212,445	212,445	212,445	212,445	0	0	0	0	0	212,445	0	0	0	1,195	11/15/2025	1.A
..3137A4-26-1	FHR 3777 DY - CMO/RMBS		03/01/2023	Paydown		90,482	90,482	93,366	90,857	0	(375)	0	(375)	0	90,482	0	0	0	528	12/15/2025	1.A
..3137A6-L6-7	FHR 3814 B - CMO/RMBS		03/01/2023	Paydown		28,374	28,374	29,825	28,582	0	(208)	0	(208)	0	28,374	0	0	0	144	02/15/2026	1.A
..3137AH-2W-7	FHR 3936 AB - CMO/RMBS		03/01/2023	Paydown		67,440	67,440	68,519	67,519	0	(79)	0	(79)	0	67,440	0	0	0	296	10/15/2026	1.A
..3137AM-UP-0	FHR 4010 QA - CMO/RMBS		03/01/2023	Paydown		6,137	6,137	5,662	5,590	0	548	0	548	0	6,137	0	0	0	20	01/15/2042	1.A
..3137AR-SL-6	FHR 4060 JC - CMO/RMBS		03/01/2023	Paydown		18,124	18,124	16,935	17,854	0	271	0	271	0	18,124	0	0	0	73	02/15/2041	1.A
..3137AS-RZ-9	FHR 4099 VB - CMO/RMBS		01/17/2023	Paydown		190,798	190,798	197,322	190,798	0	0	0	0	0	190,798	0	0	0	477	09/15/2033	1.A
..3137AU-A4-1	FHR 4103 DV - CMO/RMBS		03/01/2023	Paydown		104,101	104,101	105,104	104,147	0	(46)	0	(46)	0	104,101	0	0	0	521	11/15/2025	1.A
..3137AU-KR-9	FHR 4102 BC - CMO/RMBS		03/01/2023	Paydown		325,294	325,294	328,713	327,382	0	(2,088)	0	(2,088)	0	325,294	0	0	0	1,671	08/15/2027	1.A
..3137AY-D3-2	FHR 4166 PV - CMO/RMBS		03/01/2023	Paydown		46,576	46,576	48,985	47,487	0	(911)	0	(911)	0	46,576	0	0	0	253	07/15/2037	1.A
..3137B1-LM-2	FHR 4198 BM - CMO/RMBS		03/01/2023	Paydown		34,916	34,916	34,841	34,868	0	48	0	48	0	34,916	0	0	0	202	10/15/2040	1.A
..3137B7-ZX-0	FHR 4300 KN - CMO/RMBS		03/01/2023	Paydown		77,793	77,793	78,133	77,706	0	86	0	86	0	77,793	0	0	0	485	06/15/2048	1.A
..3137BA-J3-7	FHR 4345 AG - CMO/RMBS		03/01/2023	Paydown		145,052	145,052	142,763	144,654	0	397	0	397	0	145,052	0	0	0	744	02/15/2040	1.A
..3137BA-W8-1	FHR 4340 UE - CMO/RMBS		03/01/2023	Paydown		201,235	201,235	204,158	203,273	0	(2,037)	0	(2,037)	0	201,235	0	0	0	1,027	05/15/2042	1.A
..3137BD-LD-6	FHR 4385 MQ - CMO/RMBS		03/01/2023	Paydown		422,187	422,187	423,882	424,103	0	(1,916)	0	(1,916)	0	422,187	0	0	0	2,119	07/15/2041	1.A
..3137F7-JJ-5	FHR 5057 GA - CMBS/CMO/RMBS		03/01/2023	Paydown		126,088	126,088	130,590	130,021	0	(3,933)	0	(3,933)	0	126,088	0	0	0	409	12/25/2050	1.A
..3137F7-MW-2	FHR 5050 CP - CMO/RMBS		03/01/2023	Paydown		116,182	116,182	120,612	120,014	0	(3,831)	0	(3,831)	0	116,182	0	0	0	378	12/25/2050	1.A
..3137F9-GM-7	FHR 5074 KP - CMO/RMBS		03/01/2023	Paydown		99,836	99,836	102,905	102,905	0	(3,069)	0	(3,069)	0	99,836	0	0	0	326	02/25/2051	1.A
..3137FL-3C-6	FHR 4863 HP - CMO/RMBS		03/01/2023	Paydown		42,448	42,448	42,846	43,464	0	(1,015)	0	(1,015)	0	42,448	0	0	0	156	03/15/2049	1.A
..3137FL-3R-3	FHR 4863 K - CMO/RMBS		03/01/2023	Paydown		73,811	73,811	75,136	75,766	0	(1,955)	0	(1,955)	0	73,811	0	0	0	581	03/15/2049	1.A
..3137FL-A3-8	FHR 4875 DA - CMO/RMBS		03/01/2023	Paydown		9,695	9,695	9,890	9,887	0	(192)	0	(192)	0	9,695	0	0	0	60	07/15/2048	1.A
..3137FL-W5-9	FHR 4881 AK - CMO/RMBS		03/01/2023	Paydown		15,222	15,222	15,488	15,835	0	(613)	0	(613)	0	15,222	0	0	0	92	02/15/2048	1.A
..3137FM-ZE-1	FHR 4891 PB - CMO/RMBS		03/01/2023	Paydown		38,571	38,571	39,315	40,931	0	(2,361)	0	(2,361)	0	38,571	0	0	0	223	06/15/2049	1.A
..3137FN-FS-4	FHR 4911 LB - CMO/RMBS		03/01/2023	Paydown		143,974	143,974	144,603	145,016	0	(1,041)	0	(1,041)	0	143,974	0	0	0	719	08/25/2049	1.A
..3137FY-TN-6	FHR 5096 C - CMO/RMBS		03/01/2023	Paydown		88,879	88,879	87,577	87,448	0	1,432	0	1,432	0	88,879	0	0	0	228	04/25/2051	1.A
..3137HA-W6-3	FHR 5185 A - CMO/RMBS		03/01/2023	Paydown		230,076	230,076	236,079	235,592	0	(5,516)	0	(5,516)	0	230,076	0	0	0	903	01/25/2052	1.A
..3137HE-XY-6	FHR 5213 JM - CMO/RMBS		03/01/2023	Paydown		253,834	253,834	257,006	256,734	0	(2,900)	0	(2,900)	0	253,834	0	0	0	1,401	09/25/2051	1.A
..3137HB-HX-2	FHR 5248 HB - CMO/RMBS		03/01/2023	Paydown		169,742	169,742	172,255	172,111	0	(2,369)	0	(2,369)	0	169,742	0	0	0	1,495	08/25/2052	1.A
..3137HB-K8-3	FHR 5249 AB - CMO/RMBS		03/01/2023	Paydown		115,099	115,099	114,977	114,970	0	129	0	129	0	115,099	0	0	0	884	11/25/2051	1.A
..3137H9-DC-0	FHR 5270 AB - CMO/RMBS		03/01/2023	Paydown		321,409	321,409	320,706	320,709	0	700	0	700	0	321,409	0	0	0	2,862	01/25/2049	1.A
..3138A8-SQ-0	FN AH6826 - RMBS		03/01/2023	Paydown		13,352	13,352	14,005	13,511	0	(160)	0	(160)	0	13,352	0	0	0	92	03/01/2026	1.A
..3138WE-WI-4	FN ASS384 - RMBS		03/01/2023	Paydown		661	661	661	661	0	1	0	1	0	661	0	0	0	4	07/01/2045	1.A
..3138WJ-Q2-7	FN AS8572 - RMBS		03/01/2023	Paydown		39,414	39,414	39,241	39,194	0	220	0	220	0	39,414	0	0	0	245	12/01/2046	1.A

E05.2

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3138X0-Y2-8	FN AU1628 - RMBS		03/01/2023	Paydown		24,960	24,960	25,951	26,142	0	(1,181)	0	(1,181)	0	24,960	0	0	0	130	07/01/2043	1.A
..31394G-U9-2	FHR 2666 BD - CMO/RMBS		03/01/2023	Paydown		33,377	33,377	33,673	33,344	0	33	0	33	0	33,377	0	0	0	248	08/15/2023	1.A
..31395V-DH-9	FHR 2989 CB - CMO/RMBS		03/01/2023	Paydown		45,858	45,858	45,901	45,794	0	65	0	65	0	45,858	0	0	0	335	06/15/2025	1.A
..31396E-4L-7	FHR 3044 EX - CMO/RMBS		03/01/2023	Paydown		36,427	36,427	36,632	36,414	0	13	0	13	0	36,427	0	0	0	297	10/15/2025	1.A
..31396U-T4-2	FHR 3187 JZ - CMO/RMBS		03/01/2023	Paydown		83,874	83,874	88,451	88,517	0	(4,643)	0	(4,643)	0	83,874	0	0	0	685	07/15/2036	1.A
..31397S-C5-1	FNR 2011-36 DB - CMO/RMBS		03/01/2023	Paydown		180,623	180,623	180,454	180,298	0	325	0	325	0	180,623	0	0	0	952	05/25/2026	1.A
..31397U-ZB-8	FNR 2011-58 AL - CMO/RMBS		03/01/2023	Paydown		110,414	110,414	110,174	110,698	0	(285)	0	(285)	0	110,414	0	0	0	638	07/25/2026	1.A
..31398E-4H-4	FHR 3546 NB - CMO/RMBS		03/01/2023	Paydown		48,728	48,728	51,794	48,930	0	(202)	0	(202)	0	48,728	0	0	0	326	06/15/2024	1.A
..31402C-4G-4	FN 725423 - RMBS		03/01/2023	Paydown		19,946	19,946	22,708	22,365	0	(2,418)	0	(2,418)	0	19,946	0	0	0	177	05/01/2034	1.A
..3140EV-VF-1	FN BC1513 - RMBS		03/01/2023	Paydown		211,214	211,214	212,633	212,672	0	(1,458)	0	(1,458)	0	211,214	0	0	0	1,038	08/01/2046	1.A
..3140FO-JJ-4	FN BC4764 - RMBS		03/01/2023	Paydown		32,855	32,855	33,130	33,263	0	(408)	0	(408)	0	32,855	0	0	0	156	10/01/2046	1.A
..3140F5-BK-8	FN BC9041 - RMBS		03/01/2023	Paydown		43,103	43,103	43,245	43,195	0	(92)	0	(92)	0	43,103	0	0	0	183	11/01/2031	1.A
..3140FX-C7-5	FN BF0093 - RMBS		03/01/2023	Paydown		60,669	60,669	62,508	62,508	0	(4,603)	0	(4,603)	0	60,669	0	0	0	312	05/01/2056	1.A
..3140GY-GZ-6	FN BH9215 - RMBS		03/01/2023	Paydown		42,914	42,914	43,061	43,240	0	(327)	0	(327)	0	42,914	0	0	0	206	01/01/2048	1.A
..3140HA-XB-1	FN BJ8773 - RMBS		03/01/2023	Paydown		41,713	41,713	41,933	42,472	0	(758)	0	(758)	0	41,713	0	0	0	207	09/01/2049	1.A
..3140J7-XA-8	FN BM3372 - CMB/RMBS		03/01/2023	Paydown		19,949	19,949	21,304	21,623	0	(1,675)	0	(1,675)	0	19,949	0	0	0	115	01/01/2028	1.A
..3140JP-M9-3	FN BN6683 - RMBS		03/01/2023	Paydown		62,083	62,083	63,688	66,724	0	(4,642)	0	(4,642)	0	62,083	0	0	0	359	06/01/2049	1.A
..3140JV-TA-0	FN B01444 - RMBS		03/01/2023	Paydown		13,185	13,185	13,494	13,681	0	(496)	0	(496)	0	13,185	0	0	0	66	10/01/2049	1.A
..3140KL-GA-4	FN BQ1092 - RMBS		03/01/2023	Paydown		12,321	12,321	13,098	13,259	0	(938)	0	(938)	0	12,321	0	0	0	62	08/01/2050	1.A
..3140LO-D8-7	FN BR1926 - RMBS		03/01/2023	Paydown		73,853	73,853	76,369	76,309	0	(2,456)	0	(2,456)	0	73,853	0	0	0	246	01/01/2051	1.A
..3140L1-DM-4	FN BR2807 - RMBS		03/01/2023	Paydown		18,713	18,713	19,745	19,819	0	(1,106)	0	(1,106)	0	18,713	0	0	0	78	12/01/2050	1.A
..3140MA-T7-9	FN BU8673 - RMBS		03/01/2023	Paydown		35,646	35,646	35,395	35,398	0	247	0	247	0	35,646	0	0	0	235	05/01/2052	1.A
..3140MR-ZP-5	FN BW0749 - RMBS		03/01/2023	Paydown		916,430	916,430	909,974	909,923	0	6,507	0	6,507	0	916,430	0	0	0	6,127	06/01/2052	1.A
..314007-SL-2	FN CA0522 - RMBS		03/01/2023	Paydown		16,200	16,200	15,906	15,713	0	487	0	487	0	16,200	0	0	0	82	10/01/2047	1.A
..31400G-5K-9	FN CA8949 - RMBS		03/01/2023	Paydown		142,360	142,360	146,942	147,216	0	(4,856)	0	(4,856)	0	142,360	0	0	0	689	02/01/2051	1.A
..31400G-NQ-6	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		03/01/2023	Paydown		112,575	112,575	116,867	117,227	0	(4,652)	0	(4,652)	0	112,575	0	0	0	468	01/01/2051	1.A
..31400G-RN-9	FN CA8592 - RMBS		03/01/2023	Paydown		121,839	121,839	126,713	126,737	0	(4,898)	0	(4,898)	0	121,839	0	0	0	463	01/01/2051	1.A
..31400G-UM-7	FN CA8687 - RMBS		03/01/2023	Paydown		79,860	79,860	80,253	80,260	0	(393)	0	(393)	0	79,860	0	0	0	227	01/01/2051	1.A
..31400K-6D-5	FN CB0867 - RMBS		03/01/2023	Paydown		44,459	44,459	47,550	48,655	0	(4,196)	0	(4,196)	0	44,459	0	0	0	260	06/01/2051	1.A
..31400K-7M-4	FN CB0899 - RMBS		03/01/2023	Paydown		12,775	12,775	13,102	13,064	0	(289)	0	(289)	0	12,775	0	0	0	42	06/01/2051	1.A
..31400M-HT-4	FEDERAL NATIONAL MORTGAGE ASSOCIATION -		03/01/2023	Paydown		171,198	171,198	174,956	174,820	0	(3,623)	0	(3,623)	0	171,198	0	0	0	630	11/01/2051	1.A
..31400M-KF-0	FN CB2093 - RMBS		03/01/2023	Paydown		425,266	425,266	443,632	443,182	0	(17,916)	0	(17,916)	0	425,266	0	0	0	2,322	11/01/2051	1.A
..31400M-NQ-4	FN CB2166 - RMBS		03/01/2023	Paydown		248,086	248,086	260,684	260,482	0	(12,397)	0	(12,397)	0	248,086	0	0	0	943	11/01/2051	1.A
..31400P-CL-9	FN CB3674 - RMBS		03/01/2023	Paydown		220,362	220,362	213,086	213,060	0	7,276	0	7,276	0	220,362	0	0	0	1,273	05/01/2052	1.A
..31400P-EY-9	FN CB3750 - RMBS		03/01/2023	Paydown		116,004	116,004	118,333	118,249	0	(2,245)	0	(2,245)	0	116,004	0	0	0	869	06/01/2052	1.A
..31400P-H2-6	FN CB3848 - RMBS		03/01/2023	Paydown		170,242	170,242	166,491	166,543	0	3,699	0	3,699	0	170,242	0	0	0	1,227	06/01/2052	1.A
..31400P-PY-7	FN CB4038 - RMBS		03/01/2023	Paydown		136,893	136,893	136,891	136,720	0	(173)	0	(173)	0	136,893	0	0	0	966	06/01/2052	1.A
..31400P-RK-5	FN CB4089 - RMBS		03/01/2023	Paydown		86,294	86,294	85,410	85,418	0	875	0	875	0	86,294	0	0	0	621	07/01/2052	1.A
..3140X7-JZ-3	FN FM3879 - RMBS		03/01/2023	Paydown		35,109	35,109	37,265	37,658	0	(2,550)	0	(2,550)	0	35,109	0	0	0	189	07/01/2050	1.A
..3140XA-2W-1	FN FM7088 - RMBS		03/01/2023	Paydown		229,100	229,100	237,834	237,867	0	(8,767)	0	(8,767)	0	229,100	0	0	0	761	05/01/2051	1.A
..3140XA-GK-2	FN FM6501 - RMBS		03/01/2023	Paydown		237,198	237,198	244,091	246,264	0	(9,067)	0	(9,067)	0	237,198	0	0	0	926	03/01/2051	1.A
..3140XB-Z2-2	FN FM7991 - RMBS		03/01/2023	Paydown		206,805	206,805	215,869	215,517	0	(8,711)	0	(8,711)	0	206,805	0	0	0	983	07/01/2051	1.A
..3140XB-X7-0	FN FM7901 - RMBS		03/01/2023	Paydown		86,497	86,497	90,322	90,165	0	(3,668)	0	(3,668)	0	86,497	0	0	0	359	07/01/2051	1.A
..3140XB-XU-9	FN FM7890 - RMBS		03/01/2023	Paydown		124,610	124,610	129,770	129,735	0	(5,125)	0	(5,125)	0	124,610	0	0	0	482	06/01/2051	1.A
..3140XC-BB-0	FN FMB162 - RMBS		03/01/2023	Paydown		97,540	97,540	102,234	102,248	0	(4,708)	0	(4,708)	0	97,540	0	0	0	459	07/01/2051	1.A
..3140XC-JP-4	FN FMB369 - RMBS		03/01/2023	Paydown		191,639	191,639	199,904	199,705	0	(8,066)	0	(8,066)	0	191,639	0	0	0	928	08/01/2051	1.A

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..3140XC-MZ-8	FN FM8475 - RMBS		03/01/2023	Paydown		14,025	14,025	14,864	14,850	0	(825)	0	(825)	0	14,025	0	0	0	70	08/01/2051	1.A
..3140XD-GE-1	FN FM9868 - RMBS		03/01/2023	Paydown		14,130	14,130	14,571	14,561	0	(431)	0	(431)	0	14,130	0	0	0	63	12/01/2051	1.A
..3140XD-6H-4	FN FM9871 - RMBS		03/01/2023	Paydown		87,085	87,085	88,643	88,614	0	(1,529)	0	(1,529)	0	87,085	0	0	0	395	12/01/2051	1.A
..3140XD-SE-7	FN FM9516 - RMBS		03/01/2023	Paydown		170,508	170,508	175,317	175,224	0	(4,716)	0	(4,716)	0	170,508	0	0	0	599	11/01/2051	1.A
..3140XF-ZD-6	FN FS0739 - RMBS		03/01/2023	Paydown		259,125	259,125	264,146	264,264	0	(5,139)	0	(5,139)	0	259,125	0	0	0	1,763	02/01/2052	1.A
..3140XG-GA-1	FN FS1092 - RMBS		03/01/2023	Paydown		43,992	43,992	44,458	44,451	0	(459)	0	(459)	0	43,992	0	0	0	308	04/01/2052	1.A
..3140XG-U3-1	FN FS1501 - RMBS		03/01/2023	Paydown		87,793	87,793	88,726	88,843	0	(1,050)	0	(1,050)	0	87,793	0	0	0	538	08/01/2051	1.A
..3140XH-WC-7	FN FS2442 - RMBS		03/01/2023	Paydown		86,805	86,805	87,267	87,255	0	(450)	0	(450)	0	86,805	0	0	0	609	07/01/2052	1.A
..3140XJ-X8-1	FN FS3402 - RMBS		03/01/2023	Paydown		6,336	6,336	6,296	0	0	0	0	0	6,336	0	0	0	26	11/01/2052	1.A	
..31410K-3J-1	FN 890101 - RMBS		03/01/2023	Paydown		3,635	3,635	4,080	4,158	0	(523)	0	(523)	0	3,635	0	0	0	40	02/01/2039	1.A
..31417Y-GJ-0	FN MA0200 - RMBS		03/01/2023	Paydown		4,550	4,550	4,879	4,773	0	(223)	0	(223)	0	4,550	0	0	0	34	10/01/2029	1.A
..31418B-MK-9	FN MA2161 - RMBS		03/01/2023	Paydown		32,207	32,207	34,215	33,439	0	(1,232)	0	(1,232)	0	32,207	0	0	0	208	01/01/2030	1.A
..31418C-CP-7	FN MA2777 - RMBS		03/01/2023	Paydown		19,388	19,388	18,606	17,797	0	1,591	0	1,591	0	19,388	0	0	0	109	10/01/2046	1.A
..31418C-DK-7	FN MA2805 - RMBS		03/01/2023	Paydown		75,685	75,685	73,391	72,782	0	2,903	0	2,903	0	75,685	0	0	0	297	11/01/2046	1.A
..31418C-E4-2	FN MA2854 - RMBS		03/01/2023	Paydown		106,928	106,928	103,386	102,974	0	3,954	0	3,954	0	106,928	0	0	0	451	12/01/2046	1.A
..31418C-MA-3	FN MA3078 - RMBS		03/01/2023	Paydown		55,525	55,525	54,493	54,105	0	1,420	0	1,420	0	55,525	0	0	0	272	07/01/2037	1.A
..31418C-WM-0	FN MA3360 - RMBS		03/01/2023	Paydown		19,378	19,378	19,412	19,453	0	(74)	0	(74)	0	19,378	0	0	0	115	05/01/2038	1.A
..31418D-XX-7	FN MA3393 - RMBS		03/01/2023	Paydown		19,987	19,987	20,502	20,737	0	(750)	0	(750)	0	19,987	0	0	0	134	06/01/2033	1.A
..31418D-2N-1	FN MA4380 - RMBS		03/01/2023	Paydown		109,588	109,588	115,050	115,050	0	(6,297)	0	(6,297)	0	109,588	0	0	0	532	07/01/2051	1.A
..31418D-C6-7	FN MA3692 - RMBS		03/01/2023	Paydown		31,475	31,475	32,183	33,999	0	(2,524)	0	(2,524)	0	31,475	0	0	0	192	07/01/2049	1.A
..31418D-HY-1	FN MA3846 - RMBS		03/01/2023	Paydown		23,356	23,356	23,433	23,757	0	(401)	0	(401)	0	23,356	0	0	0	131	11/01/2049	1.A
..31418D-YC-0	FN MA4306 - RMBS		03/01/2023	Paydown		85,476	85,476	88,081	88,244	0	(2,768)	0	(2,768)	0	85,476	0	0	0	348	04/01/2051	1.A
..31418D-Z8-8	FN MA4366 - RMBS		03/01/2023	Paydown		148,992	148,992	153,909	153,750	0	(4,758)	0	(4,758)	0	148,992	0	0	0	576	06/01/2041	1.A
..31418E-CZ-1	FN MA4587 - RMBS		03/01/2023	Paydown		41,365	41,365	39,956	40,012	0	1,353	0	1,353	0	41,365	0	0	0	172	04/01/2042	1.A
..31418E-KV-1	FN MA4807 - RMBS		03/17/2023	Various		894,114	886,271	879,554	879,584	0	183	0	183	0	879,767	0	14,347	14,347	14,621	11/01/2052	1.A
..31418M-GG-1	FN ADO198 - RMBS		03/01/2023	Paydown		4,223	4,223	4,699	4,729	0	(506)	0	(506)	0	4,223	0	0	0	37	09/01/2038	1.A
..31428N-CQ-5	FH 800079 - RMBS		03/01/2023	Paydown		31,854	31,854	32,355	32,335	0	(481)	0	(481)	0	31,854	0	0	0	131	08/01/2051	1.A
..34074M-ND-9	FLORIDA HSG FIN CORP REV		03/01/2023	Call @ 100.00		20,879	20,879	20,879	20,879	0	0	0	0	0	20,879	0	0	0	99	07/01/2037	1.A FE
..454898-QX-8	INDIANA MUN PWIR AGY PWIR SUPPLY SYS REV		01/03/2023	Call @ 100.00		560,000	560,000	560,000	560,000	0	0	0	0	0	560,000	0	0	0	20,580	01/01/2024	1.E FE
..462467-RA-5	IOWA FIN AUTH SINGLE FAMILY MTG REV		03/01/2023	Call @ 100.00		60,002	60,002	60,002	60,002	0	0	0	0	0	60,002	0	0	0	186	01/01/2053	1.A FE
..546270-EF-4	LOUISIANA HSG CORP SINGLE FAMILY MTG REV		03/01/2023	Call @ 100.00		48,946	48,946	48,946	48,946	0	0	0	0	0	48,946	0	0	0	151	03/01/2051	1.A FE
..60416Q-FT-6	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2023	Paydown		12,885	12,884	12,884	12,868	0	16	0	16	0	12,884	0	2	2	39	09/01/2042	1.A FE
..60416Q-GK-4	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2023	Call @ 100.00		11,970	11,970	11,970	11,850	0	0	0	0	11,850	0	120	120	50	08/01/2046	1.A FE	
..60416Q-HX-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2023	Call @ 100.00		81,406	81,406	81,406	81,406	0	0	0	0	81,406	0	0	0	351	06/01/2050	1.A FE	
..60416Q-HY-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2023	Call @ 100.00		171,387	171,387	171,387	171,387	0	0	0	0	171,387	0	0	0	437	09/01/2050	1.A FE	
..60416Q-HZ-0	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2023	Call @ 100.00		89,510	89,510	89,510	89,510	0	0	0	0	89,510	0	0	0	221	12/01/2050	1.A FE	
..60416Q-JA-3	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2023	Call @ 100.00		21,601	21,601	21,601	21,601	0	0	0	0	21,601	0	0	0	66	02/01/2051	1.A FE	
..60416Q-JC-9	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2023	Call @ 100.00		71,870	71,870	71,870	71,870	0	0	0	0	71,870	0	0	0	299	09/01/2051	1.A FE	
..60416Q-JE-5	MINNESOTA ST HSG FIN AGY HOMEOWNERSHIP F		03/01/2023	Paydown		124,568	124,568	124,568	124,568	0	0	0	0	124,568	0	0	0	1,276	10/01/2052	1.A FE	
..60637B-B6-6	MISSOURI ST HSG DEV COMMN SINGLE FAMILY		03/01/2023	Call @ 100.00		56,662	56,662	56,662	56,662	0	0	0	0	56,662	0	0	0	237	11/01/2050	1.B FE	
..641279-NX-8	NEVADA HSG DIV SINGLE FAMILY MTG REV		03/01/2023	Paydown		47,443	47,443	47,443	47,443	0	0	0	0	47,443	0	0	0	120	11/01/2044	1.B FE	
..64489D-B6-7	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM		03/01/2023	Call @ 100.00		55,000	55,000	55,000	55,000	0	0	0	0	55,000	0	0	0	935	01/01/2040	1.B FE	
..64489D-VB-4	NEW HAMPSHIRE ST HSG FIN AUTH SINGLE FAM		01/03/2023	Maturity @ 100.00		585,000	585,000	585,000	585,000	0	0	0	0	585,000	0	0	0	10,004	01/01/2023	1.B FE	
..646140-CH-4	NEW JERSEY ST TPK AUTH TPK REV		01/01/2023	Maturity @ 100.00		1,750,000	1,750,000	1,750,000	1,750,000	0	0	0	0	1,750,000	0	0	0	25,340	01/01/2023	1.E FE	
..647201-RN-4	NEW MEXICO MTG FIN AUTH		03/01/2023	Call @ 100.00		38,709	38,709	38,709	38,709	0	0	0	0	38,709	0	0	0	136	01/01/2044	1.A FE	
..677377-2P-7	OHIO HSG FIN AGY SINGLE FAMILY MTG REV		03/01/2023	Call @ 100.00		20,000	20,000	20,000	20,000	0	0	0	0	20,000	0	0	0	88	11/01/2041	1.A FE	

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..684907-WN-4	ORANGE CNTY FLA HSG FIN AUTH HOMEOWNER R		03/01/2023	Call @ 100.00		6,098	6,098	6,098	6,098	0	0	0	0	0	6,098	0	0	0	17	09/01/2050	1.A FE
..88275F-SH-3	TEXAS ST DEPT HSG & CMNTY AFFAIRS SINGLE		03/01/2023	Call @ 100.00		13,952	13,952	13,952	13,952	0	0	0	0	0	13,952	0	0	0	45	03/01/2036	1.B FE
..92812U-LT-3	VIRGINIA ST HSG DEV AUTH COMILTH MTG - C		03/01/2023	Paydown		18,243	18,243	18,384	18,487	0	(244)	0	(244)	0	18,243	0	0	0	196	06/25/2034	1.A FE
..92813T-EE-6	VIRGINIA ST HSG DEV AUTH HOMEOWNERSHIP M		03/01/2023	Paydown		28,068	28,067	27,053	27,116	0	951	0	951	0	28,067	0	0	0	137	08/25/2042	1.B FE
0909999999. Subtotal - Bonds - U.S. Special Revenues						22,837,944	22,830,098	23,089,705	22,611,695	0	(240,584)	0	(240,584)	0	22,823,474	0	14,470	14,470	176,534	XXX	XXX
..00253X-AA-9	AADVANTAGE LOYALTY IP LTD		01/01/2023	Adjustment		0	0	0	(497)	497	0	0	497	0	0	0	0	0	0	04/20/2026	3.B FE
..013817-AW-1	HOWMET AEROSPACE INC		03/28/2023	Call @ 100.00		64,502	64,000	64,000	64,000	0	0	0	0	0	64,000	0	0	0	71	10/01/2024	3.A FE
..02406P-AU-4	AMERICAN AXLE & MANUFACTURING INC		03/08/2023	Various		393,325	420,000	389,958	389,731	0	1,074	0	1,074	0	390,805	0	2,520	2,520	11,573	04/01/2027	4.B FE
..02582J-UJ-7	AMXCA 2018-2 A - ABS		03/15/2023	Paydown		100,000	100,000	99,790	99,940	0	60	0	60	0	100,000	0	0	0	752	10/15/2025	1.A FE
..03027W-AJ-1	AMTT 2013-2A 2A - RMBS		03/15/2023	Call @ 100.00		1,550,000	1,550,000	1,572,894	1,550,540	0	(540)	0	(540)	0	1,550,000	0	0	0	11,896	03/15/2048	1.A FE
..03065W-AB-1	AMCAR 2022-2 A2A - ABS		03/18/2023	Paydown		1,746,157	1,746,157	1,746,025	1,746,081	0	76	0	76	0	1,746,157	0	0	0	12,180	12/18/2025	1.A FE
..038779-AB-0	ARBYS 2020-1 A2 - RMBS		01/30/2023	Paydown		10,000	10,000	10,065	10,089	0	(89)	0	(89)	0	10,000	0	0	0	81	07/30/2050	2.C FE
..053773-BC-0	AVIS BUDGET CAR RENTAL LLC		03/01/2023	Various		606,088	640,000	592,000	593,451	0	1,308	0	1,308	0	594,759	0	11,328	11,328	22,476	07/15/2027	3.C FE
..053773-BF-3	AVIS BUDGET CAR RENTAL LLC		03/13/2023	FIXED INC		165,620	182,000	160,893	161,175	62	568	0	630	0	161,743	0	3,877	3,877	5,272	03/01/2029	4.B FE
..06051G-HF-9	BANK OF AMERICA CORP		03/06/2023	Call @ 100.00		3,000,000	3,000,000	2,972,220	2,993,471	0	997	0	997	0	2,994,467	0	5,533	5,533	53,250	03/05/2024	1.F FE
..06540A-AC-5	BANK 2019-BNK20 A2 - CMBS		03/01/2023	Paydown		23,996	23,996	24,655	24,524	0	(528)	0	(528)	0	23,996	0	0	0	114	09/15/2062	1.A
..088838-AA-1	BOJILING GREEN KETUCKY CTL PASS-THROUGH T		03/15/2023	Paydown		27,114	27,114	27,114	27,114	0	0	0	0	0	27,114	0	0	0	242	06/15/2036	2.B
..088848-AA-0	BGS CTL PASS THROUGH TRUST SERIES 2012 (.....		03/15/2023	Paydown		57,100	57,100	57,100	57,100	0	0	0	0	0	57,100	0	0	0	481	11/15/2033	2.B
..09659W-2E-3	BNP PARIBAS SA	C	03/01/2023	Maturity @ 100.00		5,000,000	5,000,000	4,876,856	4,995,246	0	4,754	0	4,754	0	5,000,000	0	0	0	87,500	03/01/2023	2.A FE
..097023-CS-2	BOEING CO		02/10/2023	B.A. Securities Inc.		1,598,176	1,600,000	1,594,400	1,594,400	0	95	0	95	0	1,594,747	0	3,429	3,429	20,637	05/01/2023	2.C FE
..097023-CT-0	BOEING CO		02/10/2023	Various		1,838,800	1,850,000	1,807,267	1,807,944	0	290	0	290	0	1,808,234	0	30,566	30,566	25,804	05/01/2025	2.C FE
..12429T-AD-6	MAUSER PACKAGING SOLUTIONS HOLDING CO		02/24/2023	Call @ 100.00		1,550,000	1,550,000	1,497,328	1,501,252	315	5,534	0	5,848	0	1,506,785	0	43,215	43,215	30,548	04/15/2024	4.B FE
..1248EP-BX-0	CCO HOLDINGS LLC		02/14/2023	LLC		417,463	455,000	403,813	404,894	0	1,050	0	1,050	0	405,944	0	11,519	11,519	12,323	02/01/2028	3.C FE
..12530M-AA-3	SORT 2020-1 A1 - ABS		01/15/2023	Paydown		23,181	23,181	23,261	23,191	0	(10)	0	(10)	0	23,181	0	0	0	0	07/15/2060	1.D FE
..12530M-AB-1	SORT 2020-1 A2 - ABS		03/15/2023	Paydown		10,838	10,838	10,833	10,831	0	7	0	7	0	10,838	0	0	0	5	07/15/2060	1.D FE
..126307-AY-3	CSC HOLDINGS LLC		02/02/2023	Citigroup (SSB)		524,650	710,000	565,657	568,185	87,160	1,943	0	89,103	0	570,128	0	(45,478)	(45,478)	20,553	04/01/2028	5.A FE
..126650-BP-4	CVSPAS 06 CRT - ABS		03/10/2023	Paydown		58,203	58,203	61,750	61,116	0	(2,913)	0	(2,913)	0	58,203	0	0	0	587	12/10/2028	2.B FE
..14043G-AB-0	COPAR 2022-2 A2A - ABS		03/15/2023	Paydown		164,500	164,500	164,492	164,495	0	5	0	5	0	164,500	0	0	0	1,362	09/15/2025	1.A FE
..14043Q-AB-8	COPAR 2022-1 A2 - ABS		03/15/2023	Paydown		186,624	186,624	186,606	186,615	0	8	0	8	0	186,624	0	0	0	832	06/16/2025	1.A FE
..143658-BG-6	CARNIVAL CORP		03/17/2023	LLC		246,000	240,000	243,785	243,733	0	(189)	0	(189)	0	243,544	0	2,456	2,456	16,100	02/01/2026	4.A FE
..15135B-AZ-4	CENTENE CORP		02/28/2023	Jane Street		312,768	400,000	400,000	400,000	0	0	0	0	0	400,000	0	(87,232)	(87,232)	6,154	08/01/2031	2.C FE
..18064P-AC-3	CLARIVATE SCIENCE HOLDINGS CORP	C	01/11/2023	BANC OF AMERICA/FIXED INCOME		49,363	55,000	47,691	47,826	173	36	0	209	0	47,862	0	1,500	1,500	77	07/01/2028	4.B FE
..20337Y-AA-5	COMSCOPE TECHNOLOGIES LLC		01/26/2023	SECURITIES		80,219	85,000	78,760	78,885	0	182	0	182	0	79,068	0	1,151	1,151	638	06/15/2025	5.A FE
..22546Q-AP-2	CREDIT SUISSE AG (NEW YORK BRANCH)		03/17/2023	Jefferies		6,405,000	7,000,000	7,221,560	7,058,581	0	(7,381)	0	(7,381)	0	7,051,201	0	(646,201)	(646,201)	135,333	09/09/2024	2.A FE
..226373-AT-5	CRESTWOOD MIDSTREAM PARTNERS LP		01/31/2023	Citigroup (SSB)		150,938	150,000	150,000	150,000	0	0	0	0	0	150,000	0	938	938	399	02/01/2031	3.C FE
..233046-AN-1	DNKN 211 A21 - RMBS		02/20/2023	Paydown		5,063	5,063	5,063	5,071	0	(9)	0	(9)	0	5,063	0	0	0	26	11/20/2051	2.B FE
..233046-AQ-4	DNKN 211 A22 - RMBS		02/20/2023	Paydown		22,500	22,500	22,500	22,500	0	0	0	0	0	22,500	0	0	0	140	11/20/2051	2.B FE
..25470X-AL-9	DISH DBS CORP		03/15/2023	Maturity @ 100.00		2,000,000	2,000,000	1,946,075	1,827,158	3,975	172,842	0	176,817	0	2,000,000	0	0	0	50,000	03/15/2023	4.C FE
..25755T-AL-4	DPABS 2019-1 A2 - RMBS		01/25/2023	Paydown		11,088	11,088	11,143	11,117	0	(30)	0	(30)	0	11,088	0	0	0	102	10/25/2049	2.A FE
..25755T-AN-0	DPABS 2021-1 A1 - RMBS		01/25/2023	Paydown		9,000	9,000	9,030	9,037	0	(37)	0	(37)	0	9,000	0	0	0	60	04/25/2051	2.A FE
..25755T-AP-5	DPABS 2021-1 A11 - RMBS		01/25/2023	Paydown		9,000	9,000	9,036	9,036	0	(36)	0	(36)	0	9,000	0	0	0	71	04/25/2051	2.A FE
..26875P-AK-7	EOG RESOURCES INC		03/15/2023	Maturity @ 100.00		10,000,000	10,000,000	9,969,900	9,999,331	0	669	0	669	0	10,000,000	0	0	0	131,250	03/15/2023	1.G FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Other Than Temporary Impairment Recogn- ized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation, NAIC Desig- nation Modifier and SVO Admini- strative Symbol
..29261A-AA-8	ENCOMPASS HEALTH CORP		03/29/2023	Various		105,373	113,000	113,000	113,000	0	0	0	0	0	113,000	0	(7,628)	(7,628)	3,390	02/01/2028	4.A FE
..29273R-AS-8	ENERGY TRANSFER LP		02/01/2023	Maturity @ 100.00		700,000	700,000	707,502	699,939	0	61	0	61	0	700,000	0	0	0	12,600	02/01/2023	2.C FE
..35906A-BE-7	FRONTIER COMMUNICATIONS HOLDINGS LLC		02/09/2023	FIXED INC		75,800	80,000	75,725	75,808	0	93	0	93	0	75,901	0	(101)	(101)	1,541	10/15/2027	4.B FE
..36128#-AA-5	G & M PIER LEWISVILLE, LLC - ABS		01/01/2023	Paydown		12,783	12,783	12,678	12,816	0	(33)	0	(33)	0	12,783	0	0	0	68	01/15/2025	2.C YE
..36128#-AA-5	G & M PIER LEWISVILLE, LLC - ABS		03/01/2023	Paydown		25,773	25,773	25,563	25,841	0	(67)	0	(67)	0	25,773	0	0	0	344	01/15/2025	2.C
..36250H-AD-5	GSMS 2014-GC26 A4 - CMBS		02/01/2023	Paydown		972,680	972,680	984,379	973,746	0	(1,066)	0	(1,066)	0	972,680	0	0	0	5,453	11/13/2047	1.A
..36264P-AF-6	GSMS 21PJ4 A6 - CMO/RMBS		03/01/2023	Paydown		172,828	172,828	162,269	162,534	0	10,294	0	10,294	0	172,828	0	0	0	643	09/25/2051	1.A
..362925-AP-4	GSMS 22PJS A9 - CMO/RMBS		03/01/2023	Paydown		331,762	331,762	323,090	323,329	0	8,433	0	8,433	0	331,762	0	0	0	1,681	10/25/2052	1.A
..36804P-AF-3	GATX CORP - ABS		01/02/2023	Paydown		12,433	12,433	12,433	12,432	0	0	0	0	0	12,433	0	0	0	354	01/02/2025	2.B FE
..36830R-AW-0	GCAT 221NV3 2A5 - CMO/RMBS		03/25/2023	Paydown		285,119	285,119	283,070	282,953	0	2,166	0	2,166	0	285,119	0	0	0	2,389	08/26/2052	1.A FE
..37045V-AE-0	GENERAL MOTORS CO		03/01/2023	Call @ 100.00		2,000,000	2,000,000	1,782,000	1,911,054	0	8,427	0	8,427	0	1,919,481	0	80,519	80,519	40,354	10/02/2023	2.C FE
..38141G-RD-8	GOLDMAN SACHS GROUP INC		01/22/2023	Maturity @ 100.00		2,000,000	2,000,000	2,007,840	2,000,061	0	(61)	0	(61)	0	2,000,000	0	0	0	36,250	01/22/2023	2.A FE
..382550-BJ-9	GOODYEAR TIRE & RUBBER CO		03/22/2023	CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		375,813	439,000	439,000	439,000	0	0	0	0	0	439,000	0	(63,188)	(63,188)	7,303	04/30/2031	3.C FE
..404121-AJ-4	HCA INC		02/28/2023	Jane Street		523,974	530,000	527,350	527,401	0	112	0	112	0	527,513	0	(3,539)	(3,539)	83	09/01/2028	2.C FE
..465978-AM-6	JPMIT 231 A4A - CMO/RMBS		03/01/2023	Paydown		267,095	267,095	263,172	0	0	3,923	0	3,923	0	267,095	0	0	0	1,755	06/25/2053	1.A FE
..466365-AD-5	JACK 221 A21 - RMBS		02/25/2023	Paydown		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	129	02/26/2052	2.B FE
..466365-AE-3	JACK 221 A22 - RMBS		02/25/2023	Paydown		15,000	15,000	15,000	15,000	0	0	0	0	0	15,000	0	0	0	155	02/26/2052	2.B FE
..46653P-AM-9	JPMIT 216 A6 - CMO/RMBS		03/25/2023	Paydown		28,905	28,905	26,511	26,544	0	2,360	0	2,360	0	28,905	0	0	0	108	10/25/2051	1.A
..46655K-BV-7	JPMIT 226 12A - CMO/RMBS		03/25/2023	Paydown		260,007	260,007	257,780	257,850	0	2,157	0	2,157	0	260,007	0	0	0	1,695	11/25/2052	1.A
..46655N-CS-7	JPMIT 227 24A - CMO/RMBS		03/01/2023	Paydown		450,282	450,282	440,221	440,457	0	9,825	0	9,825	0	450,282	0	0	0	2,398	12/25/2052	1.A
..46655V-BD-3	JPMIT 228 A12 - CMO/RMBS		03/25/2023	Paydown		107,753	107,753	107,471	107,403	0	350	0	350	0	107,753	0	0	0	808	01/25/2053	1.A FE
..46655V-BE-1	JPMIT 228 12A - CMO/RMBS		03/25/2023	Paydown		18,093	18,093	17,891	17,891	0	210	0	210	0	18,093	0	0	0	121	01/25/2053	1.A FE
..55336V-AE-0	MPLX LP		03/13/2023	Call @ 100.00		4,550,000	4,550,000	4,420,018	4,538,064	0	4,324	0	4,324	0	4,542,388	0	7,612	7,612	135,363	07/15/2023	2.B FE
..57164P-AG-1	MARRIOTT OWNERSHIP RESORTS INC		01/04/2023	Various		237,045	230,000	228,632	228,671	0	4	0	4	0	228,676	0	1,324	1,324	8,962	09/15/2025	3.A FE
..599191-AA-1	MILEAGE PLUS HOLDINGS LLC		03/20/2023	Paydown		17,273	17,270	17,183	17,186	0	84	0	84	0	17,270	0	3	3	281	06/20/2027	2.C FE
..61690Q-AD-1	MSBAM 2015-C23 A3 - CMBS		01/15/2023	Paydown		133,674	133,674	134,600	133,672	0	3	0	3	0	133,674	0	0	0	384	07/15/2050	1.A
..61763B-AT-1	MSBAM 2013-C13 A3 - CMBS		01/01/2023	Paydown		191,239	191,239	193,148	191,064	0	174	0	174	0	191,239	0	0	0	600	11/16/2046	1.A
..62886E-AV-0	NCR CORP		03/09/2023	BARCLAYS CAPITAL INC FIXED INC		400,775	410,000	410,000	410,000	0	0	0	0	0	410,000	0	(9,225)	(9,225)	13,393	09/01/2029	4.B FE
..62929R-AC-2	NGM HOLDING COMPANY INC		01/01/2023	Adjustment		0	0	0	(640)	681	(41)	0	640	0	0	0	0	0	0	04/01/2026	5.A FE
..63254A-AE-8	NATIONAL AUSTRALIA BANK LTD (NEW YORK BR		01/20/2023	Maturity @ 100.00		6,000,000	6,000,000	5,961,300	5,999,729	0	271	0	271	0	6,000,000	0	0	0	90,000	01/20/2023	1.D FE
..64110L-AS-5	NETFLIX INC		01/20/2023	GOLDMAN		721,365	720,000	713,700	715,998	0	20,776	0	20,776	0	716,047	0	5,318	5,318	9,464	04/15/2028	3.A FE
..67116M-AC-5	OBX 23J1 A3 - CMO/RMBS		03/15/2023	Paydown		77,685	77,685	74,626	0	0	3,059	0	3,059	0	77,685	0	0	0	291	03/17/2053	1.A FE
..67448E-AG-3	OBX 221NV4 A7 - CMO/RMBS		03/25/2023	Paydown		116,443	116,443	112,968	113,034	0	3,409	0	3,409	0	116,443	0	0	0	731	06/25/2052	1.A
..67448J-AG-2	OBX 221NV5 A7 - CMO/RMBS		03/01/2023	Paydown		57,669	57,669	53,848	53,865	0	3,803	0	3,803	0	57,669	0	0	0	398	10/25/2052	1.A FE
..740189-AG-0	PRECISION CASTPARTS CORP		01/15/2023	Maturity @ 100.00		3,500,000	3,500,000	3,214,470	3,498,627	0	1,373	0	1,373	0	3,500,000	0	0	0	43,750	01/15/2023	1.C FE
..75281A-BK-4	RANGE RESOURCES CORP		01/12/2023	GOLDMAN		77,350	85,000	85,000	85,000	2,378	0	0	2,378	0	85,000	0	(7,650)	(7,650)	1,705	02/15/2030	3.C FE
..80281L-AH-8	SANTANDER UK GROUP HOLDINGS PLC		01/05/2023	Call @ 100.00		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	67,460	01/05/2024	2.A FE
..80286F-AB-9	SDART 2022-4 A2 - ABS		03/15/2023	Paydown		3,446,448	3,446,448	3,446,318	3,446,387	0	61	0	61	0	3,446,448	0	0	0	23,182	07/15/2025	1.A FE
..802918-AB-8	SDART 2022-6 A2 - ABS		03/15/2023	Paydown		510,700	510,700	510,691	510,694	0	6	0	6	0	510,700	0	0	0	4,639	05/15/2025	1.A FE
..81745B-AA-3	SEMT 2013-6 A1 - CMO/RMBS		03/01/2023	Paydown		6,576	6,576	6,526	6,528	0	48	0	48	0	6,576	0	0	0	27	05/26/2043	1.A
..81749B-AD-3	SEMT 231 A4 - CMO/RMBS		03/01/2023	Paydown		158,857	158,857	157,747	0	0	1,110	0	1,110	0	158,857	0	0	0	919	01/15/2053	1.A FE
..817565-CD-4	SERVICE CORPORATION INTERNATIONAL		03/10/2023	WELLS FARGO SECURITIES, LLC		115,368	124,000	124,000	124,000	0	0	0	0	0	124,000	0	(8,633)	(8,633)	1,407	12/15/2027	3.C FE
..817565-CE-2	SERVICE CORPORATION INTERNATIONAL		03/01/2023	Various		155,980	167,000	167,000	167,000	0	0	0	0	0	167,000	0	(11,020)	(11,020)	2,168	06/01/2029	3.C FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..817565-CG-7 ..81761T-AA-3	SERVICE CORPORATION INTERNATIONAL SERV 2020-1 A21 - RMBS		02/07/2023 01/30/2023	WELLS FARGO SECURITIES LLC Paydown		276,015 17,000	314,000 17,000	314,000 17,279	314,000 17,332	0 0	0 (332)	0 0	0 (332)	0 0	314,000 17,000	0 0	(37,985) 0	(37,985) 0	2,889	05/15/2031	3.C FE
..82967N-BL-1 ..830867-AA-5	SIRIUS XM RADIO INC SKYMILES IP LTD		01/11/2023 01/20/2023	MORGAN STANLEY & COMPANY Call @ 100.00		114,110 20,000	125,000 20,000	120,498 20,000	120,571 20,000	9,578 0	37 0	0 0	9,615 0	0 0	120,608 20,000	0 0	(6,498) 0	(6,498) 0	1,432	09/01/2026	3.C FE
..83546D-AJ-7 ..83546D-AN-8	SONIC 2020-1 A22 - RMBS SONIC 2021-1 A21 - RMBS		03/20/2023 03/20/2023	Paydown Paydown		8,000 10,000	8,000 10,000	8,000 10,038	8,000 10,037	0 0	0 (37)	0 0	0 (37)	0 0	8,000 10,000	0 0	0 0	0 0	58	01/20/2050	2.B FE
..83546D-AQ-1 ..85172F-AR-0	SONIC 2021-1 A22 - RMBS ONEMAIN FINANCE CORP		03/20/2023 01/13/2023	Paydown Various		10,000 460,444	10,000 520,000	10,061 486,200	10,056 485,627	0 60,319	(56) 195	0 0	(56) 60,514	0 0	10,000 485,822	0 0	0 (25,379)	0 (25,379)	44	08/21/2051	2.B FE
..86203#-AA-8 ..86208#-AC-9	STONEHENGE CAPITAL FUND CONNECTICUT IV L STONEHENGE CAPITAL FUND CONNECTICUT VI		03/15/2023 03/15/2023	Paydown Paydown		44,574 10,454	44,574 10,454	44,574 10,454	44,574 10,454	0 0	0 0	0 0	0 0	0 0	44,574 10,454	0 0	0 0	0 0	891	12/15/2025	1.F
..86787E-AV-9 ..87342R-AH-9	TRUIST BANK BELL 2021-1 A22 - RMBS		02/02/2023 02/25/2023	Maturity @ 100.00 Paydown		1,175,000 12,500	1,175,000 12,500	1,237,080 12,486	1,175,080 12,490	0 0	(80) 10	0 0	(80) 10	0 0	1,175,000 12,500	0 0	0 0	0 0	17,625	02/02/2023	1.F FE
..87342R-AJ-3 ..87612B-BG-6	BELL 2021-1 A23 - RMBS TARGA RESOURCES PARTNERS LP		02/25/2023 02/22/2023	Paydown MORGAN STANLEY & CO LLC		8,125 57,480	8,125 60,000	8,125 56,984	8,125 57,028	0 0	0 78	0 0	0 78	0 0	8,125 57,106	0 0	0 374	0 374	52	08/25/2051	2.B FE
..88033G-CS-7 ..88033G-CS-7	TENET HEALTHCARE CORP TENET HEALTHCARE CORP		01/31/2023 03/15/2023	MORGAN STANLEY & COMPANY CITIGROUP GLOBAL MKTS INC (TAXABLE FI)		143,188 56,695	145,000 58,000	138,475 55,390	135,911 54,364	0 0	501 469	0 0	501 469	0 0	136,412 54,833	0 0	6,776 1,862	6,776 1,862	3,670	07/15/2024	3.C FE
..88033G-DB-3 ..88033G-DM-9	TENET HEALTHCARE CORP TENET HEALTHCARE CORP		01/26/2023 03/23/2023	WELLS FARGO SECURITIES LLC BANC OF AMERICA/FIXED INCOME		683,375 196,350	710,000 220,000	639,000 185,788	640,641 186,683	0 0	347 770	0 0	347 770	0 0	640,988 187,453	0 0	42,387 8,897	42,387 8,897	8,996	11/01/2027	3.C FE
..89233M-AE-3 ..893800-AA-0	TAOT 2019-D A4 - ABS TRANSOCEAN GUARDIAN LTD		03/15/2023 02/16/2023	Paydown Various		41,901 126,462	41,901 124,843	41,433 122,931	41,691 123,029	0 1,119	210 246	0 0	210 1,366	0 0	41,901 123,275	0 0	0 1,568	0 1,568	208	02/18/2025	1.A FE
..89382P-AA-3 ..90276V-AD-1	TRANSOCEAN PONTUS LTD UBSCM 2018-C8 A3 - CMBS		02/16/2023 02/01/2023	Various Paydown		135,235 274,138	131,600 274,138	128,828 276,871	128,824 275,517	225 0	392 (1,379)	0 0	617 (1,379)	0 0	129,216 274,138	0 0	2,384 0	2,384 0	904	02/17/2051	1.A
..912909-AJ-2 ..918307-AE-9	UNITED STATES STEEL CORP UWM 211N4 A4 - CMO/RMBS		03/08/2023 03/01/2023	Various Paydown		203,475 82,257	200,000 82,257	190,018 71,178	190,170 71,452	0 0	167 10,805	0 0	167 10,805	0 0	190,337 82,257	0 0	13,138 0	13,138 0	6,149	03/01/2029	3.C FE
..92537R-AA-7 ..92938C-AE-7	TK ELEVATOR US NEWCO INC WFRBS 2013-C15 ASB - CMBS		03/01/2023 03/01/2023	BARCLAYS CAPITAL INC FIXED INC Paydown		253,400 107,983	280,000 107,983	253,809 111,316	254,306 107,931	0 0	825 52	0 0	825 52	0 0	255,131 107,983	0 0	(1,731) 0	(1,731) 0	9,310	07/15/2027	4.A FE
..94989W-AT-4 ..95000L-AY-9	WFCM 2015-C31 ASB - CMBS WFCM 2016-C33 A3 - CMBS		03/01/2023 02/01/2023	Paydown Paydown		122,783 160,680	122,783 160,680	126,465 160,221	123,367 160,221	0 0	(584) 0	0 0	(584) 0	0 0	122,783 160,680	0 0	0 0	0 0	738	11/18/2048	1.A
..95001N-AX-6 ..95003N-AD-8	WFCM 2018-C45 A3 - CMBS WFMS 221N1 A4 - CMO/RMBS		03/01/2023 03/25/2023	Paydown Paydown		510,763 309,188	510,763 309,188	536,347 294,058	531,341 294,371	0 0	(20,577) 14,817	0 0	(20,577) 14,817	0 0	510,763 309,188	0 0	0 0	0 0	4,690	06/15/2051	1.A
..95058X-AK-4 ..95058X-AL-2	WEN 211 A2 - RMBS WEN 211 A21 - RMBS		03/15/2023 03/15/2023	Paydown Paydown		10,000 10,000	10,000 10,000	10,035 10,051	10,077 10,051	0 0	(77) (51)	0 0	(77) (51)	0 0	10,000 10,000	0 0	0 0	0 0	59	06/15/2051	2.B FE
..98163T-AB-9 ..983133-AB-5	WART 2022-C A2 - ABS WYNN RESORTS FINANCE LLC		03/15/2023 02/10/2023	Paydown Adjustment		6,375 96,044	6,375 96,044	6,375 96,034	6,375 96,037	0 0	0 7	0 0	0 7	0 0	6,375 96,044	0 0	0 0	0 0	68	03/15/2052	2.B FE
..983133-AB-5 ..98919V-AA-3	WYNN RESORTS FINANCE LLC ZAYO GROUP HOLDINGS INC		02/10/2023 03/24/2023	Adjustment Various		875,948 230,673	855,000 305,000	848,873 231,721	849,181 232,992	2,623 6,752	361 2,768	0 0	2,984 2,984	0 0	849,542 235,760	0 0	26,406 (5,088)	26,406 (5,088)	22,272	04/15/2025	4.B FE
1109999999	Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)					78,508,806	79,851,646	78,544,282	78,244,256	196,633	255,002	0	451,635	0	79,145,981	0	(649,976)	(649,976)	1,300,490	XXX	XXX
..00076V-AZ-3 ..00162D-AB-1	ABG INTERMEDIATE HOLDINGS 2 LLC - TERM L AL GCX HOLDINGS, LLC - TERM LOAN B		03/31/2023 01/12/2023	Redemption @ 100.00 Redemption @ 100.00		1,850 3,105	1,850 3,105	1,819 3,036	1,788 3,037	36 0	1 0	0 0	37 0	0 0	1,824 3,037	0 0	26 68	26 68	40	12/21/2028	4.B FE
..00184N-AB-3	TRICORBRAUN HOLDINGS, INC. - CLOSING DAT		03/31/2023	Redemption @ 100.00		1,508	1,508	1,493	1,436	60	1	0	61	0	1,497	0	12	12	25	03/03/2028	4.C FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..00213N-AM-4	APX GROUP, INC. - INITIAL TERM LOAN		01/01/2023	Redemption @ 100.00		1,125	1,125	1,126	1,126	0	0	0	0	0	1,126	0	(1)	(1)	30	07/10/2028	4.B FE	
..00247N-AG-7	AZZ INCORPORATED - TERM LOAN B		03/01/2023	Redemption @ 100.00		14,746	14,746	14,230	14,233	0	44	0	44	0	14,277	0	469	469	1,369	05/13/2029	4.B FE	
..00488P-AP-0	ACRISURE, LLC - INCREMENTAL TL		03/31/2023	Redemption @ 100.00		726	726	721	701	21	0	0	21	0	722	0	4	4	16	02/15/2027	4.B FE	
..00488P-AP-0	ACRISURE, LLC - INCREMENTAL TL		03/31/2023	Redemption @ 100.00		726	726	721	701	21	0	0	21	0	722	0	4	4	16	02/15/2027	4.B FE	
..00488P-AP-0	ACRISURE, LLC - INCREMENTAL TL		03/31/2023	Redemption @ 100.00		726	726	721	701	21	0	0	21	0	722	0	4	4	16	02/15/2027	4.B FE	
..00488P-AP-0	ACRISURE, LLC - INCREMENTAL TL		03/31/2023	Redemption @ 100.00		726	726	721	701	21	0	0	21	0	722	0	4	4	16	02/15/2027	4.B FE	
..00488P-AP-0	ACRISURE, LLC - INCREMENTAL TL		03/31/2023	Redemption @ 100.00		726	726	721	701	21	0	0	21	0	722	0	4	4	16	02/15/2027	4.B FE	
..00847Y-AC-6	AGILITI HEALTH, INC. - INITIAL TERM LOAN		03/31/2023	Redemption @ 100.00		2,320	2,320	2,262	2,260	58	7	0	65	0	2,273	0	46	46	50	01/04/2026	4.A FE	
..01881U-AJ-4	ALLIANT HOLDINGS INTERMEDIATE, LLC - TER		03/31/2023	Redemption @ 100.00		800	800	799	781	18	0	0	18	0	799	0	1	1	16	11/05/2027	4.B FE	
..04009D-AB-0	ARETEC GROUP, INC. (FKA RCS CAPITAL CORP		03/31/2023	Redemption @ 100.00		1,160	1,160	1,157	1,131	26	0	0	26	0	1,158	0	2	2	26	10/01/2025	4.B FE	
..04349H-AK-0	ASCEND LEARNING, LLC - TL		03/31/2023	Redemption @ 100.00		1,150	1,150	1,144	1,085	60	0	0	60	0	1,145	0	5	5	23	12/11/2028	4.C FE	
..04621H-AT-0	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN		03/31/2023	Redemption @ 100.00		275	275	274	267	8	0	0	8	0	274	0	1	1	4	02/12/2027	4.B FE	
..04621H-AU-7	ASSUREDPARTNERS CAPITAL, INC. - INCREMEN		03/31/2023	Redemption @ 100.00		500	500	483	483	0	1	0	1	0	483	0	17	17	4	02/12/2027	4.B FE	
..04649V-AW-0	ASURION, LLC - NEW B-7 TERM LOAN		02/15/2023	Redemption @ 100.00		0	0	(2,286)	2,287	0	0	0	2,286	0	0	0	0	0	0	11/03/2024	4.A FE	
..04649V-BB-5	ASURION, LLC - TERM LOAN		03/31/2023	Redemption @ 100.00		2,394	2,394	2,275	2,203	75	6	0	81	0	2,284	0	110	110	53	08/19/2028	4.A FE	
..04686R-AB-9	ATHENAHEALTH, INC. - TERM LOAN B		03/31/2023	Redemption @ 100.00		2,227	2,227	2,216	2,108	109	1	0	109	0	2,217	0	10	10	57	02/15/2029	4.B FE	
..04686R-AC-7	ATHENAHEALTH, INC. - DELAYED DRAW TERM L		01/01/2023	Redemption @ 100.00		18,478	18,478	18,386	18,386	0	12	0	12	0	18,398	0	81	81	359	02/15/2029	4.B FE	
..04761P-AF-2	SIMPLY GOOD FOODS USA, INC.		03/23/2023	Redemption @ 100.00		34,762	34,762	34,762	34,708	54	0	0	54	0	34,762	0	0	0	750	07/07/2024	3.C FE	
..05350N-AL-8	AVANTOR FUNDING, INC. - INCREMENTAL B-5		03/31/2023	Redemption @ 100.00		41,898	41,898	41,845	41,642	214	2	0	216	0	41,858	0	40	40	718	11/08/2027	4.A FE	
..05604X-AP-1	MAUSER PACKAGING SOLUTIONS HOLDING COMPA		02/10/2023	Redemption @ 100.00		371,084	371,084	360,117	361,858	3,152	529	0	3,681	0	365,539	0	5,544	5,544	(324)	04/03/2024	4.B FE	
..07014Q-AN-1	GREAT OUTDOORS GROUP, LLC - TERM B-2 LOA		03/31/2023	Redemption @ 100.00		1,131	1,131	1,100	1,084	19	1	0	20	0	1,104	0	27	27	24	03/06/2028	4.A FE	
..08511L-AU-7	BERLIN PACKAGING L.L.C. - TRANCHE B-5 TE		03/31/2023	Redemption @ 100.00		3,008	3,008	2,979	2,934	28	2	0	30	0	2,984	0	24	24	24	03/11/2028	4.C FE	
..09238F-AK-7	BLACKHAWK NETWORK HOLDINGS, INC. - TERM		03/31/2023	Redemption @ 100.00		1,550	1,550	1,532	1,521	15	3	0	18	0	1,539	0	12	12	46	06/15/2025	4.B FE	
..10524M-AN-7	BRAND ENERGY & INFRASTRUCTURE SERVICES,		01/01/2023	Redemption @ 100.00		783	783	779	780	0	1	0	1	0	781	0	2	2	31	06/21/2024	5.A FE	
..10801Y-AH-0	BRIGHTVIEW LANDSCAPES, LLC - TERM LOAN B		03/31/2023	Redemption @ 100.00		1,500	1,500	1,442	1,442	45	1	0	45	0	1,487	0	13	13	13	04/20/2029	4.B FE	
..11565H-AB-2	BROWN GROUP HOLDINGS, LLC - INITIAL TERM		03/31/2023	Redemption @ 100.00		2,809	2,809	2,797	2,776	23	1	0	24	0	2,800	0	10	10	90	06/07/2028	4.A FE	
..12546F-AF-9	CHG PPC PARENT LLC - TL		03/31/2023	Redemption @ 100.00		1,488	1,488	1,480	1,435	46	0	0	46	0	1,481	0	6	6	29	12/08/2028	4.B FE	
..12769L-AB-5	CAESARS RESORT COLLECTION, LLC - TERM B		01/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	(29)	12/23/2024	4.A FE
..12769L-AB-5	CAESARS RESORT COLLECTION, LLC - TERM B		02/06/2023	Redemption @ 100.00		339,707	339,707	337,533	338,286	0	71	0	71	0	338,356	0	1,351	1,351	3,726	12/23/2024	3.C FE	
..12769L-AD-1	CAESARS RESORT COLLECTION, LLC - TERM B		02/06/2023	Redemption @ 100.00		169,787	169,787	166,691	167,185	0	101	0	101	0	167,285	0	2,501	2,501	1,418	07/21/2025	3.C FE	
..14835J-AQ-3	CAST & CREW LLC - INCREMENTAL FACILITY N		03/31/2023	Redemption @ 100.00		538	538	535	529	6	0	0	6	0	535	0	2	2	11	12/29/2028	4.B FE	
..15963C-AC-0	THE CHAMBERLAIN GROUP, LLC. - TERM LOAN		03/31/2023	Redemption @ 100.00		1,575	1,575	1,569	1,525	44	1	0	45	0	1,570	0	5	5	60	11/03/2028	4.B FE	
..17148P-AD-3	CHURCHILL DOWNS INCORPORATED - TERM B FA		03/31/2023	Redemption @ 100.00		783	783	766	769	0	2	0	2	0	771	0	12	12	13	12/27/2024	3.A FE	
..18972F-AC-6	CLYDESDALE ACQUISITION HOLDINGS, INC. -		03/31/2023	Redemption @ 100.00		1,325	1,325	1,292	1,276	18	2	0	20	0	1,296	0	29	29	41	04/13/2029	4.B FE	
..22006V-AL-3	CORPORATION SERVICE COMPANY - TERM LOAN		03/31/2023	Redemption @ 100.00		7,650	7,650	7,372	7,384	0	3	0	3	0	7,387	0	263	263	58	11/02/2029	3.C FE	
..22282G-AC-1	COVANTA HOLDING CORP - TERM LOAN B		03/31/2023	Redemption @ 100.00		977	977	974	972	3	0	0	3	0	975	0	2	2	18	11/30/2028	3.A FE	
..22704N-AD-4	CROCS, INC. - TERM LOAN B		03/31/2023	Redemption @ 100.00		265,375	265,375	264,048	261,737	2,403	100	0	2,503	0	264,240	0	1,135	1,135	5,783	02/20/2029	3.B FE	
..24022K-AB-5	DCERT BUYER, INC. - INITIAL TERM LOAN (F		03/31/2023	Redemption @ 100.00		2,296	2,296	2,261	2,238	26	3	0	29	0	2,267	0	29	29	65	10/16/2026	4.B FE	
..24440E-AB-3	DEERFIELD DAKOTA HOLDING, LLC - INITIAL		03/31/2023	Redemption @ 100.00		1,578	1,578	1,570	1,520	50	1	0	51	0	1,571	0	7	7	44	04/09/2027	4.C FE	
..26483N-AN-0	DUN & BRADSTREET CORPORATION, THE - INIT		03/27/2023	Redemption @ 100.00		1,136	1,136	1,122	1,124	1	0	0	1	0	1,126	0	11	11	22	02/06/2026	4.A FE	
..26881K-AC-8	EP PURCHASER, LLC - TERM LOAN B		03/31/2023	Redemption @ 100.00		800	800	796	793	4	0	0	4	0	797	0	3	3	25	11/06/2028	4.A FE	
..28414B-AF-3	ELANCO ANIMAL HEALTH INCORPORATED - TERM		03/31/2023	Redemption @ 100.00		1,553	1,553	1,541	1,515	28	1	0	29	0	1,544	0	9	9	33	08/01/2027	3.B FE	
..29102T-AB-8	AZALEA TOPOCO, INC. - INITIAL TERM LOAN (		01/01/2023	Redemption @ 100.00		996	996	996	996	0	5	0	5	0	1,001	0	22	22	43	07/24/2026	4.C FE
..29279U-AB-2	ENDURANCE INTERNATIONAL GROUP HOLDINGS,		03/31/2023	Redemption @ 100.00		1,511	1,511	1,425	1,390	40	6	0	46	0	1,435	0	76	76	37	02/10/2028	4.B FE	
..29382X-AE-4	ENTRAVISION COMMUNICATIONS CORPORATION -		03/17/2023	Redemption @ 100.00		390,916	390,916	384,420	385,705	690	486	0	1,176	0	386,881	0	4,035	4,035	6,063	11/29/2024	3.C FE	
..30233P-AB-6	EYECARE PARTNERS, LLC - INITIAL TERM LOA		03/31/2023	Redemption @ 100.00		1,515	1,515	1,500	1,353	149	2	0	150	0	1,503	0	12	12	52	02/18/2027	4.C FE	
..31556P-AB-3	GOLDEN NUGGET, INC. - TERM LOAN B		03/31/2023	Redemption @ 100.00		288	288	287	273	14	0	0	14	0	287	0	1	1	6	01/27/2029	4.B FE	
..31732F-AR-7	FILTRATION GROUP CORPORATION - 2021 INCR		03/31/2023	Redemption @ 100.00		1,000	1,000	998	989	9	0	0	9	0	998	0	2	2	38	10/21/2028	4.C FE	
..31935H-AD-9	FIRST BRANDS GROUP, LLC - 2021 TERM LOAN		03/31/2023	Redemption @ 100.00		1,146	1,146	1,146	1,082	64	0	0	64	0	1,146	0	0	0	25	03/30/2027	4.A FE	

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..33718F-AD-2	FIRST STUDENT BIDCO INC. - INITIAL TERM		03/27/2023	Redemption @ 100.00		1,101	1,101	1,086	992	96	0	0	96	0	1,089	0	13	13	0	07/21/2028	3.C FE	
..33718F-AE-0	FIRST STUDENT BIDCO INC. - INCREMENTAL T		03/27/2023	Redemption @ 100.00		701	701	645	650	0	2	0	2	0	652	0	50	50	0	07/21/2028	3.C FE	
..33903R-AY-5	FLEETCOR TECHNOLOGIES OPERATING COMPANY,		03/31/2023	Redemption @ 100.00		1,616	1,616	1,588	1,588	0	0	0	0	0	1,594	0	22	22	26	04/28/2028	3.A FE	
..35100D-AS-5	FOUR SEASONS HOLDINGS INC. - TERM LOAN B	A	03/31/2023	Redemption @ 100.00		1,299	1,299	1,279	1,280	0	1	0	1	0	1,280	0	19	19	35	11/30/2029	3.C FE	
..35906E-AQ-3	FRONTIER COMMUNICATIONS CORPORATION - TL		03/31/2023	Redemption @ 100.00		2,267	2,267	2,262	2,210	53	0	0	53	0	2,263	0	4	4	84	05/01/2028	4.B FE	
..365556-AU-3	JINGERSOLL-RAND SERVICES COMPANY - 2020 S		03/31/2023	Redemption @ 100.00		1,527	1,527	1,507	1,509	0	2	0	2	0	1,511	0	16	16	34	03/01/2027	3.A FE	
..38017B-AT-3	GO DADDY OPERATING COMPANY, LLC (GO FINA		03/31/2023	Redemption @ 100.00		1,482	1,482	1,476	1,478	1	0	0	1	0	1,479	0	3	3	29	11/09/2029	3.B FE	
..421300-AL-8	HAYWARD INDUSTRIES, INC. - REFINANCING T		03/31/2023	Redemption @ 100.00		1,128	1,128	1,125	1,076	49	0	0	49	0	1,126	0	2	2	19	05/30/2028	4.B FE	
..42236W-AQ-0	HEARTLAND DENTAL, LLC - 2021 INCREMENTAL		03/31/2023	Redemption @ 100.00		756	756	737	701	40	2	0	49	0	742	0	14	14	17	04/30/2025	4.C FE	
..43117L-AG-8	HIGHTOWER HOLDING, LLC - INITIAL TERM LO		03/31/2023	Redemption @ 100.00		1,500	1,500	1,489	1,429	60	1	0	62	0	1,491	0	9	9	50	04/21/2028	4.C FE	
..44332E-AP-1	HUB INTERNATIONAL LIMITED - INITIAL TERM		03/31/2023	Redemption @ 100.00		1,167	1,167	1,155	1,153	6	1	0	6	0	1,159	0	8	8	0	04/25/2025	4.B FE	
..44332E-AU-0	HUB INTERNATIONAL LIMITED - B-3 INCREMEN		03/31/2023	Redemption @ 100.00		264	264	264	263	3	0	0	3	0	264	0	0	0	37	04/25/2025	4.B FE	
..44332E-AV-8	HUB INTERNATIONAL LIMITED - TERM LOAN B		03/31/2023	Redemption @ 100.00		350	350	336	336	0	0	0	0	0	337	0	13	13	0	11/10/2029	4.B FE	
..44908X-AT-5	HYLAND SOFTWARE, INC. - 2018 REFINANCING		03/31/2023	Redemption @ 100.00		1,164	1,164	1,157	1,147	13	1	0	14	0	1,160	0	3	3	24	07/01/2024	4.C FE	
..44931Y-AD-9	ICU MEDICAL, INC. - TERM LOAN B		01/01/2023	Adjustment		0	0	0	0	0	0	0	0	0	0	0	0	0	(9,862)	01/08/2029	3.C FE	
..44988L-AF-4	IRB HOLDING CORP. - 2020 REPLACEMENT TER		02/28/2023	Various		447,865	445,337	441,811	440,812	2,230	173	0	2,403	0	443,216	0	4,650	4,650	6,344	02/05/2025	4.B FE	
..45173J-AQ-7	II-VI INCORPORATED - TERM LOAN B		03/31/2023	Redemption @ 100.00		16,032	16,032	15,677	15,727	0	7	0	7	0	15,734	0	298	298	204	07/02/2029	3.B FE	
..45567Y-AJ-4	MH SUB I, LLC (MICRO HOLDING CORP.) - AM		03/31/2023	Redemption @ 100.00		783	783	775	760	18	1	0	19	0	779	0	5	5	23	09/13/2024	4.B FE	
..45567Y-AL-9	MH SUB I, LLC (MICRO HOLDING CORP.) - 20		03/31/2023	Redemption @ 100.00		837	837	835	813	24	0	0	24	0	836	0	1	1	10	09/13/2024	4.B FE	
..45780Y-AW-6	INSTALLED BUILDING PRODUCTS, INC. - TERM		03/31/2023	Redemption @ 100.00		500	500	498	491	7	0	0	7	0	498	0	2	2	8	12/14/2028	3.B FE	
..45784Q-AB-5	INSULET CORPORATION - TERM B LOAN		03/31/2023	Redemption @ 100.00		2,261	2,261	2,250	2,238	13	1	0	14	0	2,252	0	10	10	69	05/04/2028	4.A FE	
..48254E-AB-7	KKR APPLE BIDCO, LLC - INITIAL TERM LOAN		03/31/2023	Redemption @ 100.00		750	750	748	743	5	0	0	5	0	748	0	2	2	27	09/22/2028	4.A FE	
..50179J-AB-4	LBM ACQUISITION, LLC - INITIAL TERM LOAN		03/31/2023	Redemption @ 100.00		3,261	3,261	3,209	3,013	200	5	0	206	0	3,219	0	42	42	105	12/17/2027	4.C FE	
..50217U-AS-6	LTI HOLDINGS, INC. - INITIAL TERM LOAN (		03/31/2023	Redemption @ 100.00		1,160	1,160	1,147	1,108	42	1	0	43	0	1,151	0	9	9	21	09/06/2025	4.C FE
..50220K-AB-0	LS GROUP OPKO ACQUISITION LLC (LS GROUP		03/31/2023	Redemption @ 100.00		2,273	2,273	2,256	2,246	11	2	0	13	0	2,259	0	14	14	55	11/02/2027	4.B FE	
..55314N-AS-3	MKS INSTRUMENTS, INC. - TERM LOAN B		03/31/2023	Redemption @ 100.00		1,500	1,500	1,449	1,454	0	2	0	2	0	1,455	0	45	45	28	08/17/2029	3.A FE	
..55315Q-AF-3	MJH HEALTHCARE HOLDINGS, LLC		03/31/2023	Redemption @ 100.00		675	675	665	656	9	1	0	10	0	667	0	8	8	19	01/28/2029	4.C FE	
..55328H-AK-7	MPH ACQUISITION HOLDINGS LLC - INITIAL T		03/31/2023	Redemption @ 100.00		375	375	362	319	46	0	0	46	0	365	0	10	10	8	09/01/2028	4.A FE	
..57723C-AR-0	MATTRESS FIRM, INC. - TERM LOAN (2021)		03/31/2023	Redemption @ 100.00		750	750	739	639	104	(3)	0	102	0	741	0	9	9	16	09/25/2028	4.A FE	
..57776D-AE-3	MIENIUM GOVERNMENT SERVICES HOLDINGS LLC		01/01/2023	Redemption @ 100.00		438	438	435	435	0	0	0	0	0	436	0	2	2	21	02/15/2029	4.A FE	
..57906H-AD-9	MCAFEES CORP. - TERM LOAN B (USD)		03/31/2023	Redemption @ 100.00		3,950	3,950	3,930	3,798	133	2	0	135	0	3,933	0	17	17	124	03/01/2029	4.C FE	
..58503J-AU-7	MEDLINE BORROWER, LP - INITIAL DOLLAR TE		03/31/2023	Redemption @ 100.00		1,500	1,500	1,463	1,443	22	3	0	25	0	1,468	0	32	32	32	10/23/2028	4.A FE	
..59408U-AB-3	MICHAELS COMPANIES, INC. THE - TERM B LO		03/31/2023	Redemption @ 100.00		1,504	1,504	1,492	1,393	101	1	0	102	0	1,495	0	9	9	61	04/15/2028	4.C FE	
..59835X-AC-8	MIDWEST PHYSICIAN ADMINISTRATIVE SERVICE		03/31/2023	Redemption @ 100.00		477	477	475	438	38	0	0	38	0	475	0	2	2	9	03/12/2028	4.B FE	
..60662W-AS-1	MITCHELL INTERNATIONAL, INC. - INITIAL T		03/31/2023	Redemption @ 100.00		750	750	741	689	52	0	0	53	0	742	0	8	8	21	10/15/2028	4.C FE	
..60672H-AC-7	MITNICK CORPORATE PURCHASER, INC. - TERM		03/31/2023	Redemption @ 100.00		575	575	572	555	18	0	0	18	0	572	0	3	3	16	05/02/2029	4.C FE	
..62908H-AD-7	NEP GROUP, INC. - INITIAL DOLLAR TERM LO		03/31/2023	Redemption @ 100.00		387	387	371	331	44	1	0	45	0	376	0	11	11	8	10/20/2025	4.B FE	
..63939W-AG-8	WAYSTAR TECHNOLOGIES, INC. - INITIAL TER		03/31/2023	Redemption @ 100.00		1,148	1,148	1,124	1,126	1	1	0	3	0	1,129	0	19	19	25	10/22/2026	4.B FE	
..64072U-AE-2	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		01/11/2023	Redemption @ 94.25	(204,414)	(204,414)	(204,414)	(200,582)	(201,756)	0	9	0	9	0	(201,747)	0	(2,667)	(2,667)	(1,139)	07/17/2025	4.A FE	
..64072U-AK-8	CSC HOLDINGS, LLC (FKA CSC HOLDINGS INC.		01/17/2023	Redemption @ 100.00		765	765	745	681	67	0	0	67	0	749	0	17	17	5	04/15/2027	4.A FE	
..66877A-AD-0	NORTONLIFELOCK INC. - TERM LOAN B		03/31/2023	Redemption @ 100.00		42,150	42,150	41,584	41,652	0	4	0	4	0	41,656	0	494	494	35	09/12/2029	2.C FE	
..67053N-AK-0	NUMERICABLE U.S. LLC - USD TLB-11 TERM L		01/31/2023	Redemption @ 100.00		789	789	754	747	13	1	0	14	0	761	0	28	28	14	07/31/2025	4.B FE	
..68764J-AD-3	ORYX MIDSTREAM SERVICES PERMIAN BASIN LL		03/30/2023	Redemption @ 100.00		257	257	255	0	0	0	0	0	0	255	0	2	2	2	10/05/2028	3.B FE	
..69291L-AB-2	PECF USS INTERMEDIATE HOLDING III CORP -		03/31/2023	Redemption @ 100.00		2,675	2,675	2,662	2,441	222	1	0	223	0	2,664	0	11	11	80	12/15/2028	5.A FE	
..69315J-AG-8	PAI HOLDCO, INC. - TERM B LOAN (FIRST LI		01/01/2023	Redemption @ 100.00		427	427	426	426	0	0	0	0	0	426	0	1	1	23	10/28/2027	4.C FE	
..69515E-AH-5	PACKAGING COORDINATORS MIDCO, INC. - TER		01/01/2023	Redemption @ 100.00		0	0	0	0	0	0	0	0	0	0	0	0	0	0	10	11/30/2027	4.C FE

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STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol
..70323K-AE-8	PATHWAY VET ALLIANCE LLC - 2021 REPLACEM		03/31/2023	Redemption @ 100.00		1,020	1,020	1,015	844	172	0	0	173	0	1,016	0	4	4	21	03/31/2027	4.C FE
..70476X-AK-1	PETVET CARE CENTERS, LLC (FKA PEARL INTE		03/31/2023	Redemption @ 100.00		1,539	1,539	1,505	1,443	70	3	0	73	0	1,516	0	24	24	31	02/14/2025	4.C FE
..70533D-AF-7	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL		03/31/2023	Redemption @ 100.00		1,389	1,389	1,383	1,349	33	0	0	34	0	1,383	0	6	6	36	12/29/2028	4.B FE
..70533D-AH-3	PEDIATRIC ASSOCIATES HOLDING COMPANY, LL		03/31/2023	Redemption @ 100.00		142	142	142	137	5	0	0	5	0	142	0	0	0	(24)	12/29/2028	4.B FE
..70757D-AZ-2	PENN NATIONAL GAMING, INC. - TERM LOAN B		03/31/2023	Redemption @ 100.00		613	613	608	605	3	0	0	3	0	609	0	4	4	11	05/03/2029	3.C FE
..71360H-AB-3	PERATON CORP. - TERM B LOAN (FIRST LIEN)		03/31/2023	Redemption @ 100.00		756	756	747	737	12	0	0	12	0	749	0	7	7	16	02/01/2028	4.A FE
..71601H-AB-2	PETCO HEALTH AND WELLNESS COMPANY, INC.		03/14/2023	Redemption @ 100.00		6,996	6,996	6,699	6,725	0	12	0	12	0	6,738	0	259	259	29	03/03/2028	4.A FE
..71677H-AL-9	PETSMART LLC - INITIAL TERM LOAN		01/27/2023	Redemption @ 100.00		1,134	1,134	1,071	1,078	0	1	0	1	0	1,078	0	55	55	0	02/11/2028	4.A FE
..72431H-AD-2	CORNERSTONE BUILDING BRANDS, INC. - TRAN		03/31/2023	Redemption @ 100.00		2,267	2,267	2,230	2,128	105	3	0	108	0	2,236	0	31	31	68	04/12/2028	4.B FE
..73044E-AB-0	PODS, LLC - INITIAL TERM LOAN		03/31/2023	Redemption @ 100.00		675	675	668	637	32	0	0	32	0	670	0	5	5	13	03/31/2028	4.B FE
..73108R-AB-4	POLARIS NEWCO, LLC - DOLLAR TERM LOAN (F		03/31/2023	Redemption @ 100.00		1,053	1,053	1,050	1,004	46	0	0	46	0	1,050	0	2	2	38	06/02/2028	4.C FE
..74839X-AF-6	QUIKRETE HOLDINGS, INC. - INITIAL LOAN (		03/31/2023	Redemption @ 100.00		1,081	1,081	1,072	1,068	6	0	0	7	0	1,075	0	7	7	28	02/01/2027	3.C FE
..75605V-AD-4	REALPAGE, INC. - INITIAL TERM LOAN (FIRS		03/31/2023	Redemption @ 100.00		1,500	1,500	1,491	1,424	69	0	0	69	0	1,493	0	8	8	19	04/24/2028	4.B FE
..78466D-BF-0	SS&C TECHNOLOGIES HOLDINGS, INC. - TERM		03/31/2023	Redemption @ 100.00		1,231	1,231	1,224	1,208	18	1	0	19	0	1,227	0	5	5	12	04/16/2025	3.B FE
..78466Y-AN-8	SRS DISTRIBUTION INC. - 2021 REFINANCING		01/31/2023	Redemption @ 100.00		752	752	738	717	23	0	0	23	0	740	0	12	12	6	06/02/2028	4.C FE
..78466Y-AQ-1	SRS DISTRIBUTION INC. - TERM LOAN		01/31/2023	Redemption @ 100.00		300	300	298	298	0	0	0	0	0	298	0	2	2	2	06/02/2028	4.C FE
..80875A-AT-8	SCIENTIFIC GAMES CORPORATION - FIRST LI		03/31/2023	Redemption @ 100.00		900	900	893	886	8	0	0	9	0	894	0	6	6	17	04/14/2029	3.C FE
..81527C-AL-1	SEGGIWORK CLAIMS MANAGEMENT SERVICES, INC		02/24/2023	Redemption @ 100.00		1,157	1,157	1,127	(4,166)	5,302	0	0	5,302	0	1,136	0	21	21	0	12/31/2025	4.B FE
..855031-AQ-3	STAPLES, INC. - 2019 REFINANCING NEW TER		02/01/2023	Redemption @ 100.00		385	385	374	355	22	0	0	22	0	377	0	8	8	9	04/16/2026	4.C FE
..86880N-AX-1	SURGERY CENTER HOLDINGS, INC. - 2021 NEW		03/31/2023	Redemption @ 100.00		1,134	1,134	1,134	1,118	16	0	0	16	0	1,134	0	0	0	24	08/31/2026	4.C FE
..87159J-AH-7	SYNAPTICS INCORPORATED - TERM LOAN		03/31/2023	Redemption @ 100.00		250	250	249	244	5	0	0	5	0	250	0	1	1	4	12/02/2028	3.A FE
..87876G-AF-9	TECTA AMERICA CORP. - TERM LOAN (FIRST L		03/31/2023	Redemption @ 100.00		705	705	674	675	1	1	0	3	0	678	0	27	27	16	04/10/2028	4.C FE
..88023H-AF-7	TEMPO ACQUISITION, LLC - TERM LOAN B		03/31/2023	Redemption @ 100.00		1,125	1,125	1,124	1,121	3	0	0	3	0	1,124	0	1	1	21	08/31/2028	3.C FE
..89334G-AZ-7	TRANS UNION LLC - TERM LOAN B		03/31/2023	Redemption @ 100.00		10,811	10,811	10,691	10,621	97	1	0	98	0	10,789	0	22	22	185	12/01/2028	3.B FE
..89364M-BQ-6	TRANSIGM INC. - TRANCHE E REFINANCING T		01/25/2023	Redemption @ 100.00		618,690	618,690	605,326	607,434	1,039	279	0	1,318	0	608,752	0	9,938	9,938	1,633	05/30/2025	4.A FE
..89364M-BV-5	TRANSIGM INC. - TRANCHE E TERM LOAN		03/09/2023	Redemption @ 100.00		618,690	618,690	618,690	618,690	0	0	0	0	0	618,690	0	0	0	8,044	05/30/2025	4.A FE
..89435T-AB-0	TRVERSE MIDSTREAM PARTNERS LLC - ADVANC		03/28/2023	Redemption @ 100.00		7,338	7,338	7,301	7,313	3	0	0	6	0	7,319	0	19	19	435	02/16/2028	4.B FE
..90266U-AJ-2	UFC HOLDINGS, LLC - TERM B-3 LOAN (FIRST		03/31/2023	Redemption @ 100.00		2,721	2,721	2,695	2,689	10	4	0	14	0	2,702	0	18	18	85	04/29/2026	4.B FE
..90347B-AJ-7	AXALTA COATING SYSTEMS DUTCH HOLDING B B		03/31/2023	Redemption @ 100.00		15,938	15,938	15,778	15,779	0	5	0	5	0	15,784	0	154	154	7	12/20/2029	3.A FE
..90351N-AJ-4	USI, INC. (FKA COMPASS INVESTORS INC.) -		03/31/2023	Redemption @ 100.00		2,984	2,984	2,941	2,954	2	1	0	2	0	2,956	0	28	28	11	11/22/2029	4.B FE
..90385K-AK-7	UKG INC. - TERM LOAN (1ST LIEN)		03/31/2023	Redemption @ 100.00		1,250	1,250	1,249	1,218	31	0	0	31	0	1,249	0	1	1	30	05/04/2026	4.C FE
..91809E-AE-1	UTZ QUALITY FOODS, LLC - 2021 NEW TERM L		03/31/2023	Redemption @ 100.00		759	759	727	731	0	1	0	1	0	732	0	27	27	15	01/20/2028	4.B FE
..94254P-AC-4	WATLOW ELECTRIC MANUFACTURING COMPANY -		03/31/2023	Redemption @ 100.00		1,508	1,508	1,494	1,470	25	1	0	26	0	1,496	0	11	11	38	03/02/2028	4.B FE
..96208U-AT-8	WEX INC. - TERM B LOAN		03/31/2023	Redemption @ 100.00		754	754	745	746	0	0	0	0	0	746	0	7	7	28	03/31/2028	3.C FE
..96350T-AC-4	WHITE CAP BUYER, LLC - INITIAL CLOSING D		01/31/2023	Redemption @ 100.00		1,500	1,500	1,500	1,500	0	0	0	0	0	1,500	0	0	0	21	10/19/2027	4.B FE
..96925H-AF-9	WILLIAM MORRIS ENDEAVOR ENTERTAINMENT, L		03/31/2023	Redemption @ 100.00		2,332	2,332	2,305	2,290	19	5	0	23	0	2,314	0	18	18	73	05/18/2025	4.C FE
..98932T-AD-5	ZELIS COST MANAGEMENT BUYER, INC. - TERM		03/31/2023	Redemption @ 100.00		1,519	1,519	1,500	1,500	1	2	0	3	0	1,503	0	16	16	41	09/30/2026	4.B FE
..98975V-AM-8	FLUIDRA, S.A. - TERM LOAN B		03/31/2023	Redemption @ 100.00		850	850	848	827	21	0	0	22	0	848	0	2	2	34	01/29/2029	3.B FE
..06901L-AH-0	1011778 B.C. UNLIMITED LIABILITY COMPANY		03/31/2023	Redemption @ 100.00		763	763	746	749	1	1	0	1	0	750	0	13	13	14	11/19/2026	3.A FE
..08614Y-AD-5	XPLORNET COMMUNICATIONS INC. - REFINANC		03/31/2023	Redemption @ 100.00		940	940	935	927	209	0	0	209	0	936	0	4	4	20	10/02/2028	4.C FE
..09413P-BD-4	BAUSCH HEALTH COMPANIES INC. - TERM LOAN		03/20/2023	UBS		75,000	100,000	75,667	75,667	0	833	0	833	0	76,500	0	(1,500)	(1,500)	2,530	02/01/2027	5.A FE
..06000E-AB-8	MESSER INDUSTRIES GMBH - INITIAL TERM B-		01/01/2023	Redemption @ 100.00		38,580	38,580	38,253	38,254	0	78	0	78	0	38,332	0	248	248	876	03/02/2026	3.C FE
..F6456U-AB-9	BANI JAY ENTERTAINMENT S.A.S. - FACILITY		03/31/2023	Redemption @ 100.00		2,278	2,278	2,248	2,252	0	5	0	5	0	2,257	0	21	21	60	03/01/2025	4.A FE
..L1802P-AC-3	COBHAM ULTRA US CO-BORROWER LLC - TERM L		03/31/2023	Redemption @ 100.00		1,675	1,675	1,637	1,631	9	3	0	12	0	1,643	0	32	32	23	08/06/2029	4.C FE
..L2210T-AE-5	CURLUM BIDCO S.A R.L. - ADDITIONAL SENIO		03/31/2023	Redemption @ 100.00		2,754	2,754	2,720	2,699	23	3	0	25	0	2,725	0	30	30	27	12/02/2027	4.C FE
..L8901Y-AE-8	SUNSHINE LUXEMBOURG VII S.A R.L. - FACIL		03/31/2023	Redemption @ 100.00		2,267	2,267	2,250	2,209	43	2	0	45	0	2,254	0	14	14	85	10/01/2026	4.C FE
..L9635L-AB-0	MARLINK AS - (USD) TL		01/01/2023	Redemption @ 100.00		350	350	331	332	0	3	0	3	0	334	0	16	16	12	06/28/2029	5.B GI
..L9635L-AB-0	MARLINK AS - (USD) TL		03/31/2023	Redemption @ 100.00		350	350	331	320	15	1	0	15	0	335	0	15	15	8	06/28/2029	4.B FE

E05.10

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Identification	Description	Foreign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Stated Contractual Maturity Date	NAIC Designation, NAIC Designation Modifier and SVO Administrative Symbol	
..L9901E-AE-7	ZACAPA S.A.R.L. - FIRST LIEN TERM LOAN	D	01/01/2023	Redemption @ 100.00	1,500	1,500	1,500	1,492	1,492	0	1	0	1	0	1,493	0	7	7	74	03/22/2029	4.C FE	
..N6872P-AD-3	PEGASUS BIDCO BV - (USD) TERM LOAN	D	03/31/2023	Redemption @ 100.00	1,125	1,125	1,125	1,112	1,084	29	0	0	30	0	1,114	0	11	11	24	07/12/2029	4.A FE	
..N6949K-AB-7	PEARLS (NETHERLANDS) BIDCO B.V. - TERM L	D	03/31/2023	Redemption @ 100.00	1,475	1,475	1,475	1,471	1,450	21	0	0	22	0	1,472	0	3	3	41	02/26/2029	4.A FE	
..N8137F-AB-6	HUNTER DOUGLAS NV - TERM LOAN		01/01/2023	Redemption @ 100.00	988	988	988	983	983	0	1	0	1	0	983	0	4	4	39	02/26/2029	4.A FE	
..P2121Y-AN-8	CARNIVAL CORPORATION - INITIAL ADVANCE		03/31/2023	Redemption @ 100.00	1,525	1,525	1,525	1,510	1,458	56	1	0	57	0	1,514	0	10	10	29	06/30/2025	3.C FE	
1909999999. Subtotal - Bonds - Unaffiliated Bank Loans					3,502,397	3,524,868	3,458,684	2,830,175	21,398	2,883	0	24,281	0	3,473,400	0	28,997	28,997	32,895	XXX	XXX		
2509999997. Total - Bonds - Part 4					115,720,505	118,535,681	117,946,859	114,574,429	218,031	(2,311)	0	215,720	0	116,311,547	0	(603,843)	(603,843)	1,688,244	XXX	XXX		
2509999998. Total - Bonds - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
2509999999. Total - Bonds					115,720,505	118,535,681	117,946,859	114,574,429	218,031	(2,311)	0	215,720	0	116,311,547	0	(603,843)	(603,843)	1,688,244	XXX	XXX		
4509999997. Total - Preferred Stocks - Part 4					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
4509999998. Total - Preferred Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4509999999. Total - Preferred Stocks					0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
..41199R-10-5	Hanover New Jersey Ins. Co.		02/09/2023	XLNT Holdco Inc.	10,000,000	5,589,750	5,589,750	5,277,330	5,239,636	0	8,891	0	8,891	0	5,248,527	0	341,223	341,223	0	XXX	XXX	
5929999999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates Other					5,589,750	XXX	5,277,330	5,239,636	0	8,891	0	8,891	0	5,248,527	0	341,223	341,223	0	0	XXX	XXX	
5989999997. Total - Common Stocks - Part 4					5,589,750	XXX	5,277,330	5,239,636	0	8,891	0	8,891	0	5,248,527	0	341,223	341,223	0	0	XXX	XXX	
5989999998. Total - Common Stocks - Part 5					XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
5989999999. Total - Common Stocks					5,589,750	XXX	5,277,330	5,239,636	0	8,891	0	8,891	0	5,248,527	0	341,223	341,223	0	0	XXX	XXX	
5999999999. Total - Preferred and Common Stocks					5,589,750	XXX	5,277,330	5,239,636	0	8,891	0	8,891	0	5,248,527	0	341,223	341,223	0	0	XXX	XXX	
6009999999 - Totals					121,310,255	XXX	123,224,189	119,814,065	218,031	6,580	0	224,611	0	121,560,074	0	(262,620)	(262,620)	1,688,244	XXX	XXX		

EO5.11

Schedule DB - Part A - Section 1 - Options, Caps, Floors, Collars, Swaps and Forwards Open

N O N E

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part D - Section 1 - Counterparty Exposure for Derivative Instruments Open

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged By

N O N E

Schedule DB - Part D-Section 2 - Collateral for Derivative Instruments Open - Pledged To

N O N E

Schedule DB - Part E - Derivatives Hedging Variable Annuity Guarantees

N O N E

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

STATEMENT AS OF MARCH 31, 2023 OF THE HANOVER INSURANCE COMPANY

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned End of Current Quarter

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due and Accrued	9 Amount Received During Year
0109999999	Total - U.S. Government Bonds					0	0	0
0309999999	Total - All Other Government Bonds					0	0	0
0509999999	Total - U.S. States, Territories and Possessions Bonds					0	0	0
0709999999	Total - U.S. Political Subdivisions Bonds					0	0	0
0909999999	Total - U.S. Special Revenues Bonds					0	0	0
1109999999	Total - Industrial and Miscellaneous (Unaffiliated) Bonds					0	0	0
1309999999	Total - Hybrid Securities					0	0	0
1509999999	Total - Parent, Subsidiaries and Affiliates Bonds					0	0	0
1909999999	Subtotal - Unaffiliated Bank Loans					0	0	0
2419999999	Total - Issuer Obligations					0	0	0
2429999999	Total - Residential Mortgage-Backed Securities					0	0	0
2439999999	Total - Commercial Mortgage-Backed Securities					0	0	0
2449999999	Total - Other Loan-Backed and Structured Securities					0	0	0
2459999999	Total - SVO Identified Funds					0	0	0
2469999999	Total - Affiliated Bank Loans					0	0	0
2479999999	Total - Unaffiliated Bank Loans					0	0	0
2509999999	Total Bonds					0	0	0
09248U-70-0	BLKPK LQ:FEDFUND INSTL		03/06/2023	4.720		44,595	6,567	0
31846V-41-9	FIRST AMER:TRS OBG V		10/03/2022	4.540		0	0	0
94975H-29-6	ALLSPRING:TRS+ MM I	SD	01/04/2023	4.620		1	0	0
8209999999	Subtotal - Exempt Money Market Mutual Funds - as Identified by the SVO					44,595	6,567	0
31617H-10-2	FIDELITY:GOVT MNY MKT		03/31/2023	4.490		13,208	0	117
857492-70-6	SS INST INV:US GV MM PRM		03/31/2023	4.710		15,360,612	0	16,481
8309999999	Subtotal - All Other Money Market Mutual Funds					15,373,821	0	16,598
8609999999	Total Cash Equivalents					15,418,416	6,567	16,598