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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION

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14 June 2022

Randall & Quilter Investment Holdings Ltd

Update on Fundraise and Legal Settlement

Randall & Quilter Investment Holdings Ltd. (AIM:RQIH) (“**R&Q**” or the “**Company**”) announces that, following significant demand in the Bookbuild from existing investors, the Board has decided to upsize the Fundraise, increasing the gross proceeds of the Placing to approximately US\$125m.

The Board intends to use the additional net proceeds from the Fundraise to further de-lever the business.

R&Q also announces the settlement, without any admission of liability by either party, with Brickell PC Insurance Holdings LLC (“**Brickell**”) of the allegations set out in the Company’s announcement of 25 May 2022 relating to the implementation agreement. The settlement includes the payment by the Company of US\$1.25 million to Brickell as a contribution towards costs.

In light of these developments, R&Q has decided to extend the period of the Bookbuild in connection with the Fundraise to allow investors to consider this new information. The Company will provide further updates on the timetable of the Fundraise following completion of the Bookbuild.

Capitalised terms used, and not defined elsewhere, in this announcement shall have the meaning given to them in the announcement on 13 June 2022 regarding the proposed Fundraise.

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