

R&Q Insurance Holdings Ltd

("R&Q" or the "Company")

PDMR/Director Shareholding and Total Voting Rights

27 October 2023

R&Q Insurance Holdings Ltd (AIM: RQIH) ("R&Q" or the "Group"), the leading non-life global specialty insurance company focusing on the Program Management ("Accredited") and Legacy Insurance ("R&Q Legacy") businesses, announces that on 23 October 2023, Andrew Pinkes, a PDMR, to fund tax liabilities arising from the vesting of his share award, sold 218,220 Ordinary Shares, which in accordance with his share award agreement, have been purchased by the Company to be held in Treasury.

PDMR Dealing

Name of Director	Total Restricted Ordinary Shares Vested	Total Ordinary Shares Sold	Total Ordinary Shares Retained	Total R&Q Ordinary Shares now held	% of voting rights
Andrew Pinkes	490,597	218,220	272,377	517,675	0.14%

Total Voting Rights

As a result of this transaction the total issued share capital will remain 377,395,235 Ordinary Shares. Of which 3,790,917 Ordinary Shares are now held in Treasury. Therefore, the total number of voting rights will be 373,604,318 and may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

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Notes to Editors:

About R&Q

R&Q is a global non-life specialty insurance company. We operate two core, highly complementary, businesses: Program Management and Legacy Insurance. Both these businesses are leaders in their respective markets.

Our approach is to deploy our origination and underwriting capabilities, alongside our licensed and rated carriers in the US, EU and the UK, to generate attractive fee returns in Program Management and Legacy Insurance.

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

Website: www.rjih.com

**NOTIFICATION AND PUBLIC DISCLOSURE OF TRANSACTIONS BY PERSONS DISCHARGING
MANAGERIAL RESPONSIBILITIES AND PERSONS CLOSELY ASSOCIATED WITH THEM**

1	Details of the person discharging managerial responsibility / person closely associated	
a)	Name	Andrew Pinkes
2	Reason for the notification	
a)	Position/status	PDMR (Senior Executive)
b)	Initial notification/amendment	Initial notification
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	R&Q Insurance Holdings Ltd

b)	LEI	2138006K1U38QCGLFC94
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each of the Company

	Identification code	Ordinary share ISIN: BMG7371X1065	
b)	Nature of transaction	Sale of 218,220 Ordinary Shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		1. Par value of 2p at Grant	Par value of 2p: £4,308.9
		2 £0.24	Sale of 218,220 shares for a total consideration of £ 52,372.80
d)	Aggregated information		
	Aggregated volume	As above	
	Price	As above	
e)	Date of transaction	23 October 2023	
f)	Place of transaction	Outside of trading location	