

Randall & Quilter Investment Holdings Ltd.

("R&Q", the "Group" or the "Company")

Directors' Shareholding/Total Voting Rights

7 May 2019

The Company has been notified that on 3 May 2019 Kenneth Randall, Chairman and Chief Executive Officer of the Company, sold 3,000,000 of his holding of ordinary shares in the Company. Mr Randall continues to hold 11,428,186 ordinary shares which represents 5.83% of the Company's issued share capital. Mr Randall's close family members hold a further 1,569,785 ordinary shares in the Company.

The notifications below, made in accordance with the requirements of the EU Market Abuse Regulation, provides further detail.

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.

1	Details of the person discharging managerial responsibilities/person closely associated		
a)	Name	Kenneth Randall	
2	Reason for the notification		
a)	Position/status	Chairman, Chief Executive Officer	
b)	Initial notification /Amendment	Initial notification	
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor		
a)	Name	Randall & Quilter Investment Holdings Ltd.	
b)	Legal Entity Identifier	2138006K1U38QCGLFC94	
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 2 pence each of the Company	
	Identification code	BMG7371X1065	
b)	Nature of the transaction	Sale of ordinary shares of 2 pence each of the Company by a PDMR	
c)	Currency	GBP	
d)	Price(s) and volume(s)	Price	Volume
		186 pence	3,000,000 ordinary shares
e)	Aggregated information	3,000,000 ordinary shares	
	- Aggregated volume	186p per share	
	- Price	£5,580,000	
	- Aggregated total		
f)	Date of the transaction	3 May 2019	
g)	Place of the transaction	London Stock Exchange (LSE)	

Notification of Major Interest in Shares

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ:		Randall & Quilter Investment Holdings Ltd.		
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				<input type="checkbox"/>
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights				<input checked="" type="checkbox"/>
An acquisition or disposal of financial instruments				<input type="checkbox"/>
An event changing the breakdown of voting rights				<input type="checkbox"/>
Other (please specify) ⁱⁱⁱ :				<input type="checkbox"/>
3. Details of person subject to the notification obligation^{iv}				
Name		Kenneth Randall		
City and country of registered office (if applicable)				
4. Full name of shareholder(s) (if different from 3.) ^v				
Name				
City and country of registered office (if applicable)				
5. Date on which the threshold was crossed or reached^{vi}:		03/05/2019		
6. Date on which issuer notified (DD/MM/YYYY):		03/05/2019		
7. Total positions of person(s) subject to the notification obligation				
	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	5.83		5.83	11,428,186

Position of previous notification (if applicable)	7.37		7.37	14,428,186
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8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^x		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
BMG7371X1065	11,428,186		5.83	
SUBTOTAL 8. A	11,428,186		5.83	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Number of voting rights that may be acquired if the instrument is exercised/converted.	% of voting rights
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))

Type of financial instrument	Expiration date ^x	Exercise/ Conversion Period ^{xi}	Physical or cash settlement ^{xii}	Number of voting rights	% of voting rights

			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")			
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer ^{xiii}			X
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)			
Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold

10. In case of proxy voting, please identify:	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information ^{xvi}
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Place of completion	London Stock Exchange
Date of completion	3 May 2019

-Ends-

Randall & Quilter Investment Holdings Ltd.

Ken Randall

Tel: 020 7780 5945

Numis Securities Limited (Nominated Adviser)

Stuart Skinner

Tel: 020 7260 1000

Charles Farquhar

Tel: 020 7260 1000

Shore Capital Stockbrokers Limited

Stephane Auton

Tel: 020 7408 4090

FTI Consulting

Edward Berry/Tom Blackwell

Tel: 020 3727 1046

Notes to Editors:

About R&Q

The overall mission of the Bermuda based Group is to:

- generate profits and capital extractions from expert management of legacy non-life insurance acquisitions/ reinsurances, including in Lloyd's; and
- grow commission income from its licensed (and rated) carriers in the US and EU/UK, writing niche and profitable program business, largely on behalf of highly rated reinsurers.

Our aim is to continue to grow sustainable profit streams to support our business model and increase book value and cash distributions to shareholders.

The Group was founded by Ken Randall and Alan Quilter in 1991.

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

Website: www.rqih.com