



STRATEGY | INNOVATION | EXPERTISE

Randall & Quilter Investment Holdings Ltd.

R&Q completes acquisition of GLOBAL U.S. Holdings Inc.

3 May 2019

Further to its announcement on 23 April 2019, Randall & Quilter Investment Holdings Ltd. ("R&Q"), is pleased to confirm that its wholly owned US subsidiary, Randall & Quilter America Holdings Inc., has completed the acquisition of GLOBAL U.S. Holdings Inc (Global US) from an investment vehicle managed by AXA Liabilities Managers SAS ("AXA LM").

Commenting on today's announcement, Ken Randall, Chairman and Chief Executive Officer of R&Q, said: "We are delighted to have completed the acquisition of Global US. This is the largest acquisition that R&Q has made to date and demonstrates our ability to provide exit solutions and our continuing penetration into larger deal activity. R&Q is well positioned to take on books of business of this size in the future and our 2019 pipeline is strong"

-Ends-

Randall & Quilter Investment Holdings Ltd.

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Notes to Editors:

About R&Q

The overall mission of the Bermuda based Group is to:

- generate profits and capital extractions from expert management of legacy non-life insurance acquisitions/ reinsurances, including in Lloyd's; and
- grow commission income from its licensed (and rated) carriers in the US and EU/UK, writing niche and profitable program business, largely on behalf of highly rated reinsurers.

Our aim is to continue to grow sustainable profit streams to support our business model and increase book value and cash distributions to shareholders.

The Group was founded by Ken Randall and Alan Quilter in 1991.

Legal Entity Identifier (LEI): 2138006K1U38QCGLFC94

Website: www.rqih.com