



STRATEGY | INNOVATION | EXPERTISE

## **Randall & Quilter Investment Holdings Ltd.**

### **Acquisition of Rank Insurance Limited (“RIL”), a Guernsey captive in run-off, by Randall & Quilter II Holdings Limited (“R&Q”)**

**29th March 2016**

R&Q is pleased to announce it has acquired RIL, a captive company now in run-off, from Rank Overseas Holdings Limited. Regulatory approval for the acquisition has been granted and RIL will be amalgamated into Capstan Insurance Company Limited, R&Q’s consolidation vehicle in Guernsey, subject to necessary consents.

Commenting on today’s announcement, Ken Randall, Chairman and Chief Executive Officer of R&Q, said: “We are delighted to have acquired RIL and this continues to demonstrate the ability of R&Q to provide exit solutions for end of life captive insurance companies. This is one of a number of current transactions we have been assessing and we remain excited about our legacy acquisition pipeline.”

**-Ends-**

#### **Enquiries to:**

**Randall & Quilter Investment Holdings Ltd.**  
Tom Booth

**www.rqih.com**  
Tel: +1 441 247 8330

**Numis Securities Limited**  
Stuart Skinner (Nominated Adviser)  
Charles Farquhar (Broker)

Tel: 020 7260 1000  
Tel: 020 7260 1000

**Shore Capital Stockbrokers Limited**  
Dru Danford / Stephane Auton

Tel: 020 7408 4090

**FTI Consulting**  
Edward Berry/Tom Blackwell

Tel: 020 3727 1046

#### **Notes to Editors:**

##### **About R&Q**

Randall & Quilter pursues a buy and build strategy and has created a comprehensive range of investment activities and services in the global non-life insurance market.

R&Q is focused on the following three core areas:

- Insurance Investments
- Insurance Services
- Underwriting Management

The Group:

- provides a range of services to both the live and legacy (re)insurance markets to support growing businesses and address complex and challenging run-off issues;
- has a team of over 400 insurance professionals based in the UK, US, Bermuda, and Europe with wide service capability in both the 'live' and 'run-off' markets;

- owns and manages a portfolio of insurance companies, both active and in run-off, in the UK, US and Europe with net assets of £114.5m as at 30 June 2015;
- owns an admitted P&C Insurer, A- rated by AM Best, with licenses throughout the US; owns a Bermuda Class 3A insurance company which currently supports the Group's syndicate participations;
- launched Syndicate 1991, which commenced underwriting from January 1, 2013 and has an agreed capacity of £130m for 2016, manages one RITC ('run-off') syndicate, 3330, and owns and operates an MGA platform;
- acquires and manages a portfolio of insurance receivables, with a carrying cost of £12.7m as at 30 June 2015, of which R&Q holds a 50% interest

The Group was founded by Ken Randall and Alan Quilter in 1991.

**Website:** [www.rqih.com](http://www.rqih.com)